



Company Registration No. 9930262 (England and Wales)

**RISKSAVE TECHNOLOGIES LTD**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2019**  
**PAGES FOR FILING WITH REGISTRAR**





# RISKSAVE TECHNOLOGIES LTD

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# RISKSAVE TECHNOLOGIES LTD

## BALANCE SHEET AS AT 31 DECEMBER 2019

	Notes	2019 £	£	2018 £	£
<b>Fixed assets</b>					
Tangible assets	3		372		423
<b>Current assets</b>					
Amounts recoverable on contracts in debtors		12,500		2,600	
Debtors	4	27,422		11,991	
Cash at bank and in hand		181,499		98,161	
		<u>221,421</u>		<u>112,752</u>	
<b>Creditors: amounts falling due within one year</b>	5	<u>(97,000)</u>		<u>(44,991)</u>	
<b>Net current assets</b>			<u>124,421</u>		<u>67,761</u>
<b>Total assets less current liabilities</b>			<u>124,793</u>		<u>68,184</u>
<b>Capital and reserves</b>					
Called up share capital	6		6,273		6,273
Share premium account			272,617		272,617
Profit and loss reserves			<u>(154,097)</u>		<u>(210,706)</u>
<b>Total equity</b>			<u>124,793</u>		<u>68,184</u>

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors and authorised for issue on 17/02/2020 and are signed on its behalf by:

Mr S Cullen  
Director

Company Registration No. 9930262



# RISKSAVE TECHNOLOGIES LTD

## STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 31 DECEMBER 2019

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	Share capital £	Share premium account £	Profit and loss reserves £	Total £
<b>Balance at 1 January 2018</b>	6,273	272,617	(213,151)	65,739
<b>Year ended 31 December 2018:</b>				
Profit and total comprehensive income for the year	-	-	2,445	2,445
	<hr/>	<hr/>	<hr/>	<hr/>
<b>Balance at 31 December 2018</b>	6,273	272,617	(210,706)	68,184
<b>Year ended 31 December 2019:</b>				
Profit and total comprehensive income for the year	-	-	56,609	56,609
	<hr/>	<hr/>	<hr/>	<hr/>
<b>Balance at 31 December 2019</b>	<u>6,273</u>	<u>272,617</u>	<u>(154,097)</u>	<u>124,793</u>



# RISKSAVE TECHNOLOGIES LTD

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2019

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### 1 Accounting policies

#### Company information

RiskSave Technologies Ltd is a private company limited by shares incorporated in England and Wales. The registered office is 70 White Lion Street, London, N1 9PP.

#### 1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

#### 1.2 Turnover

Turnover is recognised at the fair value of the consideration received or receivable for services provided in the normal course of business, and is shown net of VAT.

Revenue from contracts for the provision of professional services is recognised by reference to the stage of completion when the stage of completion, costs incurred and costs to complete can be estimated reliably. The stage of completion is calculated by comparing costs incurred, mainly in relation to contractual hourly staff rates and materials, as a proportion of total costs. Where the outcome cannot be estimated reliably, revenue is recognised only to the extent of the expenses recognised that it is probable will be recovered.

#### 1.3 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Computers	25% Straight line
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

#### 1.4 Cash at bank and in hand

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.5 Taxation

The tax expense represents the sum of the tax currently payable and deferred tax.

##### Current tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.



# RISKSAVE TECHNOLOGIES LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2019

### 1 Accounting policies (Continued)

#### 1.6 Employee benefits

The costs of short-term employee benefits are recognised as a liability and an expense, unless those costs are required to be recognised as part of the cost of stock or fixed assets.

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

#### 1.7 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

### 2 Employees

The average monthly number of persons (including directors) employed by the company during the year was 2 (2018 - 2).

### 3 Tangible fixed assets

	Plant and machinery etc £
<b>Cost</b>	
At 1 January 2019	432
Additions	79
	<hr/>
At 31 December 2019	511
	<hr/>
<b>Depreciation and impairment</b>	
At 1 January 2019	9
Depreciation charged in the year	130
	<hr/>
At 31 December 2019	139
	<hr/>
<b>Carrying amount</b>	
At 31 December 2019	372
	<hr/>
At 31 December 2018	423
	<hr/>



# RISKSAVE TECHNOLOGIES LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2019

### 4 Debtors

	2019 £	2018 £
Amounts falling due within one year:		
Trade debtors	21,825	3,000
Other debtors	5,597	8,991
	<u>27,422</u>	<u>11,991</u>

### 5 Creditors: amounts falling due within one year

	2019 £	2018 £
Trade creditors	508	278
Corporation tax	25	-
Other taxation and social security	21,693	5,323
Other creditors	74,774	39,390
	<u>97,000</u>	<u>44,991</u>

### 6 Called up share capital

	2019 £	2018 £
Ordinary share capital Issued and fully paid 627,289 Ordinary shares of 1p each	6,272.89	6,272.89
	<u>6,272.89</u>	<u>6,272.89</u>

### 7 Audit report information

As the income statement has been omitted from the filing copy of the financial statements the following information in relation to the audit report on the statutory financial statements is provided in accordance with s444(5B) of the Companies Act 2006:

The Senior Statutory Auditor was Charlotte Toemaes of Ellacotts LLP.

The auditor's report was unqualified.

The auditor was Ellacotts LLP.