

VIRGINIA CREATIVE STUDIOS LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2019

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UNAUDITED ACCOUNTS
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VIRGINIA CREATIVE STUDIOS LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2019

Director	Massimiliano Fiorelli
Company Number	09923666 (England and Wales)
Registered Office	20-22 WENLOCK ROAD LONDON N1 7GU ENGLAND

VIRGINIA CREATIVE STUDIOS LTD
STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2019

	Notes	2019 £	2018 £
Fixed assets			
Intangible assets	<u>4</u>	2,074	1,974
Current assets			
Cash at bank and in hand		439	297
Creditors: amounts falling due within one year	<u>5</u>	(58)	(62)
Net current assets		<u>381</u>	<u>235</u>
Net assets		<u>2,455</u>	<u>2,209</u>
Capital and reserves			
Called up share capital		1	1
Profit and loss account		<u>2,454</u>	<u>2,208</u>
Shareholders' funds		<u>2,455</u>	<u>2,209</u>

For the year ending 31 December 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 29 September 2020 and were signed on its behalf by

Massimiliano Fiorelli
Director

Company Registration No. 09923666

VIRGINIA CREATIVE STUDIOS LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2019

1 Statutory information

VIRGINIA CREATIVE STUDIOS LTD is a private company, limited by shares, registered in England and Wales, registration number 09923666. The registered office is 20-22 WENLOCK ROAD, LONDON, N1 7GU, ENGLAND.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Intangible fixed assets

Intangible fixed assets (including purchased goodwill and patents) are amortised at rates calculated to write off the assets on a straight basis over their estimated useful economic lives. Impairment of intangible fixed assets is only reviewed where circumstances indicate that the carrying value of an asset may not be fully recoverable.

4 Intangible fixed assets

	Other £
Cost	
At 1 January 2019	1,974
Additions	100
At 31 December 2019	2,074
Amortisation	
At 1 January 2019	-
At 31 December 2019	-
Net book value	
At 31 December 2019	2,074
At 31 December 2018	1,974

5 Creditors: amounts falling due within one year

	2019 £	2018 £
Taxes and social security	58	62

6 Average number of employees

During the year the average number of employees was 0 (2018: 0).

