

Registered number

09935671

Dark Dragon Ltd

Unaudited Filleted Accounts

For The Year Ended

31 January 2023

Dark Dragon Ltd**Registered number:** 09935671**Balance Sheet****as at 31 January 2023**

	Notes	2023 £	2022 £
Fixed assets			
Tangible assets	3	10,115	7,451
Current assets			
Stocks		10,000	12,000
Debtors	4	14,816	14,500
Cash at bank and in hand		49,649	86,868
		<u>74,465</u>	<u>113,368</u>
Creditors: amounts falling due within one year			
	5	(54,864)	(77,921)
Net current assets		<u>19,601</u>	<u>35,447</u>
Total assets less current liabilities		<u>29,716</u>	<u>42,898</u>
Creditors: amounts falling due after more than one year			
	6	(24,252)	(37,333)
Net assets		<u><u>5,464</u></u>	<u><u>5,565</u></u>
Capital and reserves			
Called up share capital		90	90
Profit and loss account		5,374	5,475
Shareholders' funds		<u><u>5,464</u></u>	<u><u>5,565</u></u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

S Adams

Director

Approved by the board on 31 July 2023

Dark Dragon Ltd
Notes to the Accounts
for the year ended 31 January 2023

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover derived from the sales of drinks and bar snacks and ticket sales for events.

Intangible fixed assets

Intangible fixed assets are measured at cost less accumulative amortisation and any accumulative impairment losses.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Fixtures, fittings, tools and equipment	over 3 years
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Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered

against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

2 Employees	2023	2022
	Number	Number
Average number of persons employed by the company	<u>8</u>	<u>9</u>

3 Tangible fixed assets

	Plant and machinery etc £
Cost	
At 1 February 2022	19,999
Additions	9,584
At 31 January 2023	<u>29,583</u>
Depreciation	
At 1 February 2022	12,548
Charge for the year	6,920
At 31 January 2023	<u>19,468</u>
Net book value	
At 31 January 2023	<u>10,115</u>
At 31 January 2022	<u>7,451</u>

4 Debtors	2023	2022
	£	£
Trade debtors	1,816	1,500
Other debtors	13,000	13,000
	<u>14,816</u>	<u>14,500</u>

5 Creditors: amounts falling due within one year	2023	2022
	£	£
Bank loans and overdrafts	9,300	6,000
Trade creditors	981	-
Taxation and social security costs	23,426	49,230
Other creditors	21,157	22,691
	<u>54,864</u>	<u>77,921</u>

6 Creditors: amounts falling due after one year	2023	2022
	£	£
Bank loans	<u>24,252</u>	<u>37,333</u>

7 Loans	2023	2022
	£	£
Creditors include:		
Instalments falling due for payment after more than five years	<u>-</u>	<u>9,450</u>

8 Controlling party

The company is controlled by S Adams who owns 77.78% of the issued share capital.

9 Other information

Dark Dragon Ltd is a private company limited by shares and incorporated in England. Its registered office is:

71 - 75 Shelton Street

Covent Garden

London

WC2H 9JQ

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