

**REGISTERED NUMBER: 09932158 (England and Wales)**

**Unaudited Financial Statements for the Year Ended 31 December 2018**

**for**

**Little and Shooting Stars Ltd**

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for the Year Ended 31 December 2018**

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**Little and Shooting Stars Ltd**

**Company Information  
for the Year Ended 31 December 2018**

**DIRECTORS:**

J L Frimpong-Manso  
D P Frimpong-Manso

**REGISTERED OFFICE:**

20 Horbury Road  
Ossett  
West Yorkshire  
WF5 0BN

**REGISTERED NUMBER:**

09932158 (England and Wales)

**ACCOUNTANTS:**

SFB Sanders Geeson  
Chartered Accountants  
19 King Street  
The Civic Quarter  
Wakefield  
West Yorkshire  
WF1 2SQ

**Balance Sheet**  
**31 December 2018**

	Notes	2018 £	£	2017 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		56,800		85,200
Tangible assets	5		<u>14,273</u>		<u>16,480</u>
			71,073		101,680
<b>CURRENT ASSETS</b>					
Debtors	6	27,067		23,512	
Cash at bank and in hand		<u>225,480</u>		<u>168,140</u>	
		252,547		191,652	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>61,414</u>		<u>70,473</u>	
<b>NET CURRENT ASSETS</b>			<u>191,133</u>		<u>121,179</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			262,206		222,859
<b>PROVISIONS FOR LIABILITIES</b>			<u>209</u>		<u>412</u>
<b>NET ASSETS</b>			<u>261,997</u>		<u>222,447</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			225		225
Share premium			129,205		129,205
Retained earnings			<u>132,567</u>		<u>93,017</u>
			261,997		222,447

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors on 27 September 2019 and were signed on its behalf by:

D P Frimpong-Manso - Director

**Notes to the Financial Statements  
for the Year Ended 31 December 2018**

**1. STATUTORY INFORMATION**

Little and Shooting Stars Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2016, is being amortised evenly over its estimated useful life of five years.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 33% on cost

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**Provisions**

Provisions are only set up where it is probable that a present obligation exists as a result of an event prior to the balance sheet and that a payment will be required in settlement that can be estimated reliably.

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2018

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 29 (2017 - 28 ).

4. **INTANGIBLE FIXED ASSETS**

**COST**

At 1 January 2018  
and 31 December 2018

Goodwill  
£

142,000

**AMORTISATION**

At 1 January 2018  
Amortisation for year  
At 31 December 2018

56,800

28,400

85,200

**NET BOOK VALUE**

At 31 December 2018  
At 31 December 2017

56,800

85,200

5. **TANGIBLE FIXED ASSETS**

**COST**

At 1 January 2018  
Additions  
At 31 December 2018

	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
At 1 January 2018	5,566	22,549	2,499	30,614
Additions	-	1,690	1,001	2,691
At 31 December 2018	<u>5,566</u>	<u>24,239</u>	<u>3,500</u>	<u>33,305</u>
<b>DEPRECIATION</b>				
At 1 January 2018	2,783	9,865	1,486	14,134
Charge for year	696	3,433	769	4,898
At 31 December 2018	<u>3,479</u>	<u>13,298</u>	<u>2,255</u>	<u>19,032</u>
<b>NET BOOK VALUE</b>				
At 31 December 2018	<u>2,087</u>	<u>10,941</u>	<u>1,245</u>	<u>14,273</u>
At 31 December 2017	<u>2,783</u>	<u>12,684</u>	<u>1,013</u>	<u>16,480</u>

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

Trade debtors  
Other debtors  
Directors' current accounts  
Prepayments

	2018 £	2017 £
Trade debtors	4,950	-
Other debtors	2,342	-
Directors' current accounts	15,535	19,442
Prepayments	<u>4,240</u>	<u>4,070</u>
	<u>27,067</u>	<u>23,512</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2018

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Other loans	12,000	22,000
Tax	38,572	33,667
Social security and other taxes	-	3,996
Other creditors	-	30
Wages control	-	126
Pension	450	294
Directors' current accounts	4,514	-
Accrued expenses	5,878	10,360
	<u>61,414</u>	<u>70,473</u>

8. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 31 December 2018 and 31 December 2017:

	2018	2017
	£	£
<b>D P Frimpong-Manso</b>		
Balance outstanding at start of year	5,736	5,531
Amounts advanced	-	205
Amounts repaid	(10,250)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(4,514)</u>	<u>5,736</u>
<b>J L Frimpong-Manso</b>		
Balance outstanding at start of year	13,706	8,069
Amounts advanced	1,829	5,637
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>15,535</u>	<u>13,706</u>

Interest of 2.5% is charged on these loans and they are repayable on demand.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.