

Z & SON LIMITED

Abridged Accounts

Period of accounts

Start date: 01 January 2022

End date: 31 December 2022

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Z & SON LIMITED
Statement of Financial Position
As at 31 December 2022

| | Notes | 2022 £ | 2021 £ |
|--|--------------|------------------|------------------|
| Fixed assets | | | |
| Tangible fixed assets | 4 | 176 | 207 |
| | | 176 | 207 |
| Current assets | | | |
| Stocks | | 10,500 | 9,550 |
| Debtors | | 477 | 5,232 |
| Cash at bank and in hand | | 11,407 | 9,413 |
| | | 22,384 | 24,195 |
| Creditors: amount falling due within one year | | (1,368) | (3,620) |
| Net current assets | | 21,016 | 20,575 |
| Total assets less current liabilities | | 21,192 | 20,782 |
| Net assets | | 21,192 | 20,782 |
| Capital and reserves | | | |
| Called up share capital | | 100 | 100 |
| Profit and loss account | | 21,092 | 20,682 |
| Shareholder's funds | | 21,192 | 20,782 |

For the accounting year the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.
2. The director acknowledges their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of Part 15 of the Companies Act 2006. In accordance with Section 444 of the Companies Act 2006, the income statement has not been delivered to the Registrar of Companies.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with section 444(2A).

The financial statements were approved by the director on 06 September 2023 and were signed by:

Parvaiz Zia Butt
Director

Z & SON LIMITED
Notes to the Abridged Financial Statements
For the year ended 31 December 2022

General Information

Z & SON LIMITED is a private company, limited by shares, registered in England, registration number 09927104, registration address Ground Floor,, 48 White Horse Road, London, E1 0ND.

The presentation currency is £ sterling

1. Accounting policies

Significant accounting policies

Statement of compliance

These financial statements have been prepared in compliance with FRS 102 – The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

Basis of preparation

The financial statements have been prepared under the historical cost convention as modified by the revaluation of land and buildings and certain financial instruments measured at fair value in accordance with the accounting policies.

The financial statements are prepared in sterling which is the functional currency of the company.

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Cost of sales

Cost of sales comprises the value of goods and services purchased by the company, net of Value Added Tax and trade discounts as applicable.

Government grants

Government grants received are credited to deferred income. Grants towards capital expenditure are released to the income statement over the expected useful life of the assets. Grants received towards revenue expenditure are released to the income statement as the related expenditure is incurred.

Website cost

Planning and operating costs for the company's website are charged to the income statement as incurred.

Taxation

The tax charged on the profit on ordinary activities using applicable standard taxation provisions in use.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

| | |
|-----------------------|----------------------|
| Fixtures and Fittings | 15% Reducing Balance |
|-----------------------|----------------------|

Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

2. Staff Costs

| | 2022 | 2021 |
|---|----------|----------|
| Average number of employees during the year | Number | Number |
| Administration | 1 | 1 |
| Sales | 1 | 1 |
| | <u>2</u> | <u>2</u> |

3. Average number of employees

Average number of employees during the year was 2 (2021 : 2).

4. Tangible fixed assets

| Cost or valuation | Fixtures and Fittings £ | Total £ |
|--|--|--------------------|
| At 01 January 2022 | 549 | 549 |
| Additions | - | - |
| Disposals | - | - |
| At 31 December 2022 | 549 | 549 |
| Depreciation | | |
| At 01 January 2022 | 342 | 342 |
| Charge for year | 31 | 31 |
| On disposals | - | - |
| At 31 December 2022 | 373 | 373 |
| Net book values | | |
| Closing balance as at 31 December 2022 | 176 | 176 |
| Opening balance as at 01 January 2022 | 207 | 207 |

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.