

ePayMe Limited

Annual Report and Unaudited Financial Statements - Companies House Filing
for the Year Ended 31 December 2018

Stewart & Co
Chartered Accountants
Knoll House
Knoll Road
Camberley
Surrey
GU15 3SY

ePayMe Limited

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ePayMe Limited

Company Information

Directors	Mrs S J Sharpe Mr A I Johnston
Registered office	Alba House Mulberry Business Park Fishponds Road Wokingham Berkshire RG41 2GY
Accountants	Stewart & Co Chartered Accountants Knoll House Knoll Road Camberley Surrey GU15 3SY

**Chartered Accountants' Report to the Board of Directors on the Preparation of the Unaudited
Statutory Accounts of
ePayMe Limited
for the Year Ended 31 December 2018**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of ePayMe Limited for the year ended 31 December 2018 as set out on pages 3 to 7 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the Board of Directors of ePayMe Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of ePayMe Limited and state those matters that we have agreed to state to the Board of Directors of ePayMe Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than ePayMe Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that ePayMe Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of ePayMe Limited. You consider that ePayMe Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of ePayMe Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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Stewart & Co
Chartered Accountants
Knoll House
Knoll Road
Camberley
Surrey
GU15 3SY

28 August 2019

ePayMe Limited

(Registration number: 09921785)

Statement of Financial Position as at 31 December 2018

	Note	2018 £	2017 £
Fixed assets			
Tangible assets	<u>4</u>	18,386	-
Current assets			
Debtors	<u>5</u>	62,992	-
Cash at bank and in hand		<u>1,875,754</u>	<u>100</u>
		1,938,746	100
Creditors: Amounts falling due within one year	<u>6</u>	<u>(1,798,211)</u>	<u>-</u>
Net current assets		<u>140,535</u>	<u>100</u>
Total assets less current liabilities		158,921	100
Creditors: Amounts falling due after more than one year	<u>6</u>	(30,438)	-
Provisions for liabilities		<u>(3,677)</u>	<u>-</u>
Net assets		<u>124,806</u>	<u>100</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		<u>124,706</u>	<u>-</u>
Total equity		<u>124,806</u>	<u>100</u>

For the financial year ending 31 December 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Income Statement has been taken.

The notes on pages 5 to 7 form an integral part of these financial statements.

ePayMe Limited

(Registration number: 09921785)

Statement of Financial Position as at 31 December 2018

Approved and authorised by the Board on 28 August 2019 and signed on its behalf by:

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Mrs S J Sharpe
Director

The notes on pages 5 to 7 form an integral part of these financial statements.
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ePayMe Limited

Notes to the Financial Statements for the Year Ended 31 December 2018

1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

Alba House
Mulberry Business Park
Fishponds Road
Wokingham
Berkshire
RG41 2GY

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of value added tax, returns, rebates and discounts.

The company recognises revenue when the amount of revenue can be reliably measured, it is probable that future economic benefits will flow to the entity and specific criteria have been met for each of the company's activities.

Tax

The tax expense for the period comprises current and deferred tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Deferred tax is recognised in respect of all timing differences between taxable profits and profits reported in the financial statements.

Unrelieved tax losses and other deferred tax assets are recognised when it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference.

ePayMe Limited

Notes to the Financial Statements for the Year Ended 31 December 2018

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Motor vehicles	25% reducing balance

Trade debtors

Short term debtors are measured at transaction price, less any impairment.

Cash and cash equivalents

Cash is represented by cash in hand and bank deposits.

Trade creditors

Short term creditors are measured at the transaction price.

Provisions

Provisions are recognised when the company has an obligation at the reporting date as a result of a past event, it is probable that the company will be required to settle that obligation and a reliable estimate can be made of the amount of the obligation.

Defined contribution pension obligation

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

Employee benefits

Short-term employee benefits are recognised as an expense in the period which they are incurred.

Financial instruments

The Company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties and loans to related parties.

3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 1,064 (2017 - 1).

ePayMe Limited

Notes to the Financial Statements for the Year Ended 31 December 2018

4 Tangible assets

	Motor vehicles £	Total £
Cost or valuation		
Additions	22,629	22,629
At 31 December 2018	22,629	22,629
Depreciation		
Charge for the year	4,243	4,243
At 31 December 2018	4,243	4,243
Carrying amount		
At 31 December 2018	18,386	18,386

5 Debtors

	2018 £	2017 £
Trade debtors	13,867	-
Prepayments	49,025	-
Other debtors	100	-
	62,992	-

6 Creditors

Creditors: amounts falling due within one year

	2018 £	2017 £
Trade creditors	39,231	-
Taxation and social security	1,664,656	-
Accruals and deferred income	5,000	-
Other creditors	89,324	-
	1,798,211	-

Creditors: amounts falling due after more than one year

	2018 £	2017 £
Other non-current financial liabilities	30,438	-

