

Company registration number: 09933906

COOP Brand Ltd
Unaudited filleted financial statements
31 January 2019



COOP Brand Ltd

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COOP Brand Ltd

Directors and other information

Director	Mrs N Huckerby
Company number	09933906
Registered office	54-56 East Street Bovey Tracey Newton Abbot Devon TQ13 9EJ
Business address	54-56 East Street Bovey Tracey Devon TQ13 9EJ
Accountants	Wills Accountants Ltd 2 Endeavour House Parkway Court Longbridge Road Plymouth PL6 8LR

COOP Brand Ltd

Statement of financial position 31 January 2019

	Note	2019 £	£	2018 £	£
Fixed assets					
Tangible assets	5	3,816		3,018	
			3,816		3,018
Current assets					
Debtors	6	16,931		12,903	
Cash at bank and in hand		20,810		20,545	
		37,741		33,448	
Creditors: amounts falling due within one year	7	(11,147)		(9,806)	
Net current assets			26,594		23,642
Total assets less current liabilities			30,410		26,660
Provisions for liabilities			(725)		(573)
Net assets			29,685		26,087
Capital and reserves					
Called up share capital			100		100
Profit and loss account			29,585		25,987
Shareholder funds			29,685		26,087

For the year ending 31 January 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

The notes on pages 4 to 7 form part of these financial statements.

COOP Brand Ltd

Statement of financial position (continued)
31 January 2019

These financial statements were approved by the board of directors and authorised for issue on 17 May 2019, and are signed on behalf of the board by:

A handwritten signature in black ink, appearing to read 'N Huckerby', written in a cursive style.

Mrs N Huckerby
Director

Company registration number: 09933906

The notes on pages 4 to 7 form part of these financial statements.

COOP Brand Ltd

Notes to the financial statements Year ended 31 January 2019

1. General information

The company is a private company limited by shares, registered in United Kingdom. The address of the registered office is 54-56 East Street, Bovey Tracey, Newton Abbot, Devon, TQ13 9EJ.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Turnover

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer, usually on despatch of the goods; the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

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Notes to the financial statements (continued) Year ended 31 January 2019

Tangible assets

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in capital and reserves, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess shall be recognised in profit or loss.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Equipment	- 25%	straight line
Furniture	25%	reducing balance basis

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

Impairment

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

Provisions

Provisions are recognised when the entity has an obligation at the reporting date as a result of a past event; it is probable that the entity will be required to transfer economic benefits in settlement and the amount of the obligation can be estimated reliably. Provisions are recognised as a liability in the statement of financial position and the amount of the provision as an expense.

Provisions are initially measured at the best estimate of the amount required to settle the obligation at the reporting date and subsequently reviewed at each reporting date and adjusted to reflect the current best estimate of the amount that would be required to settle the obligation. Any adjustments to the amounts previously recognised are recognised in profit or loss unless the provision was originally recognised as part of the cost of an asset. When a provision is measured at the present value of the amount expected to be required to settle the obligation, the unwinding of the discount is recognised in finance costs in profit or loss in the period it arises.

4. Employee numbers

The average number of persons employed by the company during the year amounted to 1 (2018: 1).

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Notes to the financial statements (continued) Year ended 31 January 2019

5. Tangible assets

	Fixtures, fittings and equipment £	Total £
Cost		
At 1 February 2018	3,886	3,886
Additions	2,360	2,360
At 31 January 2019	<u>6,246</u>	<u>6,246</u>
Depreciation		
At 1 February 2018	868	868
Charge for the year	1,562	1,562
At 31 January 2019	<u>2,430</u>	<u>2,430</u>
Carrying amount		
At 31 January 2019	<u>3,816</u>	<u>3,816</u>
At 31 January 2018	<u>3,018</u>	<u>3,018</u>

6. Debtors

	2019 £	2018 £
Trade debtors	15,079	11,647
Other debtors	1,852	1,256
	<u>16,931</u>	<u>12,903</u>

7. Creditors: amounts falling due within one year

	2019 £	2018 £
Corporation tax	9,132	8,197
Other creditors	2,015	1,609
	<u>11,147</u>	<u>9,806</u>

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Notes to the financial statements (continued) Year ended 31 January 2019

8. Directors advances, credits and guarantees

During the year the director entered into the following advances and credits with the company:

2019				
	Balance brought forward	Advances /(credits) to the director	Amounts repaid	Balance o/standing
	£	£	£	£
Mrs N Huckerby	(421)	5,239	(5,617)	(799)
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
2018				
	Balance brought forward	Advances /(credits) to the director	Amounts repaid	Balance o/standing
	£	£	£	£
Mrs N Huckerby	(4)	314	(731)	(421)
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

9. Controlling party

The director, by virtue of shareholding, controls the company.