

Company Registration No. 09933899 (England and Wales)

**MOUNT STREET SHOE COMPANY LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2018
PAGES FOR FILING WITH REGISTRAR**

MOUNT STREET SHOE COMPANY LTD

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MOUNT STREET SHOE COMPANY LTD (REGISTERED NUMBER: 09933899)

BALANCE SHEET

AS AT 31 JANUARY 2018

	Notes	2018 £	£	2017 £	£
Current assets					
Debtors	3	2,360		180	
Cash at bank and in hand		964		233	
		<u>3,324</u>		<u>413</u>	
Creditors: amounts falling due within one year	4	<u>(134,262)</u>		<u>(74,163)</u>	
Net current liabilities			<u>(130,938)</u>		<u>(73,750)</u>
Capital and reserves					
Called up share capital	5		100		100
Profit and loss reserves			<u>(131,038)</u>		<u>(73,850)</u>
Total equity			<u>(130,938)</u>		<u>(73,750)</u>

The director of the company has elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 31 January 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and signed by the director and authorised for issue on 23 July 2018

Mr N Siwari
Director

MOUNT STREET SHOE COMPANY LTD

STATEMENT OF CHANGES IN EQUITY

FOR THE YEAR ENDED 31 JANUARY 2018

		Share capital	Profit and loss reserves	Total
	Notes	£	£	£
Balance at 4 January 2016		-	-	-
Period ended 31 January 2017:				
Loss and total comprehensive income for the period		-	(73,850)	(73,850)
Issue of share capital	5	100	-	100
Balance at 31 January 2017		100	(73,850)	(73,750)
Year ended 31 January 2018:				
Loss and total comprehensive income for the year		-	(57,188)	(57,188)
Balance at 31 January 2018		100	(131,038)	(130,938)

MOUNT STREET SHOE COMPANY LTD

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JANUARY 2018

1 Accounting policies

Company information

Mount Street Shoe Company LTD is a private company limited by shares incorporated in England and Wales. The registered office is 1st Floor, 12 Old Bond Street, Mayfair, London, W1S 4PW.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £1.

1.2 Turnover

Turnover is recognised at the fair value of the consideration received or receivable for goods provided in the normal course of business, and is shown net of VAT.

1.3 Taxation

The tax expense represents the sum of the tax currently payable and deferred tax.

Current tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

Deferred tax

Deferred tax liabilities are generally recognised for all timing differences and deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Such assets and liabilities are not recognised if the timing difference arises from goodwill or from the initial recognition of other assets and liabilities in a transaction that affects neither the tax profit nor the accounting profit.

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was 1 (2017 - 1).

MOUNT STREET SHOE COMPANY LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JANUARY 2018

3 Debtors

	2018	2017
	£	£
Amounts falling due within one year:		
Trade debtors	1,320	-
Other debtors	1,040	180
	<u>2,360</u>	<u>180</u>
	<u><u>2,360</u></u>	<u><u>180</u></u>

4 Creditors: amounts falling due within one year

	2018	2017
	£	£
Other creditors	134,262	74,163
	<u>134,262</u>	<u>74,163</u>
	<u><u>134,262</u></u>	<u><u>74,163</u></u>

5 Called up share capital

	2018	2017
	£	£
Ordinary share capital		
Issued and fully paid		
100 Ordinary Shares of £1 each	100	100
	<u>100</u>	<u>100</u>
	<u><u>100</u></u>	<u><u>100</u></u>

6 Related party transactions

Included within other creditors is an amount of £132,459 owed to the director, Mr N Siwani (2016: £72,413).

7 Ultimate Controlling Party

The ultimate controlling party is Mr N. Siwani who is the owner and 100% shareholder of the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.