

Z & SON LIMITED

Abridged Accounts

Period of accounts

Start date: 01 January 2018

End date: 31 December 2018

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Statement of Financial Position

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Z & SON LIMITED
Statement of Financial Position
As at 31 December 2018

	Notes	2018 £	2017 £
Fixed assets			
Tangible fixed assets	2	337	397
		<u>337</u>	<u>397</u>
Current assets			
Stocks		19,250	18,775
Debtors		0	53
Cash at bank and in hand		3,664	10,311
		<u>22,914</u>	<u>29,139</u>
Creditors: amount falling due within one year		(15,003)	(25,858)
Net current assets		<u>7,911</u>	<u>3,281</u>
Total assets less current liabilities		<u>8,248</u>	<u>3,678</u>
Net assets		<u>8,248</u>	<u>3,678</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		8,148	3,578
Shareholders funds		<u>8,248</u>	<u>3,678</u>

For the accounting year the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's Responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.
2. The directors acknowledge their responsibilities for complying with the requirements of the companies act 2006 with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of Part 15 of the Companies Act 2006. In accordance with section 444 of the Companies Act 2006, the income statement has not been delivered to the Registrar of Companies.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with section 444(2A).

Signed on behalf of the board of director

Parvaiz Zia Butt
Director

Date approved by the board: 30 September 2019

Z & SON LIMITED
Notes to the Abridged Financial Statements
For the year ended 31 December 2018

General Information

Z & SON LIMITED is a private company, limited by shares, registered in England, registration number 09927104, registration address 24 Osborn Street, London, E1 6TD.

The presentation currency is £ sterling

1. Accounting Policies

Significant accounting policies

Statement of compliance

These financial statements have been prepared in compliance with FRS 102 – The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

Basis of preparation

The financial statements have been prepared on the going concern basis and under the historical cost convention as modified by the revaluation of land and buildings and certain financial instruments measured at fair value in accordance with the accounting policies.

The financial statements are prepared in sterling which is the functional currency of the company.

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Cost of sales

Cost of sales comprises the value of goods and services purchased by the company, net of Value Added Tax and trade discounts as applicable.

Taxation

The tax charged on the profit on ordinary activities using applicable standard taxation provisions in use.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Fixtures and Fittings	15% Reducing Balance
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Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

2. Tangible fixed assets

Cost	Fixtures and Fittings £	Total £
At 01 January 2018	549	549
Additions	-	-
Disposals	-	-
At 31 December 2018	549	549
Depreciation		
At 01 January 2018	152	152
Charge for year	60	60
On disposals	-	-
At 31 December 2018	212	212
Net book values		
Closing balance as at 31 December 2018	337	337
Opening balance as at 01 January 2018	397	397

3. Staff Costs

	2018	2017
Average number of employees during the year	Number	Number
Administration	1	1
Sales	1	1
	<u>2</u>	<u>2</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.