

**XPRESS TAMWEEL LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2022**

Xpress Tamweel LTD
Unaudited Financial Statements
For The Year Ended 31 January 2022

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Xpress Tamweel LTD
Balance Sheet
As at 31 January 2022

Registered number: 09936489

		2022		2021	
	Notes	£	£	£	£
FIXED ASSETS					
CURRENT ASSETS					
Cash at bank and in hand		1		-	
		1		-	
Creditors: Amounts Falling Due Within One Year	4	(550)		(450)	
NET CURRENT ASSETS (LIABILITIES)			(549)		(450)
TOTAL ASSETS LESS CURRENT LIABILITIES			(549)		(450)
Creditors: Amounts Falling Due After More Than One Year	5		(99,326)		(99,661)
NET LIABILITIES			(99,875)		(100,111)
CAPITAL AND RESERVES					
Called up share capital	6		1		1
Profit and Loss Account			(99,876)		(100,112)
SHAREHOLDERS' FUNDS			(99,875)		(100,111)

Xpress Tamweel LTD
Balance Sheet (continued)
As at 31 January 2022

For the year ending 31 January 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Karim Khalil

Director

22/06/2022

The notes on pages 3 to 4 form part of these financial statements.

Xpress Tamweel LTD
Notes to the Financial Statements
For The Year Ended 31 January 2022

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & Fittings	25% reducing balance
Computer Equipment	25% reducing balance

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows:

	2022	2021
Office and administration	3	1
	<u>3</u>	<u>1</u>

3. Tangible Assets

	Fixtures & Fittings	Computer Equipment	Total
	£	£	£
Cost			
As at 1 February 2021	81,762	49,320	131,082
As at 31 January 2022	<u>81,762</u>	<u>49,320</u>	<u>131,082</u>
Depreciation			
As at 1 February 2021	81,762	49,320	131,082
As at 31 January 2022	<u>81,762</u>	<u>49,320</u>	<u>131,082</u>
Net Book Value			
As at 31 January 2022	<u>-</u>	<u>-</u>	<u>-</u>
As at 1 February 2021	<u>-</u>	<u>-</u>	<u>-</u>

Xpress Tamweel LTD
Notes to the Financial Statements (continued)
For The Year Ended 31 January 2022

4. Creditors: Amounts Falling Due Within One Year

	2022	2021
	£	£
Trade creditors	550	450
	<u>550</u>	<u>450</u>

5. Creditors: Amounts Falling Due After More Than One Year

	2022	2021
	£	£
Directors loan account	99,326	99,661
	<u>99,326</u>	<u>99,661</u>

6. Share Capital

	2022	2021
Allotted, Called up and fully paid	1	1
	<u>1</u>	<u>1</u>

7. Ultimate Controlling Party

The company's ultimate controlling party is Mr Karim Mohamed KHALIL by virtue of his ownership of 100% of the issued share capital in the company.

8. General Information

Xpress Tamweel LTD is a private company, limited by shares, incorporated in England & Wales, registered number 09936489 . The registered office is Fernhills Business Centre Foerster Chambers , Todd Street Bury , Gtr Manchester , BL9 5BJ.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.