

**PRITCHARD CONSTRUCTION & GROUNDWORKS  
LIMITED**

**UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST MARCH 2021**

Carston Chartered Accountants  
Tudor House  
16 Cathedral Road  
Cardiff  
CF11 9LJ

**PRITCHARD CONSTRUCTION & GROUNDWORKS  
LIMITED (REGISTERED NUMBER: 09928360)**

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FOR THE YEAR ENDED 31ST MARCH 2021**

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**PRITCHARD CONSTRUCTION & GROUNDWORKS  
LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31ST MARCH 2021**

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**DIRECTOR:** Mr. G J Pritchard

**REGISTERED OFFICE:** 2 Trem-y-Ffynnon  
The Rise, Fairview  
Blackwood  
NP12 3 P

**REGISTERED NUMBER:** 09928360 (England and Wales)

**ACCOUNTANTS:** Carston Chartered Accountants  
Tudor House  
16 Cathedral Road  
Cardiff  
CF11 9LJ

**PRITCHARD CONSTRUCTION & GROUNDWORKS  
LIMITED (REGISTERED NUMBER: 09928360)**

**STATEMENT OF FINANCIAL POSITION  
31ST MARCH 2021**

	Notes	£	2021 £	£	2020 £
<b>FIXED ASSETS</b>					
Intangible assets	4		4,400		5,500
Tangible assets	5		<u>169,578</u>		<u>187,675</u>
			<b>173,978</b>		<b>193,175</b>
<b>CURRENT ASSETS</b>					
Stocks		234,105		177,466	
Debtors	6	56,294		102,050	
Cash at bank and in hand		<u>169,435</u>		<u>91,671</u>	
		<b>459,834</b>		<b>371,187</b>	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>138,403</u>		<u>122,943</u>	
<b>NET CURRENT ASSETS</b>			<b>321,431</b>		<b>248,244</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>495,409</b>		<b>441,419</b>
<b>CREDITORS</b>					
Amounts falling due after more than one year	8		<u>84,279</u>		<u>55,934</u>
<b>NET ASSETS</b>			<b>411,130</b>		<b>385,485</b>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	10		100		100
Retained earnings			<u>411,030</u>		<u>385,385</u>
<b>SHAREHOLDERS' FUNDS</b>			<b>411,130</b>		<b>385,485</b>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**PRITCHARD CONSTRUCTION & GROUNDWORKS  
LIMITED (REGISTERED NUMBER: 09928360)**

**STATEMENT OF FINANCIAL POSITION - continued  
31ST MARCH 2021**

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The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director and authorised for issue on 22nd November 2021 and were signed by:

Mr. G J Pritchard - Director

**PRITCHARD CONSTRUCTION & GROUNDWORKS  
LIMITED (REGISTERED NUMBER: 09928360)**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST MARCH 2021**

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**1. STATUTORY INFORMATION**

Pritchard Construction & Groundworks Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of nil years.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

**Government grants**

Government grants are recognised over the period for which the grant is intended to compensate.

Grants that are receivable as compensation for expenses already incurred or for the purpose of giving immediate financial support to the entity with no future related costs are recognised in income in the period in which the grant is receivable.

Grants in respect of capital expenditure are released to the profit and loss account in line with the estimated useful life of the asset to which it relates.

**Stocks**

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

**PRITCHARD CONSTRUCTION & GROUNDWORKS  
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**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST MARCH 2021**

**2. ACCOUNTING POLICIES - continued**

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 12 (2020 - 12) .

**4. INTANGIBLE FIXED ASSETS**

	Goodwill £
<b>COST</b>	
At 1st April 2020	
and 31st March 2021	<u>11,000</u>
<b>AMORTISATION</b>	
At 1st April 2020	5,500
Amortisation for year	<u>1,100</u>
At 31st March 2021	<u>6,600</u>
<b>NET BOOK VALUE</b>	
At 31st March 2021	<u>4,400</u>
At 31st March 2020	<u>5,500</u>

**PRITCHARD CONSTRUCTION & GROUNDWORKS  
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**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST MARCH 2021**

**5. TANGIBLE FIXED ASSETS**

	Plant and machinery £	Motor vehicles £	Totals £
<b>COST</b>			
At 1st April 2020	237,774	60,258	298,032
Additions	16,500	-	16,500
At 31st March 2021	<u>254,274</u>	<u>60,258</u>	<u>314,532</u>
<b>DEPRECIATION</b>			
At 1st April 2020	82,750	27,607	110,357
Charge for year	26,434	8,163	34,597
At 31st March 2021	<u>109,184</u>	<u>35,770</u>	<u>144,954</u>
<b>NET BOOK VALUE</b>			
At 31st March 2021	<u>145,090</u>	<u>24,488</u>	<u>169,578</u>
At 31st March 2020	<u>155,024</u>	<u>32,651</u>	<u>187,675</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Plant and machinery £	Motor vehicles £	Totals £
<b>COST</b>			
At 1st April 2020 and 31st March 2021	<u>171,486</u>	<u>24,583</u>	<u>196,069</u>
<b>DEPRECIATION</b>			
At 1st April 2020	64,349	10,755	75,104
Charge for year	16,773	3,457	20,230
At 31st March 2021	<u>81,122</u>	<u>14,212</u>	<u>95,334</u>
<b>NET BOOK VALUE</b>			
At 31st March 2021	<u>90,364</u>	<u>10,371</u>	<u>100,735</u>
At 31st March 2020	<u>107,137</u>	<u>13,828</u>	<u>120,965</u>

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021 £	2020 £
Trade debtors	54,237	84,552
Other debtors	2,057	17,498
	<u>56,294</u>	<u>102,050</u>



**PRITCHARD CONSTRUCTION & GROUNDWORKS  
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**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST MARCH 2021**

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021	2020
	£	£
Hire purchase contracts	27,167	28,707
Trade creditors	73,859	58,981
Taxation and social security	28,157	25,001
Other creditors	9,220	10,254
	<u>138,403</u>	<u>122,943</u>

**8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2021	2020
	£	£
Bank loans	50,000	-
Hire purchase contracts	34,279	55,934
	<u>84,279</u>	<u>55,934</u>

**9. SECURED DEBTS**

The following secured debts are included within creditors:

	2021	2020
	£	£
Hire purchase contracts	<u>61,446</u>	<u>84,641</u>

The loans in respect of hire purchase agreements are secured against the assets to which they relate.

**10. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2021	2020
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

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**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST MARCH 2021**

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**11. POST BALANCE SHEET EVENTS**

The COVID-19 pandemic has had a significant negative impact on the UK economy.

Given the rapidly evolving nature of the situation and lockdowns, it is difficult to quantify the impact of Covid-19, and the directors recognise that in the longer term its effect may be more significant.

At this time, any long-term effect on the company is unknown, but the company has benefitted from changes in working practices, and the directors remain confident of the financial position of the company.

The directors believe that the company has sufficient reserves and is continuing to generate additional cash reserves to withstand any further economic downturns caused by the pandemic.

Given the above, the directors are confident that it is correct to prepare the accounts on a going concern basis.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.