

ACTION ARTIFICIAL INTELLIGENCE LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2021

ACTION ARTIFICIAL INTELLIGENCE LIMITED
UNAUDITED ACCOUNTS
CONTENTS

	Page
<u>Company information</u>	<u>3</u>
<u>Statement of financial position</u>	<u>4</u>
<u>Notes to the accounts</u>	<u>5</u>

ACTION ARTIFICIAL INTELLIGENCE LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2021

Directors	Dr John Taylor Dr Richard Tolcher
Company Number	09929210 (England and Wales)
Registered Office	Kemp House 152-160 City Road London EC1V 2NX

ACTION ARTIFICIAL INTELLIGENCE LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 30 APRIL 2021

	Notes	2021 £	2020 £
Fixed assets			
Tangible assets	<u>4</u>	11,526	4,216
Investments	<u>5</u>	100	-
		<u>11,626</u>	<u>4,216</u>
Current assets			
Debtors	<u>6</u>	223,819	96,017
Cash at bank and in hand		886,708	54,859
		<u>1,110,527</u>	<u>150,876</u>
Creditors: amounts falling due within one year	<u>7</u>	(119,382)	(48,469)
Net current assets		<u>991,145</u>	<u>102,407</u>
Total assets less current liabilities		<u>1,002,771</u>	<u>106,623</u>
Creditors: amounts falling due after more than one year	<u>8</u>	(96,557)	-
Net assets		<u>906,214</u>	<u>106,623</u>
Capital and reserves			
Called up share capital		1,730	1,073
Share premium		2,581,590	1,603,550
Profit and loss account		(1,677,106)	(1,498,000)
Shareholders' funds		<u>906,214</u>	<u>106,623</u>

For the year ending 30 April 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 8 September 2021 and were signed on its behalf by

Dr John Taylor
Director

Company Registration No. 09929210

ACTION ARTIFICIAL INTELLIGENCE LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2021

1 Statutory information

Action Artificial Intelligence Limited is a private company, limited by shares, registered in England and Wales, registration number 09929210. The registered office is Kemp House, 152-160 City Road, London, EC1V 2NX.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Computer equipment	Straight Line Method - 3 Years
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4 Tangible fixed assets

	Computer equipment £
Cost or valuation	At cost
At 1 May 2020	7,640
Additions	11,158
At 30 April 2021	18,798
Depreciation	
At 1 May 2020	3,424
Charge for the year	3,848
At 30 April 2021	7,272
Net book value	
At 30 April 2021	11,526
At 30 April 2020	4,216

5 Investments

	Other investments £
Valuation at 1 May 2020	-
Additions	100
Valuation at 30 April 2021	100

ACTION ARTIFICIAL INTELLIGENCE LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2021

6 Debtors: amounts falling due within one year	2021	2020
	£	£
Trade debtors	90,000	90,000
Accrued income and prepayments	6,017	6,017
Other debtors	127,802	-
	<u>223,819</u>	<u>96,017</u>
	<u><u>223,819</u></u>	<u><u>96,017</u></u>
7 Creditors: amounts falling due within one year	2021	2020
	£	£
VAT	11,866	-
Taxes and social security	103,226	30,312
Other creditors	4,290	18,157
	<u>119,382</u>	<u>48,469</u>
	<u><u>119,382</u></u>	<u><u>48,469</u></u>
8 Creditors: amounts falling due after more than one year	2021	2020
	£	£
Bank loans	50,000	-
Other creditors	46,557	-
	<u>96,557</u>	<u>-</u>
	<u><u>96,557</u></u>	<u><u>-</u></u>
9 Average number of employees		

During the year the average number of employees was 29 (2020: 23).

