

TOAST ALE LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2022

TOAST ALE LTD
UNAUDITED ACCOUNTS
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TOAST ALE LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2022

Directors

T Stuart
S Kremer
P Lindley
H Jones
R Wilson
L Ziane
M Gillane
C Brown

Company Number

09926808 (England and Wales)

Registered Office

4-7 Fulwood Place
London
WC1V 6HG

Accountants

CBBS Ltd
131 Railway Road
Rhoose
Barry
Vale of Glamorgan
CF62 3FE

TOAST ALE LTD
STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2022

	Notes	2022 £	2021 £
Fixed assets			
Intangible assets	4	5,153	6,146
Tangible assets	5	1,405	-
Investments	6	365,448	365,448
		<u>372,006</u>	<u>371,594</u>
Current assets			
Inventories		276,948	286,109
Debtors	7	101,082	133,254
Cash at bank and in hand		1,836,520	75,405
		<u>2,214,550</u>	<u>494,768</u>
Creditors: amounts falling due within one year	8	(111,903)	(206,120)
Net current assets		<u>2,102,647</u>	<u>288,648</u>
Total assets less current liabilities		2,474,653	660,242
Creditors: amounts falling due after more than one year	9	(280,856)	(525,076)
Net assets		<u>2,193,797</u>	<u>135,166</u>
Capital and reserves			
Called up share capital		189	147
Share premium		3,635,581	1,371,179
Profit and loss account		(1,441,973)	(1,236,160)
Shareholders' funds		<u>2,193,797</u>	<u>135,166</u>

For the year ending 31 December 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 31 March 2023 and were signed on its behalf by

R Wilson
Director

Company Registration No. 09926808

TOAST ALE LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2022

1 Statutory information

TOAST ALE LTD is a private company, limited by shares, registered in England and Wales, registration number 09926808. The registered office is 4-7 Fulwood Place, London, WC1V 6HG.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Intangible fixed assets

Trademark costs are being written off in equal annual instalments over their estimated economic life of 10 years.

Pension costs

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are recognised in the profit and loss account when due.

Foreign exchange

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rates of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

Investments

Investments in shares are included at fair value and the Directors have therefore written these down in value as shown in the year under review.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	25% Reducing Balance
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TOAST ALE LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2022

4 Intangible fixed assets	Other £
Cost	
At 1 January 2022	9,927
At 31 December 2022	9,927
Amortisation	
At 1 January 2022	3,781
Charge for the year	993
At 31 December 2022	4,774
Net book value	
At 31 December 2022	5,153
At 31 December 2021	6,146
5 Tangible fixed assets	Plant & machinery £
Cost or valuation	At cost
At 1 January 2022	-
Additions	1,729
At 31 December 2022	1,729
Depreciation	
Charge for the year	324
At 31 December 2022	324
Net book value	
At 31 December 2022	1,405
6 Investments	Subsidiary undertakings £
Valuation at 1 January 2022	365,448
Valuation at 31 December 2022	365,448

Toast Ale Ltd holds a 90.1% investment in its subsidiary Toast Ale LLC a US based company. As allowed under the small companies regime Toast Ale UK has not prepared consolidated accounts.

7 Debtors	2022 £	2021 £
Amounts falling due within one year		
VAT	2,988	-
Trade debtors	98,094	120,169
Accrued income and prepayments	-	11,685
Other debtors	-	1,400
	101,082	133,254

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NOTES TO THE ACCOUNTS
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8 Creditors: amounts falling due within one year	2022	2021
	£	£
VAT	-	4,336
Trade creditors	91,187	178,639
Taxes and social security	8,332	5,012
Other creditors	2,461	2,441
Accruals	9,923	15,692
	<u>111,903</u>	<u>206,120</u>
	<u><u>111,903</u></u>	<u><u>206,120</u></u>
9 Creditors: amounts falling due after more than one year	2022	2021
	£	£
Bank loans	35,651	45,276
Other creditors	-	234,595
Loans from directors	245,205	245,205
	<u>280,856</u>	<u>525,076</u>
	<u><u>280,856</u></u>	<u><u>525,076</u></u>

10 Transactions with related parties

There is a loan of £245,205 owed to a company director, no interest was charged on this during the year under review.

11 Average number of employees

During the year the average number of employees was 5 (2021: 4).

