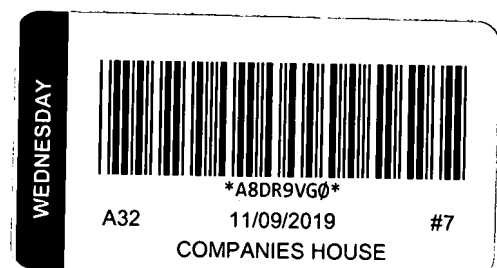




Company Registration No. 9930262 (England and Wales)

RISKSARE TECHNOLOGIES LTD
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2018
PAGES FOR FILING WITH REGISTRAR





RISKSAVE TECHNOLOGIES LTD

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RISKSAVE TECHNOLOGIES LTD

BALANCE SHEET AS AT 31 DECEMBER 2018

	Notes	2018 £	£	2017 £	£
Fixed assets					
Tangible assets	3		423		-
Current assets					
Amounts recoverable on contracts in debtors		2,600		-	
Debtors	4	11,991		9,400	
Cash at bank and in hand		98,161		64,112	
		112,752		73,512	
Creditors: amounts falling due within one year	5	(44,991)		(7,773)	
Net current assets			67,761		65,739
Total assets less current liabilities			68,184		65,739
Capital and reserves					
Called up share capital	6		6,273		6,273
Share premium account			272,617		272,617
Profit and loss reserves			(210,706)		(213,151)
Total equity			68,184		65,739

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors and authorised for issue on 12.4.19 and are signed on its behalf by:

Mr S Cullen
Director

Company Registration No. 9930262



RISKSAVE TECHNOLOGIES LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2018

1 Accounting policies

Company information

RiskSave Technologies Ltd is a private company limited by shares incorporated in England and Wales. The registered office is 40 Islington High Street, Rocketspace, London, N1 8EQ.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

1.2 Turnover

Turnover is recognised at the fair value of the consideration received or receivable for goods and services provided in the normal course of business, and is shown net of VAT and other sales related taxes. The fair value of consideration takes into account trade discounts, settlement discounts and volume rebates.

When cash inflows are deferred and represent a financing arrangement, the fair value of the consideration is the present value of the future receipts. The difference between the fair value of the consideration and the nominal amount received is recognised as interest income.

Revenue from contracts for the provision of professional services is recognised by reference to the stage of completion when the stage of completion, costs incurred and costs to complete can be estimated reliably. The stage of completion is calculated by comparing costs incurred, mainly in relation to contractual hourly staff rates and materials, as a proportion of total costs. Where the outcome cannot be estimated reliably, revenue is recognised only to the extent of the expenses recognised that it is probable will be recovered.

1.3 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Computers	25% Straight line
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

1.4 Cash at bank and in hand

Cash at bank and in hand are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.5 Taxation

The tax expense represents the sum of the tax currently payable and deferred tax.



RISKSAVE TECHNOLOGIES LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2018

1 Accounting policies

(Continued)

Current tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

1.6 Employee benefits

The costs of short-term employee benefits are recognised as a liability and an expense, unless those costs are required to be recognised as part of the cost of stock or fixed assets.

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.7 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was 2 (2017 - 2).

3 Tangible fixed assets

Plant and machinery etc
£

Cost

At 1 January 2018

-

Additions

432

At 31 December 2018

432

Depreciation and impairment

At 1 January 2018

-

Depreciation charged in the year

9

At 31 December 2018

9

Carrying amount

At 31 December 2018

423

At 31 December 2017

-



RISKSAVE TECHNOLOGIES LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2018

4 Debtors

	2018	2017
	£	£
Amounts falling due within one year:		
Trade debtors	3,000	157
Other debtors	8,991	9,243
	<u>11,991</u>	<u>9,400</u>

5 Creditors: amounts falling due within one year

	2018	2017
	£	£
Trade creditors	278	2,839
Taxation and social security	5,323	-
Other creditors	39,390	4,934
	<u>44,991</u>	<u>7,773</u>

6 Called up share capital

	2018	2017
	£	£
Ordinary share capital Issued and fully paid		
627,289 Ordinary shares of 1p each	6,272.89	6,272.89
	<u>6,272.89</u>	<u>6,272.89</u>

7 Audit report information

As the income statement has been omitted from the filing copy of the financial statements the following information in relation to the audit report on the statutory financial statements is provided in accordance with s444(5B) of the Companies Act 2006:

The Senior Statutory Auditor was Charlotte Toemaes of Ellacotts LLP.

The auditor's report was unqualified.

The auditor was Ellacotts LLP.

8 Related party transactions

At 31 December 2018, there was nothing due by the directors to the company (2017: £5,900).



RISKSAVE TECHNOLOGIES LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2018

4 Debtors

	2018 £	2017 £
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7 Audit report information

As the income statement has been omitted from the filing copy of the financial statements the following information in relation to the audit report on the statutory financial statements is provided in accordance with s444(5B) of the Companies Act 2006:

The Senior Statutory Auditor was Charlotte Houghton of Ellacotts LLP.

The auditor's report was unqualified.

The auditor was Ellacotts LLP.

8 Related party transactions

At 31 December 2018, there was nothing due by the directors to the company (2017: £5,900).