Company Registration No. 09944073 (England and Wales)	
225 DUDLEY ROAD LIMITED  UNAUDITED FINANCIAL STATEMENTS  FOR THE PERIOD ENDED 28 FEBRUARY 2017  PAGES FOR FILING WITH REGISTRAR	

## **COMPANY INFORMATION**

**Directors** Mr M A Bryant (Appointed 11 January 2016)

Mrs J S Schehtman (Appointed 11 January 2016)

Company number 09944073

Registered office 202 Fazeley Street

Birmingham B5 5SE

Accountants Ormerod Rutter Limited

The Oakley

Kidderminster Road

Droitwich Worcestershire United Kingdom WR9 9AY

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# ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF 225 DUDLEY ROAD LIMITED FOR THE PERIOD ENDED 28 FEBRUARY 2017

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of 225 Dudley Road Limited for the period ended 28 February 2017 which comprise, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <a href="http://www.icaew.com/en/members/regulations-standards-and-guidance/">http://www.icaew.com/en/members/regulations-standards-and-guidance/</a>

This report is made solely to the Board of Directors of 225 Dudley Road Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of 225 Dudley Road Limited and state those matters that we have agreed to state to the Board of Directors of 225 Dudley Road Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than 225 Dudley Road Limited and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that 225 Dudley Road Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of 225 Dudley Road Limited. You consider that 225 Dudley Road Limited is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the financial statements of 225 Dudley Road Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

**Ormerod Rutter Limited** 

28 September 2017

**Chartered Accountants** 

The Oakley Kidderminster Road Droitwich Worcestershire United Kingdom WR9 9AY

## **BALANCE SHEET**

#### AS AT 28 FEBRUARY 2017

	Notes	2017 £	£
Fixed assets Tangible assets	3		890,547
Current assets Cash at bank and in hand		22,503	
Creditors: amounts falling due within one year Net current liabilities	4	(344,865)	(322,362)
Total assets less current liabilities			568,185
Creditors: amounts falling due after more than one year	5		(568,600)
Net liabilities			(415)
Capital and reserves Called up share capital Profit and loss reserves	7		10 (425)
Total equity			(415)

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial period ended 28 February 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the board of directors and authorised for issue on 28 September 2017 and are signed on its behalf by:

Mr M A Bryant

Director

Company Registration No. 09944073

#### NOTES TO THE FINANCIAL STATEMENTS

#### FOR THE PERIOD ENDED 28 FEBRUARY 2017

#### 1 Accounting policies

#### Company information

225 Dudley Road Limited is a private company limited by shares incorporated in England and Wales. The registered office is 202 Fazeley Street, Birmingham, B5 5SE.

#### 1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

These financial statements for the period ended 28 February 2017 are the first financial statements of 225 Dudley Road Limited prepared in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland. The date of transition to FRS 102 was . The reported financial position and financial performance for the previous period are not affected by the transition to FRS 102.

#### 1.2 Going concern

These financial statements have been drawn up on the going concern basis. If the going concern basis were not appropriate adjustments would have to be made to reduce assets to recoverable amounts to provide for any further liabilities that might arise and to re-classify fixed assets as current assets and long term liabilities as current liabilities.

#### 1.3 Turnover

Rental income from operating leases is recognised on a straight line basis over the term of the relevant lease. Initial direct costs incurred in negotiating and arranging an operating lease are added to the carrying amount of the leased asset and recognised on a straight line basis over the lease term.

## 1.4 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold land and buildings

over the lease term

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

#### 1.5 Investment properties

Investment property, which is property held to earn rentals and/or for capital appreciation, is initially recognised at cost, which includes the purchase cost and any directly attributable expenditure. Subsequently it is measured at fair value at the reporting end date. The surplus or deficit on revaluation is recognised in the profit and loss account.

Where fair value cannot be achieved without undue cost or effort, investment property is accounted for as tangible fixed assets.

# NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE PERIOD ENDED 28 FEBRUARY 2017

#### 1 Accounting policies

(Continued)

Land and buildings

#### 1.6 Taxation

The tax expense represents the sum of the tax currently payable and deferred tax.

#### Current tay

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

#### Deferred tax

Deferred tax liabilities are generally recognised for all timing differences and deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Such assets and liabilities are not recognised if the timing difference arises from goodwill or from the initial recognition of other assets and liabilities in a transaction that affects neither the tax profit nor the accounting profit.

The carrying amount of deferred tax assets is reviewed at each reporting end date and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered. Deferred tax is calculated at the tax rates that are expected to apply in the period when the liability is settled or the asset is realised. Deferred tax is charged or credited in the profit and loss account, except when it relates to items charged or credited directly to equity, in which case the deferred tax is also dealt with in equity. Deferred tax assets and liabilities are offset when the company has a legally enforceable right to offset current tax assets and liabilities and the deferred tax assets and liabilities relate to taxes levied by the same tax authority.

#### 2 Employees

The average monthly number of persons (including directors) employed by the company during the period was 2.

## 3 Tangible fixed assets

	£ and and buildings	
Cost	L.	
At 11 January 2016	-	
Additions	891,439	
At 28 February 2017	891,439	
Depreciation and impairment		
At 11 January 2016	-	
Depreciation charged in the period	892	
At 28 February 2017	892	
Carrying amount		
At 28 February 2017	890,547 ———	

Comparatives

# NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

## FOR THE PERIOD ENDED 28 FEBRUARY 2017

4	Creditors: amounts falling due within one year	
		2017 £
	Corporation tax Other taxation and social security Other creditors	117 2,756 341,992
		344,865
5	Creditors: amounts falling due after more than one year	2017 £
	Bank loans and overdrafts Other creditors	518,600 50,000
		568,600
6	Secured debts	
	The following secured debts are included within creditors:	2017 £
	Bank loans	518,600
	Bank loans are secured by way of a fixed and floating charge over the buildings.	
7	Called up share capital	2017 £
	Ordinary share capital Issued and fully paid 10 Ordinary A of £1 each	10
	10 Ordinary A shares of £1 were allotted and fully paid for cash at par during the period.	
8	Ultimate controlling party	
	There is no ultimate controlling party.	

This is the company's first period of trade, therefore there are no comparatives.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.