REGISTERED NUMBER: 09941496 (England and Wales)

Unaudited Financial Statements

for the Year Ended 30 June 2020

for

Adept HSG Limited

Contents of the Financial Statements
for the Year Ended 30 June 2020

Adept HSG Limited

Company Information
for the Year Ended 30 June 2020

DIRECTORS:	P F Marray I Marray Mrs N Prescott M A Taylor
REGISTERED OFFICE:	42 Burlingham Avenue West Kirby Wirral CH48 8AR
REGISTERED NUMBER:	09941496 (England and Wales)
ACCOUNTANTS:	Graham & Fisher Limited T/A Grahams Chartered Accountants 30 Birkenhead Road Hoylake Wirral CH47 3BW

Balance Sheet
30 June 2020

	Notes	30.6.20 £	£	30.6.19 £	£
FIXED ASSETS					
Tangible assets	4		1,687		2,571
CURRENT ASSETS					
Stocks		35,199		42,398	
Debtors	5	207,612		219,840	
Cash at bank and in hand		97,297		2,950	
		340,108		265,188	
CREDITORS					
Amounts falling due within one year	6	180,491		181,023	
NET CURRENT ASSETS			159,617		84,165
TOTAL ASSETS LESS CURRENT LIABILITIES			161,304		86,736
CREDITORS					
Amounts falling due after more than one year	7		(50,000)		-
PROVISIONS FOR LIABILITIES			(321)		(488)
NET ASSETS			110,983		86,248
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			110,883		86,148
SHAREHOLDERS' FUNDS			110,983		86,248

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
30 June 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 7 May 2021 and were signed on its behalf by:

P F Marray - Director

Notes to the Financial Statements
for the Year Ended 30 June 2020

1. **STATUTORY INFORMATION**

Adept HSG Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 33% on cost and 20% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

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Notes to the Financial Statements - continued
for the Year Ended 30 June 2020

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 5 (2019 - 5) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc
	£
COST	
At 1 July 2019	
and 30 June 2020	5,208
DEPRECIATION	
At 1 July 2019	2,637
Charge for year	884
At 30 June 2020	3,521
NET BOOK VALUE	
At 30 June 2020	1,687
At 30 June 2019	2,571

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.20	30.6.19
	£	£
Trade debtors	192,758	211,596
Other debtors	14,854	8,244
	207,612	219,840

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.20	30.6.19
	£	£
Trade creditors	70,518	90,744
Taxation and social security	38,171	23,640
Other creditors	71,802	66,639
	180,491	181,023

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30.6.20	30.6.19
	£	£
Bank loans	50,000	-

continued...

Notes to the Financial Statements - continued
for the Year Ended 30 June 2020

8. RELATED PARTY DISCLOSURES

PF Marray holds 70% shares in Adept HSG Limited and 70% shares in API Studbolts Limited. During the year sales to API Studbolts Limited were £33,594 (2019 - £81,743) and purchases from API Studbolts Limited were £84,581 (2019 - £76,749)

At the year end date 30.06.20 Adept HSG Limited owed API Studbolts Limited £19,207 (2019 - £13,251) and was owed from API Studbolts Limited £17,507 (2019 - £5,274)