

**THE BOOKED IT GROUP LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

Accounting Help Ltd

ICAEW

43 Bridge Road
Grays
Essex
RM17 6BU

The Booked It Group Ltd
Unaudited Financial Statements
For The Year Ended 31 December 2022

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The Booked It Group Ltd
Balance Sheet
As at 31 December 2022

Registered number: 09933601

		2022		2021	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	4		10,057		-
			<u>10,057</u>		<u>-</u>
CURRENT ASSETS					
Debtors	5	357,071		167,616	
Cash at bank and in hand		<u>285,264</u>		<u>47,879</u>	
		642,335		215,495	
Creditors: Amounts Falling Due Within One Year	6	<u>(525,871)</u>		<u>(325,241)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>116,464</u>		<u>(109,746)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>126,521</u>		<u>(109,746)</u>
Creditors: Amounts Falling Due After More Than One Year	7		<u>(596,225)</u>		<u>(144,167)</u>
NET LIABILITIES			<u>(469,704)</u>		<u>(253,913)</u>
CAPITAL AND RESERVES					
Called up share capital	8		132		130
Share premium account			799,227		686,361
Profit and Loss Account			<u>(1,269,063)</u>		<u>(940,404)</u>
SHAREHOLDERS' FUNDS			<u>(469,704)</u>		<u>(253,913)</u>

The Booked It Group Ltd
Balance Sheet (continued)
As at 31 December 2022

For the year ending 31 December 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Dr Richard Wheeler

Director

26/01/2023

The notes on pages 3 to 5 form part of these financial statements.

The Booked It Group Ltd
Notes to the Financial Statements
For The Year Ended 31 December 2022

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Intangible Fixed Assets and Amortisation - Other Intangible

Other intangible assets are reviewed annually. It is amortised to 100% as it has been impaired wholly.

1.4. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & Fittings	20%
Computer Equipment	20%

1.5. Foreign Currencies

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

1.6. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and assets reflect the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

The Booked It Group Ltd
Notes to the Financial Statements (continued)
For The Year Ended 31 December 2022

1.7. Pensions

The company operates a defined pension contribution scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

2. Average Number of Employees

Average number of employees, including directors, during the year was: 29 (2021: 15)

3. Intangible Assets

	Other £
Cost	
As at 1 January 2022	21,009
Additions	10,000
Disposals	(31,009)
As at 31 December 2022	-
Amortisation	
As at 1 January 2022	21,009
Disposals	(21,009)
As at 31 December 2022	-
Net Book Value	
As at 31 December 2022	-
As at 1 January 2022	-

4. Tangible Assets

	Fixtures & Fittings £	Computer Equipment £	Total £
Cost			
As at 1 January 2022	-	500	500
Additions	-	12,572	12,572
As at 31 December 2022	-	13,072	13,072
Depreciation			
As at 1 January 2022	-	500	500
Provided during the period	-	2,515	2,515
As at 31 December 2022	-	3,015	3,015
Net Book Value			
As at 31 December 2022	-	10,057	10,057
As at 1 January 2022	-	-	-

The Booked It Group Ltd
Notes to the Financial Statements (continued)
For The Year Ended 31 December 2022

5. Debtors

	2022	2021
	£	£
Due within one year		
Trade debtors	212,468	113,331
Other debtors	-	54,285
Other debtors - CT	96,000	-
Amounts owed by related parties	48,603	-
	<u>357,071</u>	<u>167,616</u>

6. Creditors: Amounts Falling Due Within One Year

	2022	2021
	£	£
Trade creditors	125,444	70,168
Bank loans and overdrafts	131,895	75,374
Other taxes and social security	19,195	155,699
VAT	166,841	-
Net wages	-	249
Other creditors	69,616	20,583
Accruals and deferred income	12,880	3,168
	<u>525,871</u>	<u>325,241</u>

7. Creditors: Amounts Falling Due After More Than One Year

	2022	2021
	£	£
Bank loans	496,225	44,167
Other creditors	100,000	100,000
	<u>596,225</u>	<u>144,167</u>

8. Share Capital

	2022	2021
Allotted, Called up and fully paid	<u>132</u>	<u>130</u>

9. Pension Commitments

Contributions to defined contribution plans are expensed in the period to which they relate.

10. General Information

The Booked It Group Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 09933601 . The registered office is St Katherine House Wework, 1 St Katherine's Way, London, EW1 1UN.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.