

Unaudited Financial Statements for the Year Ended 31 December 2019

for

Kennelly Solutions Ltd

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for the Year Ended 31 December 2019**

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Kennelly Solutions Ltd
Company Information
for the Year Ended 31 December 2019

DIRECTORS: S Kennelly
Mrs K Kennelly

SECRETARY:

REGISTERED OFFICE: 32 Coppice View Rd
Sutton Coldfield
B73 6UE

REGISTERED NUMBER: 09921123 (England and Wales)

ACCOUNTANTS: Clover Chartered Certified Accountants
7 Trinity Place
Midland Drive
Sutton Coldfield
West Midlands
B72 1TX

Balance Sheet
31 December 2019

	Notes	31.12.19 £	31.12.18 £
FIXED ASSETS			
Tangible assets	4	24,247	8,580
CURRENT ASSETS			
Debtors	5	940	8,640
Cash at bank		15,323	37,794
		<u>16,263</u>	<u>46,434</u>
CREDITORS			
Amounts falling due within one year	6	(17,717)	(26,186)
NET CURRENT (LIABILITIES)/ASSETS		<u>(1,454)</u>	<u>20,248</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		22,793	28,828
CREDITORS			
Amounts falling due after more than one year	7	(11,642)	(4,313)
NET ASSETS		<u>11,151</u>	<u>24,515</u>
CAPITAL AND RESERVES			
Called up share capital		10	10
Retained earnings		11,141	24,505
SHAREHOLDERS' FUNDS		<u>11,151</u>	<u>24,515</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**Balance Sheet - continued
31 December 2019**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 3 April 2020 and were signed on its behalf by:

S Kennelly - Director

**Notes to the Financial Statements
for the Year Ended 31 December 2019**

1. STATUTORY INFORMATION

Kennelly Solutions Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 20% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2018 - 2) .

Notes to the Financial Statements - continued
for the Year Ended 31 December 2019

4. TANGIBLE FIXED ASSETS

	Improvements to property £	Plant and machinery £	Totals £
COST			
At 1 January 2019	-	9,800	9,800
Additions	19,586	-	19,586
At 31 December 2019	<u>19,586</u>	<u>9,800</u>	<u>29,386</u>
DEPRECIATION			
At 1 January 2019	-	1,220	1,220
Charge for year	1,959	1,960	3,919
At 31 December 2019	<u>1,959</u>	<u>3,180</u>	<u>5,139</u>
NET BOOK VALUE			
At 31 December 2019	<u>17,627</u>	<u>6,620</u>	<u>24,247</u>
At 31 December 2018	<u>-</u>	<u>8,580</u>	<u>8,580</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.19 £	31.12.18 £
Trade debtors	<u>940</u>	<u>8,640</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.19 £	31.12.18 £
Bank loans and overdrafts	3,000	-
Hire purchase contracts	2,446	2,250
Trade creditors	382	438
Taxation and social security	8,551	20,824
Other creditors	<u>3,338</u>	<u>2,674</u>
	<u>17,717</u>	<u>26,186</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.12.19 £	31.12.18 £
Bank loans	9,579	-
Hire purchase contracts	<u>2,063</u>	<u>4,313</u>
	<u>11,642</u>	<u>4,313</u>

8. ULTIMATE CONTROLLING PARTY

The controlling party is its directors.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.