

**WEBB HOUSE ACCOUNTANCY LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

Webb House Accountancy Limited
Unaudited Financial Statements
For The Year Ended 31 December 2022

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Webb House Accountancy Limited
Balance Sheet
As At 31 December 2022

Registered number: 09925280

		2022		2021	
	Notes	£	£	£	£
FIXED ASSETS					
Intangible Assets	3		183,000		183,000
Tangible Assets	4		5,168		6,208
			<u>188,168</u>		<u>189,208</u>
CURRENT ASSETS					
Debtors	5	90,694		58,410	
Cash at bank and in hand		<u>39,947</u>		<u>63,929</u>	
		130,641		122,339	
Creditors: Amounts Falling Due Within One Year	6	<u>(24,083)</u>		<u>(44,449)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>106,558</u>		<u>77,890</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>294,726</u>		<u>267,098</u>
NET ASSETS			<u>294,726</u>		<u>267,098</u>
CAPITAL AND RESERVES					
Called up share capital	7		200		200
Share premium account			94,140		94,140
Profit and Loss Account			<u>200,386</u>		<u>172,758</u>
SHAREHOLDERS' FUNDS			<u>294,726</u>		<u>267,098</u>

Webb House Accountancy Limited
Balance Sheet (continued)
As At 31 December 2022

For the year ending 31 December 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Miss Mia Webb

Director

17/01/2023

The notes on pages 3 to 5 form part of these financial statements.

Webb House Accountancy Limited
Notes to the Financial Statements
For The Year Ended 31 December 2022

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Intangible Fixed Assets and Amortisation - Goodwill

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the separable net assets. It is not amortised.

1.4. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & Fittings	25% reducing balance method
Computer Equipment	25% reducing balance method

1.5. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and asset reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

2. Average Number of Employees

Average number of employees, including directors, during the year was: 5 (2021: 3)

3. Intangible Assets

	Goodwill
	£
Cost	
As at 1 January 2022	183,000
As at 31 December 2022	183,000
Net Book Value	
As at 31 December 2022	183,000
As at 1 January 2022	183,000

Webb House Accountancy Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 December 2022

4. Tangible Assets

	Fixtures & Fittings	Computer Equipment	Total
	£	£	£
Cost			
As at 1 January 2022	6,000	10,053	16,053
Additions	-	683	683
As at 31 December 2022	<u>6,000</u>	<u>10,736</u>	<u>16,736</u>
Depreciation			
As at 1 January 2022	4,577	5,268	9,845
Provided during the period	356	1,367	1,723
As at 31 December 2022	<u>4,933</u>	<u>6,635</u>	<u>11,568</u>
Net Book Value			
As at 31 December 2022	<u>1,067</u>	<u>4,101</u>	<u>5,168</u>
As at 1 January 2022	<u>1,423</u>	<u>4,785</u>	<u>6,208</u>

5. Debtors

	2022	2021
	£	£
Due within one year		
Trade debtors	21,817	24,350
Directors' loan accounts	24,998	-
Amounts owed by associates	43,879	34,060
	<u>90,694</u>	<u>58,410</u>

6. Creditors: Amounts Falling Due Within One Year

	2022	2021
	£	£
Trade creditors	(1)	-
Corporation tax	10,696	14,977
Other taxes and social security	145	152
VAT	13,243	14,198
Other creditors	-	89
Directors' loan accounts	-	15,033
	<u>24,083</u>	<u>44,449</u>

7. Share Capital

	2022	2021
	£	£
Allotted, Called up and fully paid	<u>200</u>	<u>200</u>

8. Directors Advances, Credits and Guarantees

Dividends paid to directors

9. Ultimate Controlling Party

The company was under the control of the directors.

Webb House Accountancy Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 December 2022

10. General Information

Webb House Accountancy Limited is a private company, limited by shares, incorporated in England & Wales, registered number 09925280 . The registered office is 32 Lister Drive, Northampton, NN4 9XE.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.