

**THE HOFMEISTER BREWING COMPANY LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

The Hofmeister Brewing Company Ltd
Unaudited Financial Statements
For The Year Ended 31 December 2021

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The Hofmeister Brewing Company Ltd
Balance Sheet
As at 31 December 2021

Registered number: 09925185

		2021		2020	
	Notes	£	£	£	£
FIXED ASSETS					
Intangible Assets	3		16,596		20,721
Investments	4		3,900,100		2,390,100
			<u>3,916,696</u>		<u>2,410,821</u>
CURRENT ASSETS					
Debtors	5	4,632		6,828	
Cash at bank and in hand		<u>48,198</u>		<u>50,325</u>	
		52,830		57,153	
Creditors: Amounts Falling Due Within One Year	6	<u>(2,155)</u>		<u>(6,734)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>50,675</u>		<u>50,419</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>3,967,371</u>		<u>2,461,240</u>
NET ASSETS			<u>3,967,371</u>		<u>2,461,240</u>
CAPITAL AND RESERVES					
Called up share capital	7		22,673		18,430
Share premium account			4,128,749		2,603,496
Profit and Loss Account			<u>(184,051)</u>		<u>(160,686)</u>
SHAREHOLDERS' FUNDS			<u>3,967,371</u>		<u>2,461,240</u>

The Hofmeister Brewing Company Ltd
Balance Sheet (continued)
As at 31 December 2021

For the year ending 31 December 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr R Longhurst

Director

30th September 2022

The notes on pages 3 to 5 form part of these financial statements.

The Hofmeister Brewing Company Ltd
Notes to the Financial Statements
For The Year Ended 31 December 2021

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Going Concern Disclosure

After reviewing the company's forecasts and projections, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. The company has therefore continued to adopt the going concern basis in preparing its financial statements.

1.3. Intangible Fixed Assets and Amortisation - Other Intangible

Separately acquired trademarks and licences are shown at historic cost.

Trademarks, licences (including software) and customer-related intangible assets acquired in a business combination are recognised at fair value at the acquisition date.

Trademarks, licences and customer-related intangible assets have a finite useful life and are carried at cost less accumulated amortisation and any accumulated impairment losses.

Amortisation

Amortisation is provided on intangible assets so as to write off the cost, less any estimated residual value, over their useful life as follows:

Intellectual Property 10% straight line

1.4. Financial Instruments

Classification

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Financial assets are classified as financial assets at fair value through profit or loss, loans and debtors, held-to-maturity investments, available-for-sale financial assets, or as derivatives designated as hedging instruments in an effective hedge, as appropriate. The company determines the classification of its financial assets at initial recognition.

Financial liabilities are classified as financial liabilities at fair value through profit and loss, loans and borrowings, trade and other creditors, or as derivatives designated as hedging instruments in an effective hedge, as appropriate. The company determines the classification of its financial liabilities at initial recognition.

Recognition and measurement

All financial instruments are recognised initially at fair value plus transaction costs. Thereafter financial instruments are stated at amortised cost using the effective interest rate method (less impairment where appropriate) unless the effect of discounting would be immaterial in which case they are stated at cost (less impairment where appropriate). The exception to this are those financial instruments where it is a requirement to continue recording them at fair value through profit and loss.

Impairment

Financial assets are assessed for indicators of impairment at the end of each reporting period. Financial assets are considered to be impaired when there is objective evidence that, as a result of one or more events that occurred after the initial recognition of the financial asset, the estimated future cash flows of the investment have been affected.

1.5. Group accounts not prepared

The company has taken exemption from preparing group accounts as it is part of a small group.

1.6. Investments

Investments in equity shares which are not publically traded and where fair value cannot be measured reliably are measured at cost less impairment.

2. Average Number of Employees

Average number of employees, including directors, during the year was 5 (2020: 3)

The Hofmeister Brewing Company Ltd
Notes to the Financial Statements (continued)
For The Year Ended 31 December 2021

3. Intangible Assets

	Trademarks, patents and licenses
	£
Cost	
As at 1 January 2021	41,253
As at 31 December 2021	<u>41,253</u>
Amortisation	
As at 1 January 2021	20,532
Provided during the period	4,125
As at 31 December 2021	<u>24,657</u>
Net Book Value	
As at 31 December 2021	<u>16,596</u>
As at 1 January 2021	<u>20,721</u>

4. Investments

	Other
	£
Cost	
As at 1 January 2021	2,390,100
Additions	1,510,000
As at 31 December 2021	<u>3,900,100</u>
Provision	
As at 1 January 2021	-
As at 31 December 2021	<u>-</u>
Net Book Value	
As at 31 December 2021	<u>3,900,100</u>
As at 1 January 2021	<u>2,390,100</u>

Investment shown is an investment in a subsidiary.

5. Debtors

	2021	2020
	£	£
Due within one year		
Prepayments and accrued income	36	-
VAT	94	804
Called up share capital not paid	100	100
Amounts owed by group undertakings	4,402	5,924
	<u>4,632</u>	<u>6,828</u>

The Hofmeister Brewing Company Ltd
Notes to the Financial Statements (continued)
For The Year Ended 31 December 2021

6. Creditors: Amounts Falling Due Within One Year

	2021	2020
	£	£
Trade creditors	2,145	1,224
Other creditors	10	10
Accruals and deferred income	-	5,500
	<u>2,155</u>	<u>6,734</u>

7. Share Capital

	2021	2020
Called Up Share Capital not Paid	100	100
Called Up Share Capital has been paid up	22,573	18,330
Amount of Allotted, Called Up Share Capital	<u>22,673</u>	<u>18,430</u>

	Value	Number	2021	2020
	£		£	£
Allotted and called up				
Ordinary Shares	0.01	2267320	<u>22,673</u>	<u>18,430</u>

	Nominal value	Number	Amount
	£		£
Shares issued during the period:			
Ordinary Shares	0.01	424300	<u>4,243</u>

8. Related Party Transactions

Summary of transactions with other related parties

The company has taken advantage of the exemption in FRS 102 33.1A 'Related Party Disclosures' from disclosing transactions with other members of the group.

9. General Information

The Hofmeister Brewing Company Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 09925185 . The registered office is 285-293 High Street , Dorking, Surrey, RH4 1RL.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.