

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

FOR

INTERNATIONAL MARKETING ALLIANCE LIMITED

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FOR THE YEAR ENDED 31 March 2021

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INTERNATIONAL MARKETING ALLIANCE LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 March 2021

DIRECTOR: S D Green

REGISTERED OFFICE: 14 Knightcott Road
Abbots Leigh
Bristol
BS8 3SB

REGISTERED NUMBER: 09923608 (England and Wales)

ACCOUNTANTS: Mitchell Glanville (Bristol) Limited
The Garden Suite
23 Westfield Park
Redland
Bristol
BS6 6LT

BALANCE SHEET
31 March 2021

	Notes	2021 £	£	2020 £	£
FIXED ASSETS					
Intangible assets	4		9,500		11,500
Tangible assets	5		<u>2,842</u>		<u>1,544</u>
			12,342		13,044
CURRENT ASSETS					
Debtors	6	5,571		7,586	
Cash at bank		<u>22,309</u>		<u>1,109</u>	
		27,880		8,695	
CREDITORS					
Amounts falling due within one year	7	<u>29,323</u>		<u>25,280</u>	
NET CURRENT LIABILITIES			<u>(1,443)</u>		<u>(16,585)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			10,899		(3,541)
CREDITORS					
Amounts falling due after more than one year	8		<u>23,738</u>		<u>-</u>
NET LIABILITIES			<u>(12,839)</u>		<u>(3,541)</u>
CAPITAL AND RESERVES					
Called up share capital	9		100		100
Retained earnings			<u>(12,939)</u>		<u>(3,641)</u>
SHAREHOLDERS' FUNDS			<u>(12,839)</u>		<u>(3,541)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director and authorised for issue on 21 April 2021 and were signed by:

S D Green - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 March 2021

1. STATUTORY INFORMATION

International Marketing Alliance Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Copyrights are being amortised evenly over their estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 10% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2020 - 1) .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 March 2021

4. INTANGIBLE FIXED ASSETS

	Other intangible assets £
COST	
At 1 April 2020 and 31 March 2021	<u>20,000</u>
AMORTISATION	
At 1 April 2020	8,500
Charge for year	<u>2,000</u>
At 31 March 2021	<u>10,500</u>
NET BOOK VALUE	
At 31 March 2021	<u>9,500</u>
At 31 March 2020	<u>11,500</u>

5. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 April 2020	1,752
Additions	<u>1,637</u>
At 31 March 2021	<u>3,389</u>
DEPRECIATION	
At 1 April 2020	208
Charge for year	<u>339</u>
At 31 March 2021	<u>547</u>
NET BOOK VALUE	
At 31 March 2021	<u>2,842</u>
At 31 March 2020	<u>1,544</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Other debtors	<u>5,571</u>	<u>7,586</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Taxation and social security	-	(1,760)
Other creditors	<u>29,323</u>	<u>27,040</u>
	<u>29,323</u>	<u>25,280</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2021	2020
	£	£
Bank loans	<u>23,738</u>	<u>-</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 March 2021

9. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2021 £	2020 £
100	Ordinary A	£1	<u>100</u>	<u>100</u>

10. **ULTIMATE CONTROLLING PARTY**

The controlling party is S D Green.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.