

Registered Number 09924642

SALTERS' EDUCATION RESOURCES LTD

Abbreviated Accounts

31 December 2016

Abbreviated Balance Sheet as at 31 December 2016

	<i>Notes</i>	<i>2016</i>
		£
Current assets		
Debtors		45
		<u>45</u>
Creditors: amounts falling due within one year		(44)
Net current assets (liabilities)		<u>1</u>
Total assets less current liabilities		<u>1</u>
Total net assets (liabilities)		<u>1</u>
Capital and reserves		
Called up share capital		1
Shareholders' funds		<u>1</u>

- For the year ending 31 December 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 15 September 2017

And signed on their behalf by:

Sir John Holman, Director

Cpt David Morris RN, Director

Notes to the Abbreviated Accounts for the period ended 31 December 2016

1 Accounting Policies

Turnover policy

Turnover

Turnover represents amounts receivable in respect of services provided in the UK, excluding related taxes.

Tangible assets depreciation policy

Basic financial assets

Basic financial assets, which include trade and other debtors, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest.

Intangible assets amortisation policy

Basic financial assets

Basic financial assets, which include trade and other debtors, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest.

Valuation information and policy

In the application of the Company's accounting policies, the directors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates are recognised in the period in which the estimate is revised where the revision affects only that period or in the period of the revision and future periods where the revision affects both current and future periods. However, areas of judgement required are limited, as the value of investments that the Company holds are readily available as either market quoted equities or realisable values provided by the investment manager twice annually.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.