

# ISparc Limited

Annual Report and Unaudited Financial Statements  
for the Year Ended 31 March 2023

King Morte Proud & Co Limited  
Chartered Accountants  
Kings Arms Vaults  
Watton  
Brecon  
Powys  
LD3 7EF

# **ISparc Limited**

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# **ISparc Limited**

## **Company Information**

|                          |                                                                                                                     |
|--------------------------|---------------------------------------------------------------------------------------------------------------------|
| <b>Directors</b>         | Madeleine Jones<br>Christian Brown<br>Stephen Humphries                                                             |
| <b>Registered office</b> | Ifield School<br>Cedar Avenue<br>Gravesend<br>Kent<br>DA12 5JT                                                      |
| <b>Accountants</b>       | King Morte Proud & Co Limited<br>Chartered Accountants<br>Kings Arms Vaults<br>Watton<br>Brecon<br>Powys<br>LD3 7EF |

# ISparc Limited

## (Registration number: 09939059) Balance Sheet as at 31 March 2023

|                                                       | Note     | 2023<br>£     | 2022<br>£     |
|-------------------------------------------------------|----------|---------------|---------------|
| <b>Current assets</b>                                 |          |               |               |
| Cash at bank and in hand                              |          | 42,007        | 42,202        |
| <b>Creditors:</b> Amounts falling due within one year | <u>4</u> | <u>(397)</u>  | <u>(493)</u>  |
| <b>Net assets</b>                                     |          | <u>41,610</u> | <u>41,709</u> |
| <b>Capital and reserves</b>                           |          |               |               |
| Retained earnings                                     |          | <u>41,610</u> | <u>41,709</u> |
| Shareholders' funds                                   |          | <u>41,610</u> | <u>41,709</u> |

For the financial year ending 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

### Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 17 July 2023 and signed on its behalf by:

.....  
Stephen Humphries  
Director

# **ISparc Limited**

## **Notes to the Unaudited Financial Statements for the Year Ended 31 March 2023**

### **1 General information**

The company is a private company limited by share capital, incorporated in England & Wales.

The address of its registered office is:

Ifield School  
Cedar Avenue  
Gravesend  
Kent  
DA12 5JT

These financial statements were authorised for issue by the Board on 17 July 2023.

### **2 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A smaller entities - 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' and the Companies Act 2006 (as applicable to companies subject to the small companies' regime).

#### **Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

#### **Revenue recognition**

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;

it is probable that future economic benefits will flow to the entity;

and specific criteria have been met for each of the company's activities.

#### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

## ISparc Limited

### Notes to the Unaudited Financial Statements for the Year Ended 31 March 2023

#### Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

#### Share capital

The company is limited by guarantee. Therefore, the accounts do not show any share capital.

#### 3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 0 (2022 - 0).

#### 4 Creditors

##### Creditors: amounts falling due within one year

|                     | 2023<br>£ | 2022<br>£ |
|---------------------|-----------|-----------|
| Due within one year |           |           |
| Trade creditors     | 397       | 493       |

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.