

Registered number
09935568

The Rogers Group (SW) Limited

Unaudited Filleted Accounts

31 January 2021

The Rogers Group (SW) Limited**Registered number:** 09935568**Balance Sheet****as at 31 January 2021**

	Notes	2021 £	2020 £
Fixed assets			
Tangible assets	3	167,367	140,400
Current assets			
Stocks		5,000	5,000
Debtors	4	1,115,238	1,456,929
Cash at bank and in hand		23,982	9,695
		<u>1,144,220</u>	<u>1,471,624</u>
Creditors: amounts falling due within one year	5	(855,232)	(796,797)
Net current assets		<u>288,988</u>	<u>674,827</u>
Total assets less current liabilities		<u>456,355</u>	<u>815,227</u>
Creditors: amounts falling due after more than one year	6	(280,196)	(591,627)
Provisions for liabilities		(31,800)	(26,675)
Net assets		<u>144,359</u>	<u>196,925</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		144,259	196,825
Shareholders' funds		<u>144,359</u>	<u>196,925</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Steven Rogers

Director

Approved by the board on 25 March 2021

The Rogers Group (SW) Limited
Notes to the Accounts
for the year ended 31 January 2021

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	over 5 years
Fixtures, fittings, tools and equipment	over 5 years

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences

between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Provisions

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

Leased assets

A lease is classified as a finance lease if it transfers substantially all the risks and rewards incidental to ownership. All other leases are classified as operating leases. The rights of use and obligations under finance leases are initially recognised as assets and liabilities at amounts equal to the fair value of the leased assets or, if lower, the present value of the minimum lease payments. Minimum lease payments are apportioned between the finance charge and the reduction in the outstanding liability using the effective interest rate method. The finance charge is allocated to each period during the lease so as to produce a constant periodic rate of interest on the remaining balance of the liability. Leased assets are depreciated in accordance with the company's policy for tangible fixed assets. If there is no reasonable certainty that ownership will be obtained at the end of the lease term, the asset is depreciated over the lower of the lease term and its useful life. Operating lease payments are recognised as an expense on a straight line basis over the lease term.

Pensions

Contributions to defined contribution plans are expensed in the period to which they relate.

2 Employees	2021	2020
	Number	Number
Average number of persons employed by the company	<u>7</u>	<u>6</u>

3 Tangible fixed assets

	Plant and machinery etc	Motor vehicles	Total
	£	£	£
Cost			
At 1 February 2020	4,817	233,080	237,897
Additions	-	76,428	76,428
Disposals	-	(16,959)	(16,959)
At 31 January 2021	<u>4,817</u>	<u>292,549</u>	<u>297,366</u>
Depreciation			
At 1 February 2020	3,693	93,804	97,497
Charge for the year	454	41,319	41,773

On disposals	-	(9,271)	(9,271)
At 31 January 2021	<u>4,147</u>	<u>125,852</u>	<u>129,999</u>
Net book value			
At 31 January 2021	<u>670</u>	<u>166,697</u>	<u>167,367</u>
At 31 January 2020	<u>1,124</u>	<u>139,276</u>	<u>140,400</u>

4 Debtors	2021	2020
	£	£
Trade debtors	279,116	295,111
Other debtors	836,122	1,161,818
	<u>1,115,238</u>	<u>1,456,929</u>
Amounts due after more than one year included above	<u>40,017</u>	<u>462,926</u>

5 Creditors: amounts falling due within one year	2021	2020
	£	£
Bank loans and overdrafts	88,853	144,061
Obligations under finance lease and hire purchase contracts	80,524	51,624
Trade creditors	65,079	216,858
Amounts owed to group undertakings and undertakings in which the company has a participating interest	118,935	133,369
Taxation and social security costs	113,448	190,603
Other creditors	388,393	60,282
	<u>855,232</u>	<u>796,797</u>

6 Creditors: amounts falling due after one year	2021	2020
	£	£
Bank loans	206,450	142,068
Obligations under finance lease and hire purchase contracts	73,746	77,956
Other creditors	-	371,603
	<u>280,196</u>	<u>591,627</u>

7 Loans	2021	2020
	£	£
Creditors include:		
Secured hire purchase contracts	<u>154,270</u>	<u>129,580</u>

The hire purchase contracts are secured on the related assets.

8 Related party transactions

At 31 January 2021 the company was owed £155,625 (2020: £276,006) through a loan to a company which is 50% owned by the directors. This balance is included in Other Debtors and £120,000 of the loan is due within one year. Interest is payable on the loan at a rate of 10%. Interest charged during the year was £21,619 (2020: £14,433).

At 31 January 2021 the company was owed £264,394 (2020:£409,203) by a company which is 50% owned by one of the directors. This balance is included in Other Debtors and £260,000 of the loan is due within one year. Interest is payable on the loan at a rate of 10%. Interest charged during the year was £41,333 (2020: £14,787)

At 31 January 2021 the company was owed £410,345 (2020: £121,191) by a company that is 66% owned by the directors. This balance is included in Other Debtors. The loan is interest free and £162,451 is due after more than one year.

At 31 January 2021 the company owed the directors £168,430 (2020:£202,918). This balance is included in Other Creditors, is interest free, repayable on demand and shown on an aggregated basis.

At 31 January 2021 the company owed its parent company £118,935 (2020: £133,369). This loan is interest free and repayable on demand.

The company's parent company, The Rogers Group Holdings Limited, has a property loan. The amount outstanding on the loan at 31 January 2021 was £137,661 (2020: £161,471). The bank has a fixed and floating charge over the assets of the company in relation to the parent company's loan.

9 Controlling party

The company is jointly controlled by Steven and Adela Rogers by virtue of their majority shareholding in the company's parent company, The Rogers Group Holdings Limited.

10 Other information

The Rogers Group (SW) Limited is a private company limited by shares and incorporated in England. Its registered office is:

Unit 8 Forresters Business Park
Estover Close
Plymouth
PL6 7PL

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