

Company Registration No. 09919576 (England and Wales)

**HARLEY SURGERY HOLDINGS LIMITED**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

140889-BX-2020



## HARLEY SURGERY HOLDINGS LIMITED

### COMPANY INFORMATION

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<b>Director</b>	Dr R Frati
<b>Company number</b>	09919576
<b>Registered office</b>	5th Floor 86 Jermyn Street London SW1Y 6AW
<b>Accountants</b>	Suntera Accounting & Tax Limited PO Box 227 Clinch's House Lord Street Douglas Isle of Man IM99 1RZ

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# **HARLEY SURGERY HOLDINGS LIMITED**

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**HARLEY SURGERY HOLDINGS LIMITED**

**DIRECTOR'S REPORT**

**FOR THE YEAR ENDED 31 DECEMBER 2020**

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The director presents his annual report and financial statements for the year ended 31 December 2020.

**Principal activities**

The principal activity of the company is that of a holding company.

**Director**

The director who held office during the year and up to the date of signature of the financial statements was as follows:

Dr R Frati

**Statement of director's responsibilities**

The director is responsible for preparing the annual report and the financial statements in accordance with applicable law and regulations.

Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the director must not approve the financial statements unless he is satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the director is required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

On behalf of the board



Dr R Frati

Director

Date: 30/12/21

**HARLEY SURGERY HOLDINGS LIMITED****ACCOUNTANTS' REPORT TO THE DIRECTOR ON THE PREPARATION OF THE UNAUDITED  
STATUTORY FINANCIAL STATEMENTS OF HARLEY SURGERY HOLDINGS LIMITED FOR THE YEAR  
ENDED 31 DECEMBER 2020**

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In order to assist you to fulfil your duties under the relevant Companies Act, we have prepared for your approval the financial statements of Harley Surgery Holdings Limited for the year ended 31 December 2020 set out on pages 3 to 9 from the company's accounting records and from information and explanations you have given us.

As a member of the Institute of Chartered Accountants in England and Wales (ICAEW) Practice Assurance Scheme, we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Harley Surgery Holdings Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of Harley Surgery Holdings Limited and state those matters that we have agreed to state to the Board of Directors of Harley Surgery Holdings Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Harley Surgery Holdings Limited and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that Harley Surgery Holdings Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Harley Surgery Holdings Limited. You consider that Harley Surgery Holdings Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Harley Surgery Holdings Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

*Suntera Accounting & Tax Limited*

Suntera Accounting & Tax Limited

30/12/21

**HARLEY SURGERY HOLDINGS LIMITED**  
**PROFIT AND LOSS ACCOUNT**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

		<b>2020</b>	<b>2019</b>
	<b>Notes</b>	<b>£</b>	<b>£</b>
Administrative expenses		(7,656)	(8,348)
Interest receivable and similar income	<b>3</b>	500,000	-
<b>Profit/(loss) before taxation</b>		<u>492,344</u>	<u>(8,348)</u>
Tax on profit/(loss)	<b>4</b>	-	-
<b>Profit/(loss) for the financial year</b>		<u><u>492,344</u></u>	<u><u>(8,348)</u></u>

**HARLEY SURGERY HOLDINGS LIMITED**

**BALANCE SHEET**

**AS AT 31 DECEMBER 2020**

	Notes	2020 £	£	2019 £	£
<b>Fixed assets</b>					
Investments	5		1		1
<b>Current assets</b>					
Cash at bank and in hand		1,177,902		682,902	
<b>Creditors: amounts falling due within one year</b>	6	(28,667)		(21,011)	
<b>Net current assets</b>			1,149,235		661,891
<b>Total assets less current liabilities</b>			1,149,236		661,892
<b>Capital and reserves</b>					
Called up share capital	7		1		1
Profit and loss reserves			1,149,235		661,891
<b>Total equity</b>			1,149,236		661,892

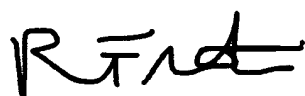
For the financial year ended 31 December 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved and signed by the director and authorised for issue on 30/12/21



Dr R Frati  
Director

Company Registration No. 09919576

**HARLEY SURGERY HOLDINGS LIMITED**  
**STATEMENT OF CHANGES IN EQUITY**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

	Notes	Share capital £	Profit and loss reserves £	Total £
<b>Balance at 1 January 2019</b>		1	872,239	872,240
<b>Year ended 31 December 2019:</b>				
Loss and total comprehensive income for the year		-	(8,348)	(8,348)
Dividends		-	(202,000)	(202,000)
<b>Balance at 31 December 2019</b>		1	661,891	661,892
<b>Year ended 31 December 2020:</b>				
Profit and total comprehensive income for the year		-	492,344	492,344
Dividends		-	(5,000)	(5,000)
<b>Balance at 31 December 2020</b>		1	1,149,235	1,149,236



**HARLEY SURGERY HOLDINGS LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

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**1 Accounting policies**

**Company information**

Harley Surgery Holdings Limited is a private company limited by shares incorporated in England and Wales. The registered office is 5th Floor, 86 Jermyn Street, London, SW1Y 6AW.

**1.1 Accounting convention**

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in £, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

The company has taken advantage of the exemption under section 399 of the Companies Act 2006 not to prepare consolidated accounts, on the basis that the group of which this is the parent qualifies as a small group. The financial statements present information about the company as an individual entity and not about its group.

**1.2 Fixed asset investments**

Interests in subsidiaries, associates and jointly controlled entities are initially measured at cost and subsequently measured at cost less any accumulated impairment losses. The investments are assessed for impairment at each reporting date and any impairment losses or reversals of impairment losses are recognised immediately in profit or loss.

A subsidiary is an entity controlled by the company. Control is the power to govern the financial and operating policies of the entity so as to obtain benefits from its activities.

An associate is an entity, being neither a subsidiary nor a joint venture, in which the company holds a long-term interest and where the company has significant influence. The company considers that it has significant influence where it has the power to participate in the financial and operating decisions of the associate.

Entities in which the company has a long term interest and shares control under a contractual arrangement are classified as jointly controlled entities.

**1.3 Cash and cash equivalents**

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

**HARLEY SURGERY HOLDINGS LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE YEAR ENDED 31 DECEMBER 2020**

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**1 Accounting policies**

**(Continued)**

**1.4 Financial instruments**

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

**Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

**Classification of financial liabilities**

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

**Basic financial liabilities**

Basic financial liabilities, including creditors, bank loans, other loans and preference shares that are classified as debt, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

**1.5 Equity instruments**

Equity instruments issued by the company are recorded at the proceeds received, net of direct issue costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

**2 Employees**

There were no persons engaged by the company under a contract of employment in the current or prior year.

**HARLEY SURGERY HOLDINGS LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE YEAR ENDED 31 DECEMBER 2020**

**3 Interest receivable and similar income**

	2020 £	2019 £
Interest receivable and similar income includes the following:		
Income from shares in group undertakings	500,000	-

**4 Taxation**

The actual charge for the year can be reconciled to the expected charge/(credit) for the year based on the profit or loss and the standard rate of tax as follows:

	2020 £	2019 £
Profit/(loss) before taxation	492,344	(8,348)
Expected tax charge/(credit) based on the standard rate of corporation tax in the UK of 19.00% (2019: 19.00%)	93,545	(1,586)
Unutilised tax losses carried forward	1,455	1,586
Dividend income	(95,000)	-
Taxation charge for the year	-	-

**5 Fixed asset investments**

	2020 £	2019 £
Shares in group undertakings and participating interests	1	1

**Movements in fixed asset investments**

	Shares in group undertakings £
<b>Cost or valuation</b>	
At 1 January 2020 & 31 December 2020	1
<b>Carrying amount</b>	
At 31 December 2020	1
At 31 December 2019	1

**HARLEY SURGERY HOLDINGS LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

**6 Creditors: amounts falling due within one year**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Shareholder loan	249	249
Other creditors	28,418	20,762
	<u>28,667</u>	<u>21,011</u>

**7 Called up share capital**  
**Ordinary share capital**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
<b>Issued and fully paid</b>		
1 ordinary share	1	1
	<u>1</u>	<u>1</u>

Each ordinary share has a par value of £1.

**HARLEY SURGERY HOLDINGS LIMITED**

**DETAILED TRADING AND PROFIT AND LOSS ACCOUNT**

**FOR THE YEAR ENDED 31 DECEMBER 2020**

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		2020		2019
	£	£	£	£
<b>Administrative expenses</b>				
Accountancy	2,940		2,820	
Administration fees	4,716		5,378	
Sundry expenses	-		150	
		(7,656)		(8,348)
<b>Operating loss</b>		(7,656)		(8,348)
<b>Interest receivable and similar income</b>				
Dividends receivable from group companies	500,000		-	
		500,000		-
<b>Profit/(loss) before taxation</b>		492,344		(8,348)

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