

**ACTION ARTIFICIAL INTELLIGENCE LIMITED**  
**UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 30 APRIL 2022**

**ACTION ARTIFICIAL INTELLIGENCE LIMITED**  
**UNAUDITED ACCOUNTS**  
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**ACTION ARTIFICIAL INTELLIGENCE LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 30 APRIL 2022**

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<b>Directors</b>	Dr John Taylor Dr Richard Tolcher
<b>Company Number</b>	09929210 (England and Wales)
<b>Registered Office</b>	124 City Road London EC1V 2NX

**ACTION ARTIFICIAL INTELLIGENCE LIMITED**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 30 APRIL 2022**

	Notes	2022 £	2021 £
<b>Fixed assets</b>			
Tangible assets	<u>4</u>	9,525	11,526
Investments	<u>5</u>	100	100
		<u>9,625</u>	<u>11,626</u>
<b>Current assets</b>			
Debtors	<u>6</u>	167,972	223,819
Cash at bank and in hand		240,934	886,708
		<u>408,906</u>	<u>1,110,527</u>
<b>Creditors: amounts falling due within one year</b>	<u>7</u>	(27,338)	(119,382)
<b>Net current assets</b>		<u>381,568</u>	<u>991,145</u>
<b>Total assets less current liabilities</b>		391,193	1,002,771
<b>Creditors: amounts falling due after more than one year</b>	<u>8</u>	(572,051)	(96,557)
<b>Net (liabilities)/assets</b>		<u>(180,858)</u>	<u>906,214</u>
<b>Capital and reserves</b>			
Called up share capital		1,730	1,730
Share premium		2,581,590	2,581,590
Profit and loss account		(2,764,178)	(1,677,106)
<b>Shareholders' funds</b>		<u>(180,858)</u>	<u>906,214</u>

For the year ending 30 April 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 1 May 2022 and were signed on its behalf by

Dr John Taylor  
Director

Company Registration No. 09929210

**ACTION ARTIFICIAL INTELLIGENCE LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 30 APRIL 2022**

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**1 Statutory information**

Action Artificial Intelligence Limited is a private company, limited by shares, registered in England and Wales, registration number 09929210. The registered office is 124 City Road, London, EC1V 2NX.

**2 Compliance with accounting standards**

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

**3 Accounting policies**

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

***Basis of preparation***

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

***Presentation currency***

The accounts are presented in £ sterling.

***Tangible fixed assets and depreciation***

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Computer equipment	Straight Line Method - 3 Years
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**4 Tangible fixed assets**

	<b>Computer equipment £</b>
<b>Cost or valuation</b>	At cost
At 1 May 2021	18,798
Additions	4,913
At 30 April 2022	23,711
<b>Depreciation</b>	
At 1 May 2021	7,272
Charge for the year	6,914
At 30 April 2022	14,186
<b>Net book value</b>	
At 30 April 2022	9,525
At 30 April 2021	11,526

**5 Investments**

	<b>Other investments £</b>
Valuation at 1 May 2021	100
Valuation at 30 April 2022	100

**ACTION ARTIFICIAL INTELLIGENCE LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 30 APRIL 2022**

<b>6 Debtors</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
<b>Amounts falling due within one year</b>		
Trade debtors	163,472	90,000
Accrued income and prepayments	-	6,017
Other debtors	4,500	127,802
	<u>167,972</u>	<u>223,819</u>
<b>7 Creditors: amounts falling due within one year</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
VAT	(76)	11,866
Taxes and social security	27,414	103,226
Other creditors	-	4,290
	<u>27,338</u>	<u>119,382</u>
<b>8 Creditors: amounts falling due after more than one year</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Bank loans	42,051	50,000
Other creditors	530,000	46,557
	<u>572,051</u>	<u>96,557</u>
<b>9 Average number of employees</b>		
During the year the average number of employees was 22 (2021: 29).		

