

Registered number: 09927545

HTM TELEVISION LIMITED
UNAUDITED
FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 DECEMBER 2016

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HTM TELEVISION LIMITED

CONTENTS

	Page
Balance Sheet	1
Notes to the Financial Statements	2-4

HTM TELEVISION LIMITED
REGISTERED NUMBER: 09927545

BALANCE SHEET
AS AT 31 DECEMBER 2016

	Note	2016 £
Current assets		
Debtors: amounts falling due within one year	3	26,101
Cash at bank and in hand		37,112
		<u>63,213</u>
Creditors: amounts falling due within one year	4	<u>(103,699)</u>
Net current (liabilities)/assets		(40,486)
Net (liabilities)/assets		(40,486)
Capital and reserves		
Called up share capital	5	2
Share premium account		99,999
Profit and loss account		<u>(140,487)</u>
		<u>(40,486)</u>

The director considers that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the period in question in accordance with section 476 of Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of comprehensive income in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 6 September 2017.

J Mulville
Director



The notes on pages 2 to 4 form part of these financial statements.

HTM TELEVISION LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 DECEMBER 2016

1. General information

Hat Trick Television Limited is a limited company incorporated in England and Wales, with its registered office address at Hanover House, 14 Hanover Square, London, W1S 1HP.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

2.2 Going concern

The company's forecast and projections, taking account of reasonably possible changes in trading performance and the continued financial support from the director, show that the company should be able to continue to meet its operating liabilities as they fall due. Therefore the director has a reasonable expectation that the company has adequate resources to continue in operational existence for at least 12 months from the date of his approval of the financial statements. Accordingly, he continues to adopt the going concern basis in preparing the annual report and accounts.

2.3 Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured.

Revenue comprises of production fees measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Production turnover and gross profit are recognised over the period of the production, on a stage of completion and straight line basis respectively.

2.4 Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

2.5 Financial Instruments

The Company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

Debt instruments (other than those wholly repayable or receivable within one year), including loans and other accounts receivable and payable, are initially measured at present value of the future cash flows and subsequently at amortised cost using the effective interest method. Debt instruments that are payable or receivable within one year, typically trade debtors and creditors, are measured, initially and subsequently, at the undiscounted amount of the cash or other consideration expected to be paid or received. However, if the arrangements of a short-term instrument constitute a financing transaction, like the payment of a trade debt deferred beyond normal business terms or financed at a rate of interest that is not a market rate or in case of an out-right short-term loan not at market rate,

HTM TELEVISION LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 DECEMBER 2016

2. Accounting policies (continued)

2.5 Financial instruments (continued)

the financial asset or liability is measured, initially, at the present value of the future cash flow discounted at a market rate of interest for a similar debt instrument and subsequently at amortised cost.

2.6 Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

2.7 Finance costs

Finance costs are charged to the Statement of Comprehensive Income over the term of the debt using the effective interest method so that the amount charged is at a constant rate on the carrying amount. Issue costs are initially recognised as a reduction in the proceeds of the associated capital instrument.

3. Debtors

	2016 £
Trade debtors	26,100
Other debtors	1
	<u>26,101</u>

4. Creditors: Amounts falling due within one year

	2016 £
Trade creditors	33,161
Amounts owed to group undertakings	49,600
Other taxation and social security	2,298
Accruals and deferred income	18,640
	<u>103,699</u>

HTM TELEVISION LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 DECEMBER 2016**

5. Share capital

**2016
£**

Shares classified as equity

Allotted, called up and fully paid

200 Ordinary shares of £0.01 each

2

On incorporation 100 Ordinary shares were allotted at par of £0.01 per share.

On 19 January 2016, the company allotted a further 100 Ordinary shares of £0.01 each at a premium of £1,000 which is credited to the share premium account.

Reserves

Share premium account

This reserve represents the amount above the nominal value received for issued share capital, less transaction costs.

Profit and loss account

This reserve represents the cumulative balance of retained profits and losses to the balance sheet date.

6. Related party transactions

At the balance sheet date the company owed £49,600 to Hat Trick Productions Limited. J Mulville is also a director of Hat Trick Productions Limited.

7. Controlling party

The company is controlled equally by Hat Trick Holdings Limited and G Mercurio by virtue of their shareholdings.