

**LOEWENBEIN PROPERTIES LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE PERIOD 24 DECEMBER 2015 TO 31 DECEMBER 2016**

Bailey Oster

Chartered Accountants

Mellor House  
65 - 81 St Petersgate  
Stockport  
SK1 1DS

Loewenbein Properties Limited  
Company No. 09929525  
Abbreviated Balance Sheet 31 December 2016

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		Period to 31 December 2016
	Notes	£                      £
<b>FIXED ASSETS</b>		
Tangible Assets	<b>2</b>	424,936
		<u>424,936</u>
<b>CURRENT ASSETS</b>		
Debtors		749
Cash at bank and in hand		4,548
		<u>5,297</u>
<b>Creditors: Amounts Falling Due Within One Year</b>		<u>(160,365 )</u>
<b>NET CURRENT ASSETS (LIABILITIES)</b>		<u>(155,068 )</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>269,868</u>
<b>Creditors: Amounts Falling Due After More Than One Year</b>	<b>3</b>	<u>(282,651 )</u>
<b>NET ASSETS</b>		<u>(12,783 )</u>
<b>CAPITAL AND RESERVES</b>		
Called up share capital	<b>4</b>	100
Profit and Loss Account		(12,883 )
<b>SHAREHOLDERS' FUNDS</b>		<u>(12,783 )</u>

**Loewenbein Properties Limited**  
**Company No. 09929525**  
**Abbreviated Balance Sheet (continued) 31 December 2016**

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For the period ending 31 December 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Director's responsibilities**

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2015).

On behalf of the board

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**Mr Martin Cubasch**

**11 July 2017**

**Loewenbein Properties Limited**  
**Notes to the Abbreviated Accounts**  
**For the Period 24 December 2015 to 31 December 2016**

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**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**1.2. Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

**1.3. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & Fittings	25% reducing balance
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**2. Tangible Assets**

	<b>Total</b>
<b>Cost</b>	<b>£</b>
As at 24 December 2015	-
Additions	425,710
As at 31 December 2016	<u>425,710</u>
<b>Depreciation</b>	
As at 24 December 2015	-
Provided during the period	774
As at 31 December 2016	<u>774</u>
<b>Net Book Value</b>	
As at 31 December 2016	<u>424,936</u>
As at 24 December 2015	<u>-</u>

**3. Creditors: Amounts Falling Due After More Than One Year**

	<b>Period to 31 December 2016</b>
	<b>£</b>
Bank loans	<u>282,651</u>



**Loewenbein Properties Limited**  
**Notes to the Abbreviated Accounts (continued)**  
**For the Period 24 December 2015 to 31 December 2016**

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**4. Share Capital**

	<b>Value</b>	<b>Number</b>	<b>Period to 31 December 2016</b>
<b>Allotted, called up and fully paid</b>	<b>£</b>		<b>£</b>
Ordinary shares	1.000	100	100

	<b>Nominal value</b>	<b>Number</b>	<b>Amount</b>
<b>Shares issued during the period:</b>	<b>£</b>		<b>£</b>
Ordinary shares	1.000	100	100

**5. Ultimate Controlling Party**

The company's ultimate controlling party is Martin Cubasch by virtue of his ownership of 100% of the issued share capital in the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.