

**PRITCHARD CONSTRUCTION & GROUNDWORKS
LIMITED**

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2022**

Carston Chartered Accountants
Tudor House
16 Cathedral Road
Cardiff
CF11 9LJ

**PRITCHARD CONSTRUCTION & GROUNDWORKS
LIMITED (REGISTERED NUMBER: 09928360)**

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2022**

	Page
Company Information	1
Statement of Financial Position	2
Notes to the Financial Statements	4

**PRITCHARD CONSTRUCTION & GROUNDWORKS
LIMITED**

**COMPANY INFORMATION
FOR THE YEAR ENDED 31ST MARCH 2022**

DIRECTOR: Mr. G J Pritchard

REGISTERED OFFICE: Gwaelod Y Brithdir Farm
New Tredegar
Gwent
NP24 6JZ

REGISTERED NUMBER: 09928360 (England and Wales)

ACCOUNTANTS: Carston Chartered Accountants
Tudor House
16 Cathedral Road
Cardiff
CF11 9LJ

**PRITCHARD CONSTRUCTION & GROUNDWORKS
LIMITED (REGISTERED NUMBER: 09928360)**

**STATEMENT OF FINANCIAL POSITION
31ST MARCH 2022**

	Notes	£	2022 £	£	2021 £
FIXED ASSETS					
Intangible assets	4		3,300		4,400
Tangible assets	5		<u>252,405</u>		<u>169,578</u>
			255,705		173,978
CURRENT ASSETS					
Stocks		171,489		234,105	
Debtors	6	284,216		56,294	
Cash at bank and in hand		<u>214,933</u>		<u>169,435</u>	
		670,638		459,834	
CREDITORS					
Amounts falling due within one year	7	<u>203,686</u>		<u>138,403</u>	
NET CURRENT ASSETS			466,952		321,431
TOTAL ASSETS LESS CURRENT LIABILITIES			722,657		495,409
CREDITORS					
Amounts falling due after more than one year	8		<u>125,125</u>		<u>84,279</u>
NET ASSETS			597,532		411,130
CAPITAL AND RESERVES					
Called up share capital	10		100		100
Retained earnings			<u>597,432</u>		<u>411,030</u>
SHAREHOLDERS' FUNDS			597,532		411,130

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**PRITCHARD CONSTRUCTION & GROUNDWORKS
LIMITED (REGISTERED NUMBER: 09928360)**

**STATEMENT OF FINANCIAL POSITION - continued
31ST MARCH 2022**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director and authorised for issue on 12th December 2022 and were signed by:

Mr. G J Pritchard - Director

**PRITCHARD CONSTRUCTION & GROUNDWORKS
LIMITED (REGISTERED NUMBER: 09928360)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2022**

1. STATUTORY INFORMATION

Pritchard Construction & Groundworks Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of nil years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

**PRITCHARD CONSTRUCTION & GROUNDWORKS
LIMITED (REGISTERED NUMBER: 09928360)**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2022**

2. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 12 (2021 - 12) .

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1st April 2021 and 31st March 2022	<u>11,000</u>
AMORTISATION	
At 1st April 2021	6,600
Amortisation for year	<u>1,100</u>
At 31st March 2022	<u>7,700</u>
NET BOOK VALUE	
At 31st March 2022	<u>3,300</u>
At 31st March 2021	<u>4,400</u>

**PRITCHARD CONSTRUCTION & GROUNDWORKS
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**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2022**

5. TANGIBLE FIXED ASSETS

	Plant and machinery £	Motor vehicles £	Totals £
COST			
At 1st April 2021	254,274	60,258	314,532
Additions	185,050	-	185,050
Disposals	(89,200)	-	(89,200)
At 31st March 2022	<u>350,124</u>	<u>60,258</u>	<u>410,382</u>
DEPRECIATION			
At 1st April 2021	109,184	35,770	144,954
Charge for year	44,041	6,122	50,163
Eliminated on disposal	(37,140)	-	(37,140)
At 31st March 2022	<u>116,085</u>	<u>41,892</u>	<u>157,977</u>
NET BOOK VALUE			
At 31st March 2022	<u>234,039</u>	<u>18,366</u>	<u>252,405</u>
At 31st March 2021	<u>145,090</u>	<u>24,488</u>	<u>169,578</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Plant and machinery £	Motor vehicles £	Totals £
COST			
At 1st April 2021	171,486	24,583	196,069
Additions	145,750	-	145,750
Disposals	(89,200)	-	(89,200)
At 31st March 2022	<u>228,036</u>	<u>24,583</u>	<u>252,619</u>
DEPRECIATION			
At 1st April 2021	81,122	14,212	95,334
Charge for year	29,937	2,593	32,530
Eliminated on disposal	(37,140)	-	(37,140)
At 31st March 2022	<u>73,919</u>	<u>16,805</u>	<u>90,724</u>
NET BOOK VALUE			
At 31st March 2022	<u>154,117</u>	<u>7,778</u>	<u>161,895</u>
At 31st March 2021	<u>90,364</u>	<u>10,371</u>	<u>100,735</u>

**PRITCHARD CONSTRUCTION & GROUNDWORKS
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**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2022**

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade debtors	257,427	54,237
Other debtors	26,789	2,057
	<u>284,216</u>	<u>56,294</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Hire purchase contracts	35,300	27,167
Trade creditors	142,142	73,859
Taxation and social security	22,683	28,157
Other creditors	3,561	9,220
	<u>203,686</u>	<u>138,403</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2022	2021
	£	£
Bank loans	41,613	50,000
Hire purchase contracts	83,512	34,279
	<u>125,125</u>	<u>84,279</u>

9. SECURED DEBTS

The following secured debts are included within creditors:

	2022	2021
	£	£
Hire purchase contracts	<u>118,812</u>	<u>61,446</u>

The loans in respect of hire purchase agreements are secured against the assets to which they relate.

10. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2022	2021
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.