

REGISTERED NUMBER: 09921123 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 December 2017

for

Kennelly Solutions Ltd

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for the Year Ended 31 December 2017**

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Kennelly Solutions Ltd
Company Information
for the Year Ended 31 December 2017

DIRECTORS: S Kennelly
Mrs K Kennelly

SECRETARY:

REGISTERED OFFICE: 4 Royal Meadow Way
Sutton Coldfield
B74 2FE

REGISTERED NUMBER: 09921123 (England and Wales)

ACCOUNTANTS: Clover Chartered Certified Accountants
7 Trinity Place
Midland Drive
Sutton Coldfield
West Midlands
B72 1TX

Balance Sheet
31 December 2017

	Notes	31.12.17 £	£	31.12.16 £	£
FIXED ASSETS					
Tangible assets	4		22,125		27,965
CURRENT ASSETS					
Debtors	5	7,031		2,578	
Cash at bank		<u>32,934</u>		<u>37,231</u>	
		39,965		39,809	
CREDITORS					
Amounts falling due within one year	6	<u>25,638</u>		<u>12,799</u>	
NET CURRENT ASSETS			<u>14,327</u>		<u>27,010</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			36,452		54,975
CREDITORS					
Amounts falling due after more than one year	7		<u>12,322</u>		<u>19,363</u>
NET ASSETS			<u>24,130</u>		<u>35,612</u>
CAPITAL AND RESERVES					
Called up share capital			10		10
Retained earnings			<u>24,120</u>		<u>35,602</u>
SHAREHOLDERS' FUNDS			<u>24,130</u>		<u>35,612</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**Balance Sheet - continued
31 December 2017**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 2 March 2018 and were signed on its behalf by:

S Kennelly - Director

**Notes to the Financial Statements
for the Year Ended 31 December 2017**

1. STATUTORY INFORMATION

Kennelly Solutions Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 20% on cost

Motor vehicles - 20% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2017

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Motor vehicles £	Totals £
COST			
At 1 January 2017	2,100	27,900	30,000
Additions	200	-	200
At 31 December 2017	<u>2,300</u>	<u>27,900</u>	<u>30,200</u>
DEPRECIATION			
At 1 January 2017	175	1,860	2,035
Charge for year	460	5,580	6,040
At 31 December 2017	<u>635</u>	<u>7,440</u>	<u>8,075</u>
NET BOOK VALUE			
At 31 December 2017	<u>1,665</u>	<u>20,460</u>	<u>22,125</u>
At 31 December 2016	<u>1,925</u>	<u>26,040</u>	<u>27,965</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.17 £	31.12.16 £
Trade debtors	7,031	-
Other debtors	-	2,578
	<u>7,031</u>	<u>2,578</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.17 £	31.12.16 £
Hire purchase contracts	7,318	7,041
Trade creditors	147	-
Taxation and social security	16,062	3,816
Other creditors	2,111	1,942
	<u>25,638</u>	<u>12,799</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.12.17 £	31.12.16 £
Hire purchase contracts	<u>12,322</u>	<u>19,363</u>

8. RELATED PARTY DISCLOSURES

During the year, total dividends of £49,347 were paid to the directors .

9. ULTIMATE CONTROLLING PARTY

The controlling party is its directors.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.