

COMPANY REGISTRATION NO. 09939667 (England and Wales)

RHODRIWILLIAMS1113 LIMITED
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 JULY 2018
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RHODRIWILLIAMS1113 LIMITED

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RHODRIWILLIAMS1113 LIMITED**BALANCE SHEET
AS AT 31 JULY 2018**

	Notes	2018 £	£	2017 £	£
Fixed assets					
Tangible assets	2		1,373		228
Current assets					
Debtors	3	2,979		7,083	
Cash at bank and in hand		11,421		2,078	
		<u>14,400</u>		<u>9,161</u>	
Creditors: amounts falling due within one year	4	<u>(4,647)</u>		<u>(7,765)</u>	
Net current assets			9,753		1,396
Total assets less current liabilities			11,126		1,624
Provisions for liabilities			(261)		(46)
Net assets			<u>10,865</u>		<u>1,578</u>
Capital and reserves					
Called up share capital	5		10		10
Profit and loss reserves			10,855		1,568
Total equity			<u>10,865</u>		<u>1,578</u>

The director of the company has elected not to include a copy of the profit and loss account within the financial statements.


For the financial period ended 31 July 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The member has not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and signed by the director and authorised for issue on 4/10/18



Mr R Williams
Director

Company Registration No. 09939667

RHODRIWILLIAMS1113 LIMITED

**STATEMENT OF CHANGES IN EQUITY
FOR THE PERIOD ENDED 31 JULY 2018**

	Notes	Share capital £	Profit and loss reserves £	Total £
Balance at 7 January 2016		-	-	-
Period ended 31 January 2017:				
Profit and total comprehensive income for the period		-	6,568	6,568
Issue of share capital	5	10	-	10
Dividends		-	(5,000)	(5,000)
Balance at 31 January 2017		10	1,568	1,578
Period ended 31 July 2018:				
Profit and total comprehensive income for the period		-	16,287	16,287
Dividends		-	(7,000)	(7,000)
Balance at 31 July 2018		10	10,855	10,865

RHODRIWILLIAMS1113 LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 JULY 2018

1 Accounting policies

Company information

Rhodriwilliams1113 Limited is a private company limited by shares incorporated in England and Wales. The registered office is C/O UHY Hacker Young, Lanyon House, Mission Court, Newport, South Wales, NP20 2DW.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Reporting period

The reporting periods for both 2017 and 2018 are longer than one year and therefore the comparative amounts presented in these financial statements are not entirely comparable. The reporting period in 2018 changed for commercial reasons.

1.3 Turnover

Turnover is recognised as earned when, and to the extent that, the company obtains the right to consideration in exchange for promotional services provided. Turnover represents the value of goods and services provided in the normal course of business excluding VAT.

1.4 Tangible fixed assets

Tangible fixed assets are measured at cost, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and equipment	20% Straight Line
Computers	25% Straight Line

1.5 Financial instruments

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administrative expenses.

1.6 Taxation

The tax expense represents the sum of the tax currently payable and deferred tax.

Current tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

RHODRIWILLIAMS1113 LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE PERIOD ENDED 31 JULY 2018

1 Accounting policies

(Continued)

Deferred tax

Deferred tax liabilities are generally recognised for all timing differences and deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Such assets and liabilities are not recognised if the timing difference arises from goodwill or from the initial recognition of other assets and liabilities in a transaction that affects neither the tax profit nor the accounting profit.

Deferred tax is calculated at the tax rates that are expected to apply in the period when the liability is settled or the asset is realised. Deferred tax is charged or credited in the profit and loss account, except when it relates to items charged or credited directly to equity, in which case the deferred tax is also dealt with in equity. Deferred tax assets and liabilities are offset when the company has a legally enforceable right to offset current tax assets and liabilities and the deferred tax assets and liabilities relate to taxes levied by the same tax authority.

2 Tangible fixed assets

	Plant and equipment	Computers	Total
	£	£	£
Cost			
At 1 February 2017	240	-	240
Additions	-	1,498	1,498
	<u>240</u>	<u>1,498</u>	<u>1,738</u>
At 31 July 2018	240	1,498	1,738
Depreciation and impairment			
At 1 February 2017	12	-	12
Depreciation charged in the period	72	281	353
	<u>84</u>	<u>281</u>	<u>365</u>
At 31 July 2018	84	281	365
Carrying amount			
At 31 July 2018	<u>156</u>	<u>1,217</u>	<u>1,373</u>
At 31 January 2017	<u>228</u>	<u>-</u>	<u>228</u>

3 Debtors

	2018	2017
	£	£
Amounts falling due within one year:		
Trade debtors	-	4,250
Other debtors	2,979	2,833
	<u>2,979</u>	<u>7,083</u>

RHODRIWILLIAMS1113 LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE PERIOD ENDED 31 JULY 2018

4 Creditors: amounts falling due within one year

	2018 £	2017 £
Corporation tax	3,627	1,597
Other creditors	1,020	6,168
	<u>4,647</u>	<u>7,765</u>

5 Called up share capital

	2018 £	2017 £
Ordinary share capital		
Issued and fully paid		
10 Ordinary of £1 each	10	10
	<u>10</u>	<u>10</u>

6 Directors' transactions

During the period the director received dividends of £7,000 (2017: £5,000)

Description	% Rate	Opening balance £	Amounts advanced £	Amounts repaid £	Closing balance £
Directors' loan account	-	(5,448)	18,920	(10,493)	2,979
		<u>(5,448)</u>	<u>18,920</u>	<u>(10,493)</u>	<u>2,979</u>