

# Terry Archer Lighting Limited

Annual Report and Unaudited Financial Statements  
for the Year Ended 31 January 2018

R J Financial Accounting Services  
Chartered Certified Accountant  
1b Bassaleg Road  
Newport  
Gwent  
NP20 3EB

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## **Company Information**

**Director** Mr T J T Archer

**Company secretary** Mrs N Archer

**Registered office** 4 Cressida Road  
London  
N19 3JW

**Accountants** R J Financial Accounting Services  
Chartered Certified Accountant  
1b Bassaleg Road  
Newport  
Gwent  
NP20 3EB

## **Director's Report for the Year Ended 31 January 2018**

The director presents his report and the financial statements for the year ended 31 January 2018.

### **Director of the company**

The director who held office during the year was as follows:

Mr T J T Archer

### **Principal activity**

The principal activity of the company is lighting engineers

### **Small companies provision statement**

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board on 26 October 2018 and signed on its behalf by:

.....  
Mr T J T Archer  
Director

**Chartered Certified Accountants' Report to the Director on the Preparation of the Unaudited  
Statutory Accounts of  
Terry Archer Lighting Limited  
for the Year Ended 31 January 2018**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Terry Archer Lighting Limited for the year ended 31 January 2018 as set out on pages 4 to 9 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/gb/en/discover/public-value/rulebook.html>.

This report is made solely to the Board of Directors of Terry Archer Lighting Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Terry Archer Lighting Limited and state those matters that we have agreed to state to the Board of Directors of Terry Archer Lighting Limited, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/gb/en/technical-activities/technical-resources-search/2009/october/factsheet-163-audit-exempt-companies.html>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Terry Archer Lighting Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Terry Archer Lighting Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Terry Archer Lighting Limited. You consider that Terry Archer Lighting Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Terry Archer Lighting Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....  
R J Financial Accounting Services  
Chartered Certified Accountant  
1b Bassaleg Road  
Newport  
Gwent  
NP20 3EB

26 October 2018

## Profit and Loss Account for the Year Ended 31 January 2018

|                               | Note     | Total<br>31 January<br>2018<br>£ | Total<br>31 January<br>2017<br>£ |
|-------------------------------|----------|----------------------------------|----------------------------------|
| Turnover                      |          | 67,222                           | 69,109                           |
| Cost of sales                 |          | <u>(2,273)</u>                   | <u>(5,602)</u>                   |
| Gross profit                  |          | 64,949                           | 63,507                           |
| Administrative expenses       |          | <u>(35,046)</u>                  | <u>(34,507)</u>                  |
| Operating profit              |          | <u>29,903</u>                    | <u>29,000</u>                    |
| Profit before tax             | <u>3</u> | 29,903                           | 29,000                           |
| Taxation                      |          | <u>(5,305)</u>                   | <u>(5,433)</u>                   |
| Profit for the financial year |          | <u><u>24,598</u></u>             | <u><u>23,567</u></u>             |

The above results were derived from continuing operations.

The company has no recognised gains or losses for the year other than the results above.

The notes on pages 6 to 9 form an integral part of these financial statements.

**(Registration number: 09943069)**  
**Balance Sheet as at 31 January 2018**

|   | Note     | 2018<br>£           | 2017<br>£           |
|---|----------|---------------------|---------------------|
| <b>Fixed assets</b>                                   |          |                     |                     |
| Tangible assets                                       | <u>4</u> | 4,050               | 1,834               |
| <b>Current assets</b>                                 |          |                     |                     |
| Debtors   | <u>5</u> | 1,781               | 8,658               |
| Cash at bank and in hand                              |          | <u>13,769</u>       | <u>10,942</u>       |
|   |          | 15,550              | 19,600              |
| <b>Creditors: Amounts falling due within one year</b> | <u>6</u> | <u>(15,335)</u>     | <u>(17,767)</u>     |
| <b>Net current assets</b>                             |          | <u>215</u>          | <u>1,833</u>        |
| <b>Net assets</b>                                     |          | <u><u>4,265</u></u> | <u><u>3,667</u></u> |
| <b>Capital and reserves</b>                           |          |                     |                     |
| Called up share capital                               |          | 100                 | 100                 |
| Profit and loss account                               |          | <u>4,165</u>        | <u>3,567</u>        |
| <b>Total equity</b>                                   |          | <u><u>4,265</u></u> | <u><u>3,667</u></u> |

For the financial year ending 31 January 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved and authorised by the director on 26 October 2018

.....

Mr T J T Archer

Director

The notes on pages 6 to 9 form an integral part of these financial statements.  
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# Notes to the Financial Statements for the Year Ended 31 January 2018

## 1 General information

The company is a private company limited by share capital incorporated in England.

The address of its registered office is:

4 Cressida Road  
London  
N19 3JW

These financial statements were authorised for issue by the director on 26 October 2018.

## 2 Accounting policies

### Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

### Statement of compliance

These financial statements were prepared in accordance with Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

### Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

### Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;  
it is probable that future economic benefits will flow to the entity;  
and specific criteria have been met for each of the company's activities.

### Tax

The tax expense for the period comprises current tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

### Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

### Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:



## Notes to the Financial Statements for the Year Ended 31 January 2018

| Asset class         | Depreciation method and rate |
|---------------------|------------------------------|
| Fixtures & fittings | 25% reducing balance basis   |
| Computer equipment  | 25% reducing balance basis   |

### Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

### Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business. Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

### Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

### Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

### Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

## 3 Profit before tax

Arrived at after charging/(crediting)

|                      | 2018<br>£ | 2017<br>£ |
|----------------------|-----------|-----------|
| Depreciation expense | 1,351     | 612       |

## Notes to the Financial Statements for the Year Ended 31 January 2018

### 4 Tangible assets

|                          | Furniture,<br>fittings and<br>equipment<br>£ | Total<br>£ |
|--------------------------|--|------------|
| <b>Cost or valuation</b> |  |            |
| At 1 February 2017       | 2,446  | 2,446      |
| Additions                | 3,567  | 3,567      |
| At 31 January 2018       | 6,013  | 6,013      |
| <b>Depreciation</b>      |  |            |
| At 1 February 2017       | 612  | 612        |
| Charge for the period    | 1,351  | 1,351      |
| At 31 January 2018       | 1,963  | 1,963      |
| <b>Carrying amount</b>   |  |            |
| At 31 January 2018       | 4,050  | 4,050      |
| At 31 January 2017       | 1,834  | 1,834      |

### 5 Debtors

|                                       | 2018<br>£ | 2017<br>£ |
|---------------------------------------|-----------|-----------|
| Trade debtors                         | 1,781     | 8,658     |
| Total current trade and other debtors | 1,781     | 8,658     |

### 6 Creditors

|                              | 2018<br>£ | 2017<br>£ |
|------------------------------|-----------|-----------|
| <b>Due within one year</b>   |           |           |
| Taxation and social security | 7,480     | 8,142     |
| Other creditors              | 7,855     | 9,625     |
|                              | 15,335    | 17,767    |

## Notes to the Financial Statements for the Year Ended 31 January 2018

### 7 Dividends

#### Final dividends paid

|   | 2018<br>£ | 2017<br>£ |
|---|-----------|-----------|
| Final dividend of £240 (2017 - £200) per each ordinary shares share | 24,000    | 20,000    |

## Detailed Profit and Loss Account for the Year Ended 31 January 2018

|  | Year ended 31<br>January 2018<br>£ | 8 January 2016<br>to 31 January<br>2017<br>£ |
|--|------------------------------------|--|
| Turnover (analysed below)                        | 67,222                             | 69,109                                       |
| Cost of sales (analysed below)                   | <u>(2,273)</u>                     | <u>(5,602)</u>                               |
| Gross profit                                     | <u>64,949</u>                      | <u>63,507</u>                                |
| Gross profit (%)                                 |                                    |  |
| <b>Administrative expenses</b>                   |                                    |  |
| Employment costs (analysed below)                | (14,302)                           | (11,267)                                     |
| Establishment costs (analysed below)             | (308)                              | (263)  |
| General administrative expenses (analysed below) | (19,040)                           | (21,773)                                     |
| Finance charges (analysed below)                 | (45)                               | (592)  |
| Depreciation costs (analysed below)              | <u>(1,351)</u>                     | <u>(612)</u>                                 |
|  | <u>(35,046)</u>                    | <u>(34,507)</u>                              |
| Operating profit                                 | <u>29,903</u>                      | <u>29,000</u>                                |
| Profit before tax                                | <u><u>29,903</u></u>               | <u><u>29,000</u></u>                         |

This page does not form part of the statutory financial statements.  
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## Detailed Profit and Loss Account for the Year Ended 31 January 2018

|  | 2018<br>£       | 2017<br>£       |
|--|-----------------|-----------------|
| <b>Turnover</b>                                  |                 |                 |
| Sales, UK  | 64,008          | 65,798          |
| Flat rate gain                                   | 3,199           | 3,289           |
| Interest received                                | 15              | 22              |
|  | <u>67,222</u>   | <u>69,109</u>   |
| <br><b>Cost of sales</b>                         |                 |                 |
| Tool Box Supplies                                | <u>(2,273)</u>  | <u>(5,602)</u>  |
| <br><b>Employment costs</b>                      |                 |                 |
| Wages and Salaries                               | (2,500)         | (2,100)         |
| Directors NI                                     | (385)           | -               |
| Directors salary                                 | <u>(11,417)</u> | <u>(9,167)</u>  |
|  | <u>(14,302)</u> | <u>(11,267)</u> |
| <br><b>Establishment costs</b>                   |                 |                 |
| Insurance  | <u>(308)</u>    | <u>(263)</u>    |
| <br><b>General administrative expenses</b>       |                 |                 |
| Work Clothes                                     | (769)           | (693)           |
| IT costs   | (1,305)         | (2,175)         |
| Telephone  | (732)           | (952)           |
| General office costs                             | (665)           | (718)           |
| Printing, Postage and stationary                 | (26)            | -               |
| Travel and subsistence                           | (13,827)        | (14,475)        |
| Accountancy                                      | <u>(1,716)</u>  | <u>(2,760)</u>  |
|  | <u>(19,040)</u> | <u>(21,773)</u> |
| <br><b>Finance charges</b>                       |                 |                 |
| Bank charges                                     | <u>(45)</u>     | <u>(592)</u>    |
| <br><b>Depreciation costs</b>                    |                 |                 |
| Depreciation on fixtures, fittings and equipment | (24)            | (33)            |
| Depreciation on computer equipment               | <u>(1,327)</u>  | <u>(579)</u>    |
|  | <u>(1,351)</u>  | <u>(612)</u>    |

This page does not form part of the statutory financial statements.  
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