

AM03

Notice of administrator's proposals



Companies House

TUESDAY



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A16

15/10/2019

#67

COMPANIES HOUSE

1 Company details

Company number 0 9 9 4 0 4 6 9

Company name in full Northern Powerhouse Developments Limited

→ Filling in this form
Please complete in typescript or in
bold black capitals.

2 Administrator's name

Full forename(s) Philip Francis

Surname Duffy

3 Administrator's address

Building name/number The Shard

Street 32 London Bridge Street

Post town London

County/Region

Postcode S E 1 9 S G

Country

4 Administrator's name

Full forename(s) Sarah Helen

Surname Bell

① Other administrator
Use this section to tell us about
another administrator.

5 Administrator's address

Building name/number The Shard

Street 32 London Bridge Street

Post town London

County/Region

Postcode S E 1 9 S G

Country

② Other administrator
Use this section to tell us about
another administrator.

AM03

Notice of Administrator's Proposals

6 Statement of proposals



I attach a copy of the statement of proposals

7 Sign and date

Administrator's
Signature

Signature



Signature date

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AM03 Notice of Administrator's Proposals



Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Philip Francis Duffy**

Company name **Duff & Phelps Ltd.**

Address
**The Chancery
58 Spring Gardens**

Post town **Manchester**

County/Region

Postcode **M 2 1 E W**

Country

DX

Telephone **+44 (0) 161 827 9000**



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed and dated the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Report to Creditors and Statement of Proposals

11 October 2019

Northern Powerhouse Developments Limited (In Administration)

Joint Administrators' Statement of Proposals
For the period from 16 August 2019 to 11 October 2019
Pursuant to Paragraph 49 of Schedule B1 of the Insolvency Act 1986

Duff & Phelps Ltd.
The Chancery
58 Spring Gardens
Manchester
M2 1EW

Definitions

Word or Phrase	Definition
the Act	The Insolvency Act 1986 (as amended)
the Agents	Sanderson Weatherall LLP, independent agents who were instructed to value and sell the assets of the Company
the Appointment Date	16 August 2019, being the date of appointment of the Joint Administrators
Category 2 Disbursements	The Joint Administrators' internal costs and expenses in dealing with the Administration
the Company	Northern Powerhouse Developments Limited (In Administration) (Company Number: 09940469)
DBEIS	Department for Business, Energy & Industrial Strategy
the Director	Gavin Woodhouse, the sole director of the Company
Duff & Phelps	Duff & Phelps Ltd., The Chancery, 58 Spring Gardens, Manchester, M2 1EW
EC Regulation	EC Regulation on Insolvency Proceedings 2000
Fiduciam	Fiduciam Nominees Limited, the holder of a fixed charge over the Company's shares held in Gilsland Hall Limited, Bourton Spa Limited & Imperial Crown Limited
HMRC	HM Revenue and Customs
the Interim Managers	Philip Duffy and Sarah Bell of Duff & Phelps
the Joint Administrators	Philip Duffy and Sarah Bell of Duff & Phelps
Mysing	Mysing Capital Limited, the holder of a fixed and floating charge over the Company's assets
Prescribed Part	Pursuant to Section 176A of the Act, where a floating charge is created after 15 September 2003, a designated amount of the Company's net property (floating charge assets less costs of realisation) shall be made available to non-preferential creditors
RPS	Redundancy Payments Service
the Rules	The Insolvency (England & Wales) Rules 2016 (as amended)
the Secured Creditors	Mysing & Fiduciam
SIP 9	Statement of Insolvency Practice 9 – Industry best practice for Insolvency Practitioners in relation to disclosure of remuneration and disbursements

SOA

Statement of Affairs, documentation to be supplied by the Director
outlining the Company's financial position as at the Appointment Date

SPIV

Special Purpose Investment Vehicle

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1. Introduction

- 1.1 The Joint Administrators were appointed on the Appointment Date by an order of the Court.
- 1.2 The functions of the Joint Administrators may be exercised by either of the Joint Administrators.
- 1.3 This report is the statutory statement of Proposals of the Joint Administrators. It sets out the circumstances leading up to their appointment and their strategy for achieving the purpose of the Administration.
- 1.4 These proposals are deemed delivered to creditors within 2 business days of the date of this report.

2. Background

- 2.1 Statutory information on the Company and a summary of its financial history is included at Appendix 1.
- 2.2 The Company was incorporated on 7 January 2016 and Gavin Woodhouse was the sole director of the Company at the Appointment Date
- 2.3 The sole shareholder of the Company is Northern Powerhouse Developments Hotels Limited, a connected company by way of common directorship.
- 2.4 The Company operated from Unit D2, Elland Ridges Link, Lowfields Business Park, Elland, HX5 9DG and had 12 employees at the Appointment Date.
- 2.5 Following the Appointment Date, the Joint Administrators initially dismissed the remaining sales team that were employed by the Company as the Company was no longer marketing these schemes. Once the Company's financial information had been obtained by the Joint Administrators, the remaining employees were made redundant.
- 2.6 The Company held a bank account with NatWest prior to the appointment date.
- 2.7 The nature of the business was a commercial property development and investment business.

3. Events Leading up to the Administration

- 3.1 Prior to the appointment of the Joint Administrators, Duff & Phelps were engaged by certain investors to assist them in filing an Administration application against the Company, and other companies within the Northern Powerhouse Developments Group.
- 3.2 The investors filed the application to Court on 7 July 2019 and at the hearing the judge appointed Philip Duffy and Sarah Bell as Interim Managers of the Company. This was to allow the Interim Managers to investigate the Company's financial position
- 3.3 The Company had obtained investment from, principally, private individuals in the UK and overseas, into an investment scheme for the construction and operation of a number of care home and hotel schemes along with the Afan Valley Adventure Resort scheme under its subsidiaries and other group companies connected by way of common directorship.
- 3.4 The employed sales team of the Company sold rooms within each of the schemes to raise investor funds in order to complete each of the schemes. Whilst the Company had agreed to put investor funds into a separate SPIV account solely for the scheme the investors were investing in, investor funds were in fact being paid in to the Company's central bank account and appear to have been used to fund loss making companies within the wider group.

- 3.5 Generally, the Company would raise funds from private individuals in respect of each scheme with the aim to deliver returns to its investors of typically 10-12%% per annum over a 10-year period along with a buy back provision at between year 6-10 at 125% of the capital value of the investment.
- 3.6 It became clear to the Court that the Company was unable to sustain the business model being used and therefore the Court ordered that the Joint Administrators be appointed on the Appointment Date.
- 3.7 The Joint Administrators considered the position prior to accepting the appointment and having regard to the Insolvency Practitioners Association's ethical guidelines, considered that there were no circumstances preventing them from accepting the appointment.

4. Purpose of the Administration

- 4.1 The purpose of an Administration is to achieve one of the following hierarchical objectives:

- Rescuing the company as a going concern, or
- Achieving a better result for the company's creditors as a whole than would be likely if the company were wound up (without first being in Administration), or
- Realising property in order to make a distribution to one or more secured or preferential creditors.

- 4.2 The first objective will not be achieved as there are insufficient funds and assets available to enable the Company to be rescued as a going concern.

- 4.3 The Joint Administrators are pursuing the second objective as all the monies across the schemes were pooled and investors have interests across all scheme assets, consequently subject to court directions it is anticipated that a better result for the Company's creditors as a whole will be achieved than if the Company was wound up.

- 4.4 The Joint Administrators believe that if they are unable to achieve the second purpose the third objective will be achieved as it is anticipated that a distribution will be paid to one or more of the validly Secured Creditors of the Company.

- 4.5 The Joint Administrators' Proposals for achieving the purpose of the Administration are set out in the remainder of this report.

5. Statement of Affairs

- 5.1 The Joint Administrators have requested that the Director provide a SOA. To date this has not been provided.
- 5.2 In the absence of a SOA, the Joint Administrators attach a schedule of creditors' names and addresses and a statement of assets and liabilities which has been extracted from the Company's books and records at Appendix 3.
- 5.3 Some creditor amounts shown may differ from the actual amount owed. This does not affect their claim.
- 5.4 Employee claims and consumer creditors who have pre-paid deposits for goods or services are summarised. Full details are available on request.

6. Progress of the Administration to Date

- 6.1 The manner in which the affairs and business of the Company have been managed, since the appointment of Joint Administrators and will continue to be managed and financed are set out below

Interim Manager Surplus

- 6.2 A surplus of funds from the Interim Managers account totalling £42,294 has been transferred into the Administration bank account and is shown at Appendix 2.
- 6.3 It should be noted that the Company's cash at bank balance is included in this total.
- 6.4 No further realisations are anticipated in this respect.

Overdue Director's Loan Account

- 6.5 According to the Company's books and records as at March 2019, there was an overdrawn director's loan account of £419,621.
- 6.6 The Company's records have since been updated and the current outstanding balance is £615,468.
- 6.7 The Joint Administrators have obtained a freezing order against the personal assets of the Director, which will assist the recovery proceedings commenced by the Joint Administrators.
- 6.8 A further update will be provided in the next progress report.

Leasehold Premises

- 6.9 The Company operated from leasehold premises at Unit D2, Elland Riorges Link, Lowfields Business Park, Elland, HX5 9DG.
- 6.10 The Company continues to occupy these premises to assist with the ongoing trading of Giant Hospitality Limited with a view to vacating on or before 15 November 2019. The ongoing trade will be facilitated from alternative premises.
- 6.11 It should be noted that since the Company has no remaining employees, and the premises are currently occupied by employees of Giant Hospitality Limited, any rental payments made by the Company will be recharged to Giant Hospitality Limited accordingly.
- 6.12 A further update on this will be detailed in the next report to creditors.

Inter-company Debt

- 6.13 According to the Company's books and records, there are several outstanding debts due to the Company from associated companies.
- 6.14 A breakdown of these debts has been provided overleaf.

	Value (£'000)
Belmont Hotel Management Limited	941
Caer Rhun Hotel Management Limited	1,590
Queens Hotel (Llandudno) Management Limited	524
LBHS Management Limited	679
Giant Hospitality Limited	541
Fourcroft Limited	611
Belmont Hotel Limited	1,255
Campus House Limited	77
Llandudno Bay Hotel & Spa Limited	576
Queens Hotel (Llandudno) Limited	12
Ideal Management (Bradford) Limited	238
Ideal Rooms (Bradford) Limited	406
Active Resorts UK Limited	6
Woodhouse Family Limited	467
Brierstone Carr Top Ltd	2,306
MBi Hawthorn Care Limited	36
Atlantic Bay Hotel (Woolacombe) Management Limited	391
Afan Valley Management Limited	43
Eden Country Spa Management Limited	2
Fishguard Bay Hotel Limited	339
The Coach House Hotel Management Limited	22
Northern Powerhouse Developments Marketing Limited	103
The Imperial Crown Limited	499
Bourton Spa Limited	995
Gramra Limited	4
Total	12,663

- 6.15 A number of the associated companies listed above are in formal insolvency processes and it is uncertain whether these inter-company debts are recoverable. The Joint Administrators will lodge claims in each of the relevant estates.
- 6.16 The Joint Administrators will pursue the remaining debts in respect of the amounts owed to the Company.
- 6.17 Please note that the Joint Administrators are in the process of reconciling the balances to ensure their accuracy. Any changes to the inter-company debt position will be detailed in future reports to creditors.

Other Debtors

- 6.18 Other debtors totalling £1 25m have been noted on the Company's balance sheet however following some initial re-postings this balance has decreased to £979,672
- 6.19 It should be noted that £300,000 of this relates to deposits paid for the acquisitions of property where the sale was never completed. The Joint Administrators have written to the parties involved to request repayment of these deposits.

- 6.20 Funds of £654,812 posted to other debtors appears to relate to various investor deposits. The Joint Administrators are currently investigating the recoverability of this figure.
- 6.21 The Joint Administrators will review the remaining ledger balance to ascertain the recoverability of the balances accordingly.
- 6.22 A further update will be provided in future reports.

Sundry Creditors

- 6.23 A debit balance of £65,000 is noted in the Company's records. This balance relates to amounts paid to Brierstone Limited that have not been reconciled with invoices.
- 6.24 The Joint Administrators will reconcile this figure to ascertain the current position.

Loans Less than One Year

- 6.25 Loans of £1.1m were noted on the Company's balance sheet however following an initial reconciliation this figure has decreased to £719,040.
- 6.26 This figure relates to repayments to Mysing that have not been correctly offset against the loan liability and the Joint Administrators will ensure that this balance is reconciled accordingly.

Plant and Machinery

- 6.27 The Company owned an alarm system which was utilised at the Company's registered office. It is likely that a negligible value will be received from this asset, if any. The book value of the alarm system according to the Company's records as at March 2019 was £2,256.
- 6.28 An update on any value obtained for the alarm system will be detailed in future reports.

Office Equipment

- 6.29 According to the Company's balance sheet as at March 2019, the Company held office equipment with a total value of £58,825.
- 6.30 The Agents have been instructed to provide a valuation on the office equipment and market these items accordingly.
- 6.31 A further update will be provided in the next report.

Fixtures and Fittings

- 6.32 Fixtures and Fittings of £62,794 were also noted on the Company's balance sheet and the Agents have been instructed to value and market these assets accordingly.

Motor Vehicle

- 6.33 The Company owned a van which was previously being utilised by the maintenance employee.
- 6.34 The Agents have been instructed to provide a valuation in respect of the vehicle and market the van accordingly.
- 6.35 Any value obtained from the sale of the vehicle will be provided in subsequent reports.

Other Assets

- 6.36 The Joint Administrators are not aware of any other assets available in the Administration however, they will continue to investigate the potential to enhance realisations for the benefit of creditors.

7. Investigations

- 7.1 *Investigations into the Company's affairs are currently ongoing.*
- 7.2 The Joint Administrators have a statutory obligation to file a report with DBEIS regarding the conduct of the Directors that held office in the three years prior to the Administration. This report must be filed within three months from the Appointment Date and the content of this report is confidential.
- 7.3 The Joint Administrators also have a duty to investigate antecedent transactions which include:
- Transactions at an undervalue, under Section 238 of the Act;
 - Preferences, under Section 239 of the Act, and,
 - Transactions to defraud creditors, under Section 423 of the Act.
- 7.4 A further update on the investigations into the Company's affairs will be provided in subsequent progress reports.
- 7.5 *Should any creditor have any information which they consider may assist the investigations of the Joint Administrators, such information should be forwarded to Duff & Phelps.*

8. Liabilities and Dividends

Secured Creditors

Mysing

- 8.1 In consideration for the monies advanced under a loan facility the Company granted Mysing fixed and floating charges over all of the assets of the Company on 19 December 2017
- 8.2 As at the Appointment Date, the Company's indebtedness to Mysing was approximately £1.8m plus accruing interest and charges, however, this is subject to further verification.
- 8.3 At this stage it is anticipated that there will be insufficient realisations to repay Mysing in full.

Fiduciam

- 8.4 In consideration for the monies advanced under a loan facility the Company granted Fiduciam a fixed charge over the Company's shares held in Gilsland Hall Limited, Bourton Spa Limited & Imperial Crown Limited, on 5 December 2018.
- 8.5 As at the Appointment Date, the Company's indebtedness to Fiduciam was approximately £3.6m plus accruing interest and charges, however, this is subject to further verification.
- 8.6 At this stage it is anticipated that there will be insufficient realisations to enable a distribution to Fiduciam under its security.

Preferential Creditors

- 8.7 Pursuant to the Company's records, the preferential creditors of the Company will be former employee claims in respect of arrears of wages and unpaid accrued holiday pay.
- 8.8 The Joint Administrators are yet to receive notification of the preferential creditors' claims, however at this stage, it is likely that a significant element of the preferential employees' claims will be subrogated to the Secretary of State, following payment by the RPS.
- 8.9 Based on current information, it is anticipated that there will be insufficient realisations to enable a distribution to the preferential creditors.

Prescribed Part

- 8.10 The Prescribed Part is calculated as a percentage of net property, as follows:-

Net property less than £10,000:	50% unless the Joint Administrator considers that the costs of making a distribution to the non-preferential creditors would be disproportionate to the benefits
Net property greater than £10,000:	50% up to £10,000 plus 20% thereafter to a maximum of £600,000.

- 8.11 The Company granted floating charges to the Secured Creditors and the Prescribed Part provisions will apply.
- 8.12 The estimated net property of the Company is currently unknown until such times as a sale of the Company's assets has been completed.
- 8.13 The quantum and timing of the Prescribed Part distribution, if any, is currently unknown at this stage and is dependent on final asset realisations and the discharge of the costs of the Administration. A further update on the Prescribed Part distribution, if any, will be provided to creditors in future reports.

Non-Preferential Creditors

- 8.14 According to the Company's books and records as at 30 March 2019, non-preferential trade creditors total £105,267.
- 8.15 The Company's books and records also indicate additional balances of £24,901,652 are due to other associated companies. The non-preferential creditors can be summarised as follows:

Creditor	Claim (£)
Trade & Expense Creditors	105,267
Inter-Company Creditors	24,901,652
Total	25,006,919

- 8.16 Based upon the current information available, it is anticipated that there will be insufficient realisations to enable a distribution to the non-preferential creditors of the Company, other than from the Prescribed Part, if any.
- 8.17 If not already done so creditors of the Company should complete the proof of debt form at Appendix 9 and return same to the Joint Administrators.

9. Statement of Pre-Administration Costs

- 9.1 Pre-Administration costs are fees charges and expenses incurred by the Joint Administrators or their firm, or another person qualified to act as an insolvency practitioner, before the Company entered Administration but with a view to it doing so.
- 9.2 It should be noted that the Joint Administrators have incurred pre-Administration time costs of £183,548 in dealing with the Administration applications relating to the Company, Afan Valley Limited, MBI Clifton Moor Limited, MBI Hawthorn Care Limited and MBI Walsden Care Limited.
- 9.3 In addition to the above, costs have also been incurred by both Hewlett Swanson in their capacity as solicitors instructed by the Joint Administrators along with counsel. These costs were incurred in preparing and submitting the Administration applications in relation to the above companies.
- 9.4 Direction on the apportionment of these costs will be sought from the Court accordingly and the Joint Administrators will request approval for these costs from the companies' respective creditors at a later date.

10 Costs and Expenses

Estimated Fees and Expenses

- 10.1 It is proposed that the Joint Administrators' fee basis is based on time costs and the fees will be agreed by the Secured Creditors.
- 10.2 The time costs already charged since appointment are analysed at Appendix 4. Time is charged in six-minute units.
- 10.3 Time costs incurred during the Administration to date total £259,162. These time costs have not yet been fully reconciled and the analysis at Appendix 4 will change once that reconciliation has taken place. However, a full breakdown of time costs incurred will be provided to creditors in the next report once this has been rectified.
- 10.4 In accordance with SIP 9, the Joint Administrators have provided creditors with additional information regarding major areas of time spent noted at Appendix 4 below:
- 10.5 Time costs totalling £61,276 are currently reflected at Appendix 4, representing 232 hours at an average charge out rate of £264.
- 10.6 Time costs totalling £41,365 have been incurred in dealing with Strategy Planning & Control. This relates to updating and maintaining the strategy of the Administration and the review of all requirements within the Administration.
- 10.7 Time costs totalling £13,404 have been incurred in dealing with Creditors. This relates to time spent communicating with investors and creditors since the Appointment Date.

- 10.8 Time costs totalling £4,477 have been incurred in dealing with Realisation of Assets. This relates to time incurred arranging for the freezing orders to be implemented against the Director and his assets and conducting an initial review of the intercompany position.
- 10.9 Time costs totalling £1,513 have been incurred in dealing with Statutory Matters (Meetings & Reports & Notices). This related to time spent producing the statutory notices and documents following the appointment and circulating these to the relevant creditors and stakeholders of the Company and filing the documents at Companies House.
- 10.10 The amount proposed to be drawn in fees over the life of the case by the Joint Administrators is shown in Appendix 5. The total amount of £600,283 indicated effectively acts as a cap on the level of fees to be drawn by the Joint Administrators.
- 10.11 Attached at Appendix 6 is the Fee Narrative, a summary of key issues, to assist creditors in understanding the strategy of the Joint Administrators, the associated costs and expenses of the related activities and the financial benefit to creditors. Further details of assets and liabilities and the estimated return to creditors, if any, are in the body of this report.
- 10.12 The Joint Administrators estimate the expenses of the Administration to total approximately £37,480 as shown in Appendix 7. This Schedule illustrates the estimated expenses for the whole of the Administration and is for information purposes only. No approval is required by creditors. This estimate may change over the course of the Administration, but creditors will be informed of any variations with associated reasons in future progress reports.
- 10.13 Details of how to obtain further information relating to the fees and disbursements of the Joint Administrators is in Appendix 8.
- 11. Joint Administrators' Receipts and Payments Account**
- 11.1 A Receipts and Payments account is provided at Appendix 2 and is self-explanatory.
- 12. EC Regulation**
- 12.1 It is the Joint Administrators' opinion that the EC Regulation applies and these proceedings are main proceedings as defined in Article 3 of the EC Regulation.
- 13. Deemed Approval**
- 13.1 A creditors decision on the approval of these proposals will not be sought as the Joint Administrators believe that the Company will have insufficient property to enable a distribution to be made to non-preferential creditors, other than the Prescribed Part (if any).
- 13.2 The Joint Administrators' proposals will be deemed approved by the creditors unless creditors whose debts amount to at least 10% of the total debts of the Company request the Joint Administrators to seek a specific decision from the Company's creditors
- 13.3 Further information is provided on Appendix 8, Statement of Creditors Rights.

14. End of the Administration

14.1 The options available to the Joint Administrators for the exit from the Administration are as follows:

- Compulsory Liquidation
- Creditors' Voluntary Liquidation
- Company Voluntary Arrangement
- Return of control to the Director(s)
- Dissolution of Company

14.2 The Joint Administrators recommend that the Company should be dissolved, for the reasons set out below.

14.3 The Joint Administrators have formed the view that once all the outstanding Administration matters have been finalised, and all liabilities incurred during the Administration have been discharged, there will be insufficient funds available to allow a distribution to non-preferential creditors, other than from the Prescribed Part (if any).

14.4 Once all outstanding matters have been satisfactorily completed by the Joint Administrators, they will give notice to the Registrar of Companies to the effect that the Company has no remaining property to realise which might permit a (further) distribution to its non-preferential creditors, at which stage the Administration will cease. The Company will be dissolved three months following the registration of the notice at the Registrar of Companies.

14.5 You will note from the Proposals section below that the Joint Administrators have left the choice of exit route from Administration open so that an alternative strategy can be adopted, should this prove more appropriate at the time.

15. Joint Administrators' Proposals

15.1 The Joint Administrators' Proposals shall be deemed approved by the creditors on the expiry of the period in which a decision can be requisitioned by creditors as detailed in the Appendix 8.

15.2 The Joint Administrators are seeking deemed consent approval in respect of the proposals as detailed in paragraphs 13.1 to 13.2 and sections 15.1.1 to 15.1.9 below.

15.1.1 That the Joint Administrators continue the Administration to deal with such outstanding matters in relation to the Company as the Joint Administrators consider necessary until such time as the Administration ceases to have effect.

15.1.2 That the Joint Administrators do all such other things and generally exercise all of their powers as contained in Schedule 1 of the Act, as they, in their sole and absolute discretion consider desirable or expedient in order to achieve the purpose of the Administration.

15.1.3 That the Joint Administrators, once all outstanding matters have been satisfactorily completed, take the necessary steps to give notice under Paragraph 84 of Schedule B1 of the Act to the Registrar of Companies to the effect that the Company has no remaining property which might permit a distribution to its creditors, at which stage the Administration will cease

- 15.1.4 That the Joint Administrators, where they consider that there are funds available to be distributed to the non-preferential creditors (other than under the Prescribed Part) take the necessary steps to put the Company into either creditors' voluntary liquidation or into compulsory liquidation as they deem appropriate. It is proposed that the Joint Administrators, currently Philip Duffy and Sarah Bell of Duff & Phelps would act as Joint Liquidators should the Company be placed into creditors' voluntary liquidation. In accordance with Paragraph 83(7) of Schedule B1 to the Act and Rule 3.60(6)(b) of the Rules creditors may nominate a different person as the proposed liquidator, provided the nomination is received at this office prior to the approval of these Proposals. In the absence of such nomination, the Joint Administrators will be appointed Joint Liquidators and in accordance with Section 231 of the Act any act required or authorised under any enactment to be done by the Joint Liquidators is to be done by all or any one or more of them

The Joint Administrators will be seeking specific agreement to the following Proposals from the Secured Creditors:

- 15.1.5 That the Joint Administrators be discharged from all liability pursuant to Paragraph 98 of Schedule B1 to the Insolvency Act 1986, upon filing the end of the Administration or their appointment otherwise ceasing.
- 15.1.6 Where a Creditors' Committee is not established, that the Joint Administrators' remuneration be fixed by reference to the time properly given by them and their staff in attending to matters arising in the Administration.
- 15.1.7 Where a Creditors' Committee is not established, that the Joint Administrators' Fee Estimate in the total sum of £600,283 is approved.
- 15.1.8 Where a Creditors' Committee is not established, that the Joint Administrators be authorised to draw their company's internal costs and expenses in dealing with the Administration ("Category 2 Disbursements").

16. Other Matters

- 16.1 If any creditor has any information concerning the Company's affairs that they would like to bring to the Joint Administrators' attention, then they would be pleased to hear from them.
- 16.2 If you require further information or assistance, please do not hesitate to contact Heather Thomson at this office.



Philip Duffy
Joint Administrator

Enc.

The affairs, business and property of the Company are being managed by the Joint Administrators, Philip Duffy and Sarah Bell, who act as agents for the Company and without personal liability. Both are licensed by the Insolvency Practitioners Association.

Appendix 1

Statutory Information

Statutory Information

Date of Incorporation	7 January 2016
Registered Number	09940469
Company Director	Gavin Woodhouse
Shareholders	Northern Powerhouse Developments Hotels Limited – 100% shareholder
Trading Address	Unit D2, Elland Riorges Link Lowfields Business Park Elland England HX5 9DG
Registered Office	Current: c/o Duff & Phelps Ltd The Chancery 58 Spring Gardens Manchester M2 1EW Former: Unit D2, Elland Riorges Link Lowfields Business Park Elland England HX5 9DG

Financial Information

Balance Sheet

	As at 31 March 2017 (Unaudited) (£)	As at 31 March 2018 (Unaudited) (£)
Fixed Assets		
Property, Plant & Equipment	89,439	122,160
Investments	853,757	7,368,668
	943,196	7,490,828
Current Assets		
Debtors	4,185,709	11,932,445
Cash at Bank and in Hand	120,881	125,236
	4,306,590	12,057,681
Current Liabilities		
Amounts falling due within one year	(5,484,331)	(19,758,512)
Net Current Liabilities	(1,177,741)	(7,700,831)
Total Assets less Current Liabilities	(234,545)	(210,003)
Capital and Reserves		
Called Up Share Capital	100	500
Retained Earnings	(234,645)	(210,503)
	(234,545)	(210,003)

Profit and Loss

		As at 31 March 2017 (Unaudited) (£)		As at 31 March 2018 (Unaudited) (£)
Turnover				
Sales	£	-	£	82,009
Fees	£	86,219	£	-
	£	86,219	£	82,009
Other Income				
Deposit Account Interest	£	-	£	208
Interest Receivable	£	7,536	£	-
	£	7,536	£	208
Administrative Expenses				
Wages	£	3,649	£	-
Insurance	£	(272)	£	-
Depreciation of Plant & Machinery	£	88	£	5,488
Depreciation of Fixtures & Fittings	£	740	£	6,874
Depreciation of Computer Equipment	£	1,333	£	9,750
Telephone	£	260	£	-
Post & Stationary	£	8,242	£	-
Travelling	£	93,755	£	-
Repairs & Renewals	£	4,295	£	-
Sundry Expenses	£	87,548	£	1
Computer Expenses	£	15,949	£	-
Health & Safety	£	7,351	£	-
Professional Fees	£	69,077	£	4,815
Legal Fees	£	32,940	£	30,591

Foreign Exchange Losses	£	-	£	(3)
Advertising	£	9,106	£	-
Entertainment	£	1,422	£	-
Bad Debts	£	-	£	559
Sponsorship	£	1,429	£	-
Exceptional Items	£	(8,886)	£	-
	£	328,026	£	58,075
		(234,271)		24,142
Finance Costs				
Bank Charges	£	374	£	-
Net Profit/(Loss)	£	(234,645)	£	24,142

Appendix 2

Receipts and Payments Account

Northern Powerhouse Developments Limited
(In Administration)
Administrators' Trading Account

Statement of Affairs £	From 16/08/2019 To 11/10/2019 £	From 16/08/2019 To 11/10/2019 £
TRADING EXPENDITURE		
IT Costs	662.00	662.00
Professional Fees	3,902.68	3,902.68
Repairs & Maintenance	73.01	73.01
	<u>(4,637.69)</u>	<u>(4,637.69)</u>
TRADING SURPLUS/(DEFICIT)	<u>(4,637.69)</u>	<u>(4,637.69)</u>

Northern Powerhouse Developments Limited
(In Administration)
Administratorss' Summary of Receipts & Payments

Statement of Affairs £	From 16/08/2019 To 11/10/2019 £	From 16/08/2019 To 11/10/2019 £
ASSET REALISATIONS		
Interim Manager Surplus	42,294.01	42,294.01
Trading Surplus/(Deficit)	(4,637.69)	(4,637.69)
	<u>37,656.32</u>	<u>37,656.32</u>
	37,656.32	37,656.32
REPRESENTED BY		
Floating/main current account		37,509.32
VAT Receivable		147.00
		<u>37,656.32</u>

Note:

Appendix 3

Schedule of Creditors and Estimated Statement of Assets and Liabilities

Insolvency Act 1986
Northern Powerhouse Developments Limited (In Administration)
Estimated Statement Of Assets & Liabilities as at 16 August 2019

	Book Values £	Estimated to Realise £
Assets Subject to Fixed Charge		
Investments	7,479,000	Uncertain
Less: Fiduciam	(3,600,000)	(3,600,000)
Less: Mysing	(1,880,000)	(1,880,000)
Surplus/(Deficiency) c/d		<u>(5,480,000)</u>
Floating Charge Assets		
Interim Manager Surplus	42,294	42,294
Director's Loan Account	615,468	Uncertain
Inter-Company Loans	12,663,000	Uncertain
Loans Less than One Year	1,119,000	Uncertain
Prepayments & Other Debtors	1,287,000	Uncertain
Plant & Machinery	2,000	Uncertain
Office Equipment	59,000	Uncertain
Furniture & Fixtures	63,000	Uncertain
Funds Available to Preferential Creditors	<u>15,850,762</u>	<u>42,294</u>
Less: Preferential Creditors		-
Less: Mysing	(1,880,000)	<u>(1,880,000)</u>
Estimated Funds Available to Non-Preferential Creditors		(7,317,706)
Less: Non-Preferential Claims		
Trade Creditors	-	(210,816)
Intercompany Creditors	-	(12,523,870)
Estimated Liability to Non-Preferential Creditors		(12,734,686)
Issued and Called Up Share Capital		(100)
Estimated Liability to Shareholders		<u><u>(12,734,786)</u></u>

Duff & Phelps Ltd.
Northern Powerhouse Developments Limited
B - Company Creditors

Key	Name	Address	
C700	707 Resource management	Courtyard West, Wharfebank House, Wharfebank Business Centre, Ikley Road, Otley, LS21 3JP	87.61
CA02	An Experience With	Fearnley Mill, Old Lane, Halifax, HX53 5WP	4,000.00
CA03	All About Me Marquees & Events Limited	Dutton Green, Little Stanney, Chester, CH34SA	9,097.97
CA04	Andrew Kitchingman		2,916.67
CB00	BDP		2,400.00
CB01	Beyond Magazines	Suite 3, 1 Berryfield Gardens, Altrincham, Cheshire, W14 5GQ	2,190.00
CC00	Company Formations 24 7	The Corn Mill, Railway Road, Ikley, West Yorkshire, LS29 8HT	6.08
CC01	Curveline design Ltd	Woodberry House, 2 Woodberry Grove, North Finchley, London, N12 0DR	34,800.00
CE01	Earth Immo Ltd	The Old Bank, 286 Oxford Road, Gomersal, Leeds	11,754.00
CF01	Fieldway Advertising Services Ltd	24 Jack's Place, 6 Corbet Place, London, E16NN	1,248.00
CH03	Halifax Rugby League Football Club Ltd	7-9 Wilkinson Avenue, Blackpool, Lytham St Annes, FY3 9XG	320.00
CH04	HVS - London Office	The Shay Stadium, Halifax, West Yorkshire, HX1 2YS	9,360.66
CI05	Intercompany Creditors	7-10 Chandos Street, Cavendish Square, London, W1G 9DQ	25,186,996.00
CJ00	JHL	Unit 20, Morehouse Farm Business centre, Ditchling Road, Wivelsfield, West Sussex, RH17 7RE	30.30
CL01	Landscape Green	Upper Croft Barn, Northorpe Lane, Mirfield, West Yorkshire, WF14 0QN	7,257.95
CL02	Leeds Festival Chorus	Ivy Nook, Layton Road, Horsforth, Leeds, LS28 5EU	5,000.00
CL03	Lupton Fawcett LLP	Yorkshire House, East Parade, Leeds, LS1 5BD	1,755.57
CM00	Matt Johnson	21 New Street, Stainland, Halifax, HX4 9QL	1,000.00
CM01	MJB Excavations and plant hire	North Dean Business Park, Stainland Road, Halifax, HX4 8LR	32,157.60
CN00	NetMonkeys Ltd	51 Turner Street, Manchester, M4 1DN	3,960.00
CR02	RightKleen Ltd	7 Caldercroft, Elland, West Yorkshire, HX5 9AY	50.00
CS01	Select Group	K10 Management Limited, 209 Bradford Road, Shipley, Bradford, BD18 3AA	35.00
CS02	Stada Media Limited	Project House, 581A Leeds Road, Wakefield, West Yorkshire, WF1 2JL	42,420.00
CS03	Stada Photo Limited	Project House, 581A Leeds Road, Wakefield, West Yorkshire, WF1 2JL	7,200.00
CT00	The Great Outdoor Gym Company	Brogdale Farm House, The Old Dairy, Faversham, ME13 8XZ	15,600.00
CT01	The Montcalm	2 Wallenberg Place, London, W1H 7TN	264.00
CT02	The Agency		2,808.00
CT03	The Cleaning Company	16 Queens Drive, Halifax, West Yorkshire, HX3 9RX	1,710.80
CV00	VCEP Property Limited	Peel House, Stocks Lane, Luddenden, Halifax, HX2 6SP	10,486.69
CW02	Woodcocks Haworth & Nuttall	Bury, BL9 0DX	900.00
30 Entries Totalling			25,397,812.90

Appendix 4

Analysis of Time Charged and Expenses Incurred

108634 NORTHERN POWERHOUSE DEVELOPMENTS LIMITED

ANALYSIS OF TIME COSTS FOR THE PERIOD 06/08/2019 to 04/10/2019

ADM-Admin. - Post Appt.

Classification of Work Function	Hours					Total Hours	Time Cost £	Avg Hourly Rate £
	Managing Director	Manager	Senior	Assistant	Support			
Administration and Planning								
Case review & Case Diary management	0.00	0.00	0.00	0.50	0.00	0.50	57.50	115.00
Cashiering & accounting	0.00	0.00	0.00	2.30	0.00	2.30	310.00	134.78
IPS set up & maintenance	0.00	0.00	0.00	1.30	0.00	1.30	149.50	115.00
Statutory matters (Meetings & Reports & Notices)	0.00	0.25	0.00	9.60	0.00	9.85	1,513.25	153.63
Strategy planning & control	8.00	1.00	92.30	46.45	0.00	147.75	41,364.50	279.96
Creditors								
Communications with Creditors / Employees	0.00	0.00	21.50	39.05	0.00	60.55	13,358.75	220.62
Non Pref Creditors / Employee claims handling	0.00	0.00	0.00	0.25	0.00	0.25	45.00	180.00
Realisation of Assets								
Freehold and Leasehold Property	0.00	0.00	0.00	1.00	0.00	1.00	131.00	131.00
Other Tangible Assets	8.20	0.00	0.00	0.00	0.00	8.20	4,346.00	530.00
Total Hours:	16.20	1.25	113.80	100.45	0.00	231.70		264.46
Total Fees Claimed: £	8,586.00	418.75	34,695.50	17,575.25	0.00		61,275.50	

Category 2 Disbursements:

Appendix 5

Fee Estimate

Fees Estimate

Project: (256197) Northern Powerhouse Developments Limited

From 16 August 2019 for the Administration as a whole

Administration - Post Appointment (New)							
Classification of Work Function	Hours				Total Hours	Time Cost	Avg. Hourly
	Partner	Manager	Senior	Assistant	Support		
Admin & Planning							
Case review and Case Diary management	13.00	28.00	36.00	35.00	4.00	38,310.00	330.26
Cashiering & accounting	4.00	11.00	16.00	35.00	2.00	18,970.00	278.97
Closing Matters	3.50	6.00	9.00	15.00	0.00	10,395.00	310.30
Dealings with Directors and Management	3.50	5.50	7.50	12.00	0.00	9,157.50	321.32
Insurance	4.00	5.00	7.00	9.00	0.00	8,505.00	340.20
IPS set up & maintenance	3.50	2.00	4.00	6.00	0.00	5,340.00	344.52
Statutory matters (Meetings, Reports and Notices)	12.00	20.00	35.00	65.00	5.00	39,325.00	287.04
Strategy planning & control	29.00	52.00	75.00	120.00	12.00	87,015.00	302.14
Tax Compliance/Planning	1.00	2.00	4.00	7.00	0.00	4,030.00	287.86
Creditors							
Communications with Creditors/Employees	25.00	40.00	55.00	97.00	0.00	68,305.00	314.77
Non Pref Creditors/Employee claims handling	14.00	24.00	38.00	52.00	0.00	40,630.00	317.42
Investigations							
CDDA, reports & Communication	20.00	32.00	60.00	83.00	25.00	61,230.00	278.32
Financial review and investigations (\$238/239 etc)	18.00	27.00	56.00	78.00	21.00	55,380.00	276.90
Realisation of assets							
Book debts	30.00	46.00	53.00	88.00	0.00	71,905.00	331.36
Other Tangible Assets	32.00	53.00	67.00	95.00	0.00	81,785.00	331.11
Freehold and Leasehold Property	0.00	0.00	0.00	1.00	0.00		
Total Hours	212.50	353.50	522.50	798.00	69.00	1,955.50	306.97
Total Estimated Fees	127,500.00	169,680.00	148,912.50	151,620.00	2,760.00	600,282.50	

Appendix 6

Fee Narrative

Northern Powerhouse Developments Limited (In Administration)

Fee Narrative for the whole period of the Administration

Philip Duffy and Sarah Bell appointed on 16 August 2019
Administration commenced on 16 August 2019

Introduction

The following information is provided to creditors to enable them to consider and approve the Joint Administrators' remuneration. It is a summary of key issues, to assist creditors in understanding the strategy of the Administrators, the associated costs and expenses of the related activities and the financial benefit to creditors.

This document should be read in conjunction with the Joint Administrators' Proposals Report which provides further details of the assets, liabilities and estimated return to creditors, if any. Particular reference is made to the Appendices entitled 'Analysis of Time Charged and Expenses Incurred', 'Fee Estimate' and 'Estimated Expenses of the Administration'.

Estimated Fees and Expenses

The Joint Administrators propose that their fees will be based on time costs.

The time costs expected to be incurred over the life of the case by the Administrators is shown in Appendix 5.

The Joint Administrators estimate the expenses of the Administration to total in the region of £37,480 subject to agents' fees which will be calculated on a percentage basis of realisations (as shown in Appendix 7) and solicitors' fees relating to investigations, recovery action and other non-statutory work. This Appendix illustrates the estimated expenses for the whole of the Administration and is for information purposes (not for approval by any class of creditor). This Estimate may change over the course of the Administration but creditors will be informed of any variations with associated reasons in the future Progress Reports.

As detailed in paragraph 10.1 of the main report, Secured Creditors are asked to approve the fee basis (time costs) and also the Fee Estimate in the total sum of £600,283.

Estimated Return to Creditors

Secured Creditors

Mysing

In consideration for the monies advanced under a loan facility the Company granted Mysing fixed and floating charges over all of the assets of the Company on 19 December 2017.

As at the Appointment Date, the Company's indebtedness to Mysing was approximately £1.8m plus accruing interest and charges, however, this is subject to further verification.

At this stage it is anticipated that there will be insufficient realisations to repay Mysing in full.

Fiduciam

In consideration for the monies advanced under a loan facility the Company granted Fiduciam a fixed charge over the Company's shares held in Gilsland Hall Limited, Bourton Spa Limited & Imperial Crown Limited, on 5 December 2018.

As at the Appointment Date, the Company's indebtedness to Fiduciam was approximately £3.6m plus accruing interest and charges, however, this is subject to further verification.

At this stage it is anticipated that there will be insufficient realisations to enable a distribution to Fiduciam under its security.

Preferential Creditors

Pursuant to the Company's records, the preferential creditors of the Company will be former employee claims in respect of arrears of wages and unpaid accrued holiday pay.

The Joint Administrators are yet to receive notification of the preferential creditors' claims, however at this stage, it is likely that a significant element of the preferential employees' claims will be subrogated to the Secretary of State, following payment by the RPS.

Based on current information, it is anticipated that there will be insufficient realisations to enable a distribution to the preferential creditors.

Non-Preferential Creditors

According to the Company's books and records as at 30 March 2019, non-preferential trade creditors total £105,267 additional balances of £24,901,652 are due to other associated companies.

On present information, it is estimated that the Joint Administrators' time costs in dealing with Creditors will be £108,935. Such time will be incurred in respect of corresponding with all creditors, reviewing claims and arranging any distribution.

Such time also includes reviewing the position of the investor claims.

Strategy

Asset Realisation

Interim Manager Surplus

A surplus of funds from the Interim Managers' account totalling £42,294 has been transferred into the Administration bank account and is shown at Appendix 2.

No further realisations are anticipated in this respect.

Overdue Director's Loan Account

According to the Company's books and records, there is an overdrawn director's loan account of £615,468.

The Joint Administrators have obtained a freezing order to include the amount due from the Director and have started the recovery proceedings.

A further update will be provided in the next progress report.

Leasehold Premises

The Company operated from leasehold premises at Unit D2, Elland Riorges Link, Lowfields Business Park, Elland, HX5 9DG.

The Company continues to occupy these premises to assist with the ongoing trading of Giant Hospitality Limited with a view to vacating on or before 15 November 2019. The ongoing trade will be facilitated from alternative premises.

It should be noted that since the Company has no remaining employees, and the premises are currently occupied by employees of Giant Hospitality Limited, any rental payments made by the Company will be subsequently recharged to Giant Hospitality Limited accordingly.

A further update on this will be detailed in the next report to creditors.

Inter-company Debt

According to the Company's books and records as at March 2019, there are several outstanding debts due to the Company from associated companies and a full breakdown has been provided in the main report.

A number of the associated companies are in formal insolvency processes and it is uncertain whether these inter-company debts are recoverable. The Joint Administrators will lodge claims in each of the relevant estates.

The Joint Administrators will pursue the remaining debts accordingly in respect of the amounts owed to the Company.

Please note that the Joint Administrators are in the process of reconciling the balances to ensure accuracy. Any changes to the inter-company debt position will be detailed in future reports to creditors.

Plant and Machinery

The Company owned an alarm system which was utilised at the Company's registered office. It is likely that a negligible value will be received from this asset, if any. The book value of the alarm system per the Company's records at March 2019 was £2,256.

An update on any value obtained for the alarm system will be detailed in future reports.

Office Equipment

According to the Company's balance sheet at March 2019, the Company held office equipment with a total value of £58,825

The Agents have been instructed to provide a valuation on the office equipment and market these items accordingly.

A further update will be provided in the next report.

Fixtures and Fittings

Fixtures and Fittings of £62,794 were also noted on the Company's balance sheet and the Agents have been instructed to value and market these assets accordingly.

Motor Vehicle

The Company owned a van which was previously being utilised by the maintenance employee.

The Agents have been instructed to provide a valuation in respect of the vehicle and market the van accordingly.

Any value obtained from the sale of the vehicle will be provided in subsequent reports.

Other Assets

The Joint Administrators are not aware of any other assets available in the Administration however, they will continue to investigate the potential to enhance realisations for the benefit of creditors.

On present information, it is estimated that the Joint Administrators' time costs in dealing with realisation of assets will be £153,690.

Investigations

It is a statutory requirement that the Administrators provide a report to the Secretary of State on the conduct of the Directors in their management of the Company to determine their unfitness to act in such a role. This will entail a broad level of investigation to ensure that best practice standards are met and the Fee Estimate reflects this standard. If the Secretary of State then instigates Directors Disqualification proceedings, further time may be expended in providing supporting documents, witness statements etc. Such investigation may or may not lead to further asset recovery so creditors should not assume that this activity will provide a monetary benefit to the Administration estate.

The Joint Administrators also have a duty to investigate antecedent transactions which include:

- Transactions to defraud creditors, s.423 of the Act;
- Preference payments, s.239 of the Act; and
- Transactions at an undervalue, s.238 of the Act.

Full details of the investigations to be conducted cannot be disclosed at this stage in order to avoid prejudicing any potential recovery or action in this regard. However, a further update on the investigations into the Company's affairs will be provided in subsequent progress reports.

On present information, it is estimated that the Joint Administrators' time costs in concluding these investigations will be £116,610.

Statutory Compliance

An Administrator is highly regulated, being required to conform to insolvency legislation, industry Best Practice policies (Statements of Insolvency Practice) and relevant case law. Consequently, Administrators are obliged to undertake many activities that do not provide a financial benefit to creditors. Such matters will include, but are not restricted to: Anti Money Laundering, Bribery Act and Ethical considerations and checks, statutory advertising, regular reporting to creditors including fee agreement procedures, obtaining and securing company books and records, pension review and liaison with the Pension Protection Fund, Companies House filing, completion and release of insolvency bond and various Treasury functions.

Time costs are estimated at £221,048 for the above areas.

Appendix 7

Estimated Expenses of the Administration

Northern Powerhouse Developments Limited (In Administration)
Joint Administrators' Estimated Expenses of the Administration

Company	Activity	Fee Basis	Estimated Fee
Professional Advisors			
Hewlett Swanson	Solicitors -Assisting with the Joint Administrators appointment, and other ad hoc legal matters	Time costs	35,000
Hewlett Swanson	Solicitors - Assisting with the Joint Administrators investigations, recovery actions and other non-statutory matters	Time costs	Uncertain
Sanderson Weatherall	Agents instructed to provide independent valuations and market the Company's assets.	% of realisations	Uncertain
TOTAL			£35,000
Costs			
Courts Advertising Limited	Statutory Advertising	Fixed Fee	255
Willis Towers Watson	Bond premium	Fixed Fee	225
Barclays Bank	Bank charges	Set Rate	2,000
TOTAL			2,480
TOTAL			37,480

The Joint Administrators' choice of professional advisors was based on their perception of the experience and ability of the respective firms/individuals to perform their work, the complexity and nature of the assignment and the basis of their fee.

Appendix 8

Statement of Creditors' Rights

STATEMENT OF CREDITORS' RIGHTS

Rule numbers refer to Insolvency (England & Wales) Rules 2016 (as amended)

Section or paragraph numbers refer to Insolvency Act 1986

If you require a copy of any relevant rule or section, please contact Heather Thomson at this office.

This notice is accompanied by the Joint Administrators' Statement of Proposals

Information for creditors on remuneration and disbursements of Administrators

Information regarding the fees and disbursements of administrators, including details of the Duff & Phelps' disbursements policy and hourly charge out rates for each grade of staff that may undertake work on this case, is in a document called "A Creditors' Guide to Administrators' Fees". This can be viewed and downloaded from the Joint Administrators' website at:

<https://www.duffandphelps.co.uk/services/restructuring/corporate-restructuring-and-debt-advisory/creditor-guides-and-employee-fact-sheets>

(click on the document 'Administration (appointment from 1 October 2015)'). Should you require a copy, please contact this office.

Creditors may requisition a decision to be made by all of the creditors for approval of the Joint Administrators' Proposals under para 52(2) Schedule B1 Insolvency Act 1986

The Joint Administrators shall seek a decision from the Company's creditors as to whether they approve the proposals if requested by creditors of the Company, whose debts amount to at least 10% of the total debts of the Company. Such a request must be received by the Joint Administrators within 8 business days of the date on which the Joint Administrators' statement of proposals is delivered.

The request for a requisitioned decision must include a statement of the purpose of the proposed decision and either—

(a) a statement of the requesting creditor's claim together with—

- a list of the creditors or contributories concurring with the request and of the amounts of their respective claims or values, and
- confirmation of concurrence from each creditor; or

(b) a statement of the requesting creditor's debt and that that alone is sufficient without the concurrence of other creditors

Creditor/s may be requested to meet the costs of a requisitioned decision and a deposit will be required for this purpose. These costs may be ordered to be paid as an expense of the Administration if the creditors so resolve.

A requisitioned decision must be made within 28 days of receiving the deposit or the expiry of 14 days without the Administrator informing the requesting creditor of the deposit sum.

Appendix 9

Proof of Debt Form

Rule 14.4
IR 2016

PROOF OF DEBT - GENERAL FORM

Northern Powerhouse Developments Limited - in Administration Company No. 09940469	
Date of Administration: 16 August 2019	
1.	Name of Creditor (If a company please also give company registration number and if non-UK, country of registration)
2.	Address of Creditor for correspondence <div style="border: 1px solid black; padding: 2px; margin-top: 5px;">Contact telephone number of creditor</div> <div style="border: 1px solid black; padding: 2px; margin-top: 5px;">Email address of creditor</div>
REF	
3.	Total amount of claim, including any Value Added Tax as at the date of administration less any payments made after this date in relation to the claim, any deduction under R14.20 of the Insolvency (England & Wales) Rules 2016 and any adjustment by way of set-off in accordance with R14.24 and R14.25
4.	Details of any documents by reference to which the debt can be substantiated (please attach)
5.	If amount in 3 above includes outstanding uncapitalised interest please state amount
6.	Particulars of how and when debt incurred (if you need more space append a continuation sheet to this form)
7.	Particulars of any security held the value of the security and the date it was given
8.	Particulars of any reservation of title claimed in respect of goods supplied to which the claim relates
9.	Signature of creditor or person authorised to act on his behalf
	<div style="border: 1px solid black; padding: 2px; margin-bottom: 5px;">Name in BLOCK LETTERS</div> <div style="border: 1px solid black; padding: 2px; margin-bottom: 5px;">DATE</div>
	<div style="border: 1px solid black; padding: 2px; margin-bottom: 5px;">Are you the sole member of the creditor?</div> <div style="border: 1px solid black; padding: 2px; margin-bottom: 5px;">YES / NO</div>
	<div style="border: 1px solid black; padding: 2px; margin-bottom: 5px;">Position with or in relation to creditor</div> <div style="border: 1px solid black; padding: 2px; margin-bottom: 5px;">Address of person signing (if different from 2 above)</div>
<div style="border: 1px solid black; padding: 2px; margin-bottom: 5px;">Admitted to vote for £</div> <div style="border: 1px solid black; padding: 2px; margin-bottom: 5px;">Admitted for dividend for £</div>	
<div style="border: 1px solid black; padding: 2px; margin-bottom: 5px;">Date</div> <div style="border: 1px solid black; padding: 2px; margin-bottom: 5px;">Date</div>	
<div style="border: 1px solid black; padding: 2px; margin-bottom: 5px;">Administrator</div> <div style="border: 1px solid black; padding: 2px; margin-bottom: 5px;">Administrator</div>	