

Registered number
09932937

ACES' N DIMENSIONS LIMITED

Filleled Accounts

31 December 2020

ACES' N DIMENSIONS LIMITED**Registered number:** 09932937**Balance Sheet****as at 31 December 2020**

	Notes	2020 £	2019 £
Current assets			
Debtors	4	9,247	4,418
Cash at bank and in hand		7,104	13,633
		<u>16,351</u>	<u>18,051</u>
Creditors: amounts falling due within one year	5	(7,333)	(16,890)
Net current assets		<u>9,018</u>	<u>1,161</u>
Total assets less current liabilities		<u>9,018</u>	<u>1,161</u>
Creditors: amounts falling due after more than one year	6	(20,000)	-
Net (liabilities)/assets		<u>(10,982)</u>	<u>1,161</u>
Capital and reserves			
Called up share capital		50	50
Profit and loss account		(11,032)	1,111
Shareholder's funds		<u>(10,982)</u>	<u>1,161</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges her responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Chinonye Judith AWERE

Director

Approved by the board on 8 April 2022

ACES' N DIMENSIONS LIMITED

Notes to the Accounts

for the year ended 31 December 2020

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Fixtures, fittings, tools and equipment	20% straight line
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Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods.

2 Employees

	2020	2019
	Number	Number
Average number of persons employed by the company	<u>1</u>	<u>1</u>

3 Tangible fixed assets

	Plant and machinery etc £
Cost	
At 1 January 2020	429
At 31 December 2020	<u>429</u>
Depreciation	
At 1 January 2020	429
At 31 December 2020	<u>429</u>
Net book value	
At 31 December 2020	-

4 Debtors	2020 £	2019 £
Trade debtors	-	4,368
Other debtors	9,247	50
	<u>9,247</u>	<u>4,418</u>

5 Creditors: amounts falling due within one year	2020 £	2019 £
Bank loans and overdrafts	32	-
Taxation and social security costs	6,300	14,735
Other creditors	1,001	2,155
	<u>7,333</u>	<u>16,890</u>

6 Creditors: amounts falling due after one year	2020 £	2019 £
Bank loans	<u>20,000</u>	<u>-</u>

7 Related party transactions

Included within other creditors is director loan of £NIL (2019 - £2,155)

8 Controlling party

Mrs Chinonye Judith Awere is the ultimate controlling party.

9 Other information

ACES' N DIMENSIONS LIMITED is a private company limited by shares and incorporated in England. Its registered office is:

57 Princes Drive

Pontefract

England

WF8 4SP

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.