

Registered number

09935671

Dark Dragon Ltd

Unaudited Filleted Accounts

For The Year Ended

31 January 2020

**Dark Dragon Ltd****Registered number:** 09935671**Balance Sheet****as at 31 January 2020**

	Notes	2020 £	2019 £
<b>Fixed assets</b>			
Tangible assets	3	2,503	5,008
<b>Current assets</b>			
Stocks		11,500	10,000
Debtors	4	18,300	15,836
Cash at bank and in hand		99,558	33,591
		<u>129,358</u>	<u>59,427</u>
<b>Creditors: amounts falling due within one year</b>	5	(60,283)	(37,834)
<b>Net current assets</b>		<u>69,075</u>	<u>21,593</u>
<b>Net assets</b>		<u><u>71,578</u></u>	<u><u>26,601</u></u>
<b>Capital and reserves</b>			
Called up share capital		90	90
Profit and loss account		71,488	26,511
<b>Shareholders' funds</b>		<u><u>71,578</u></u>	<u><u>26,601</u></u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

D Owen

Director

Approved by the board on 6 November 2020

**Dark Dragon Ltd**  
**Notes to the Accounts**  
**for the year ended 31 January 2020**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover derived from the sales of drinks and bar snacks and ticket sales for events.

***Tangible fixed assets***

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Fixtures, fittings, tools and equipment	over 3 years
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***Stocks***

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

***Debtors***

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

***Creditors***

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

***Taxation***

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by

the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

<b>2 Employees</b>	<b>2020</b>	<b>2019</b>
	<b>Number</b>	<b>Number</b>
Average number of persons employed by the company	<u>7</u>	<u>8</u>

### **3 Tangible fixed assets**

	<b>Plant and machinery etc £</b>
<b>Cost</b>	
At 1 February 2019	8,822
At 31 January 2020	<u>8,822</u>
<b>Depreciation</b>	
At 1 February 2019	3,814
Charge for the year	<u>2,505</u>
At 31 January 2020	<u>6,319</u>
<b>Net book value</b>	
At 31 January 2020	<u>2,503</u>
At 31 January 2019	<u>5,008</u>

<b>4 Debtors</b>	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Trade debtors	2,487	1,054
Other debtors	<u>15,813</u>	<u>14,782</u>
	<u>18,300</u>	<u>15,836</u>

<b>5 Creditors: amounts falling due within one year</b>	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Trade creditors	849	1,711
Taxation and social security costs	42,853	23,233
Other creditors	<u>16,581</u>	<u>12,890</u>
	<u>60,283</u>	<u>37,834</u>

### **6 Related party transactions**

S Adams and D Owen own the lease for the venue.

## **7 Controlling party**

The company is controlled by S Adams who owns 77.78% of the issued share capital.

## **8 Other information**

Dark Dragon Ltd is a private company limited by shares and incorporated in England. Its registered office is:

71 - 75 Shelton Street

Covent Garden

London

WC2H 9JQ

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