

Company Registration No. 09919576 (England and Wales)

HARLEY SURGERY HOLDINGS LIMITED
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2019

140889-BX-2019



HARLEY SURGERY HOLDINGS LIMITED

COMPANY INFORMATION

Director	Dr R Frati
Company number	09919576
Registered office	5th Floor 86 Jermyn Street London SW1Y 6AW
Accountants	Suntera Accounting & Tax Limited PO Box 227 Clinch's House Lord Street Douglas Isle of Man IM99 1RZ

HARLEY SURGERY HOLDINGS LIMITED
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HARLEY SURGERY HOLDINGS LIMITED

DIRECTOR'S REPORT

FOR THE YEAR ENDED 31 DECEMBER 2019

The director presents his annual report and financial statements for the year ended 31 December 2019.

Principal activities

The principal activity of the company is that of a holding company.

Director

The director who held office during the year and up to the date of signature of the financial statements was as follows:

Dr R Frati

Statement of director's responsibilities

The director is responsible for preparing the annual report and the financial statements in accordance with applicable law and regulations.

Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the director must not approve the financial statements unless he is satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the director is required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

On behalf of the board

DocuSigned by:

Dr R Frati

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Dr R Frati

Director

Date:

HARLEY SURGERY HOLDINGS LIMITED

**ACCOUNTANTS' REPORT TO THE DIRECTOR ON THE PREPARATION OF THE UNAUDITED
STATUTORY FINANCIAL STATEMENTS OF HARLEY SURGERY HOLDINGS LIMITED FOR THE YEAR
ENDED 31 DECEMBER 2019**

In order to assist you to fulfil your duties under the relevant Companies Act, we have prepared for your approval the financial statements of Harley Surgery Holdings Limited for the year ended 31 December 2019 set out on pages 3 to 9 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Harley Surgery Holdings Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of Harley Surgery Holdings Limited and state those matters that we have agreed to state to the Board of Directors of Harley Surgery Holdings Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Harley Surgery Holdings Limited and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that Harley Surgery Holdings Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Harley Surgery Holdings Limited. You consider that Harley Surgery Holdings Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Harley Surgery Holdings Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Suntera Accounting & Tax Limited

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HARLEY SURGERY HOLDINGS LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2019

		2019	2018
	Notes	£	£
Administrative expenses		(8,348)	(10,316)
Interest receivable and similar income	3	-	481,793
(Loss)/profit before taxation		(8,348)	471,477
Tax on (loss)/profit	4	-	-
(Loss)/profit for the financial year		(8,348)	471,477

HARLEY SURGERY HOLDINGS LIMITED**BALANCE SHEET****AS AT 31 DECEMBER 2019**

	Notes	2019 £	£	2018 £	£
Fixed assets					
Investments	5		1		1
Current assets					
Cash at bank and in hand		682,902		885,052	
Creditors: amounts falling due within one year	6	(21,011)		(12,813)	
Net current assets			661,891		872,239
Total assets less current liabilities			661,892		872,240
Capital and reserves					
Called up share capital	7		1		1
Profit and loss reserves			661,891		872,239
Total equity			661,892		872,240

For the financial year ended 31 December 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved and signed by the director and authorised for issue on

DocuSigned by:

Dr Frati

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Dr R Frati

Director**Company Registration No. 09919576**

HARLEY SURGERY HOLDINGS LIMITED

STATEMENT OF CHANGES IN EQUITY

FOR THE YEAR ENDED 31 DECEMBER 2019

	Notes	Share capital £	Profit and loss reserves £	Total £
Balance at 1 January 2018		1	402,762	402,763
Year ended 31 December 2018:				
Profit and total comprehensive income for the year		-	471,477	471,477
Dividends		-	(2,000)	(2,000)
Balance at 31 December 2018		1	872,239	872,240
Year ended 31 December 2019:				
Loss and total comprehensive income for the year		-	(8,348)	(8,348)
Dividends		-	(202,000)	(202,000)
Balance at 31 December 2019		1	661,891	661,892

HARLEY SURGERY HOLDINGS LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2019

1 Accounting policies

Company information

Harley Surgery Holdings Limited is a private company limited by shares incorporated in England and Wales. The registered office is 5th Floor, 86 Jermyn Street, London, SW1Y 6AW.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in £, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

The company has taken advantage of the exemption under section 399 of the Companies Act 2006 not to prepare consolidated accounts, on the basis that the group of which this is the parent qualifies as a small group. The financial statements present information about the company as an individual entity and not about its group.

1.2 Fixed asset investments

Interests in subsidiaries, associates and jointly controlled entities are initially measured at cost and subsequently measured at cost less any accumulated impairment losses. The investments are assessed for impairment at each reporting date and any impairment losses or reversals of impairment losses are recognised immediately in profit or loss.

A subsidiary is an entity controlled by the company. Control is the power to govern the financial and operating policies of the entity so as to obtain benefits from its activities.

An associate is an entity, being neither a subsidiary nor a joint venture, in which the company holds a long-term interest and where the company has significant influence. The company considers that it has significant influence where it has the power to participate in the financial and operating decisions of the associate.

Entities in which the company has a long term interest and shares control under a contractual arrangement are classified as jointly controlled entities.

1.3 Cash and cash equivalents

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

HARLEY SURGERY HOLDINGS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2019

1 Accounting policies

(Continued)

1.4 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Classification of financial liabilities

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Basic financial liabilities

Basic financial liabilities, including creditors, bank loans, other loans and preference shares that are classified as debt, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

1.5 Equity instruments

Equity instruments issued by the company are recorded at the proceeds received, net of direct issue costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

2 Employees

There were no persons engaged by the company under a contract of employment in the current or prior year.

HARLEY SURGERY HOLDINGS LIMITED**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****FOR THE YEAR ENDED 31 DECEMBER 2019****3 Interest receivable and similar income**

	2019	2018
	£	£
Interest receivable and similar income includes the following:		
Income from shares in group undertakings	-	481,793
	<u> </u>	<u> </u>

4 Taxation

The actual charge for the year can be reconciled to the expected (credit)/charge for the year based on the profit or loss and the standard rate of tax as follows:

	2019	2018
	£	£
(Loss)/profit before taxation	(8,348)	471,477
	<u> </u>	<u> </u>
Expected tax (credit)/charge based on the standard rate of corporation tax in the UK of 19.00% (2018: 19.00%)	(1,586)	89,581
Unutilised tax losses carried forward	1,586	1,960
Dividend income	-	(91,541)
	<u> </u>	<u> </u>
Taxation charge for the year	-	-
	<u> </u>	<u> </u>

5 Fixed asset investments

	2019	2018
	£	£
Shares in group undertakings and participating interests	1	1
	<u> </u>	<u> </u>

Movements in fixed asset investments

	Shares in group undertakings £
Cost or valuation	
At 1 January 2019 & 31 December 2019	1
	<u> </u>
Carrying amount	
At 31 December 2019	1
	<u> </u>
At 31 December 2018	1
	<u> </u>

HARLEY SURGERY HOLDINGS LIMITED**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****FOR THE YEAR ENDED 31 DECEMBER 2019****6 Creditors: amounts falling due within one year**

	2019	2018
	£	£
Shareholder loan	249	249
Other creditors	20,762	12,564
	<u>21,011</u>	<u>12,813</u>

7 Called up share capital
Ordinary share capital

	2019	2018
	£	£
Issued and fully paid		
1 ordinary share	1	1
	<u>1</u>	<u>1</u>

Each ordinary share has a par value of £1.

HARLEY SURGERY HOLDINGS LIMITED**DETAILED TRADING AND PROFIT AND LOSS ACCOUNT****FOR THE YEAR ENDED 31 DECEMBER 2019**

	£	2019 £	£	2018 £
Administrative expenses				
Accountancy	2,820		4,710	
Administration fees	5,378		5,606	
Sundry expenses	150		-	
		(8,348)		(10,316)
Operating loss		(8,348)		(10,316)
Interest receivable and similar income				
Dividends receivable from group companies	-		481,793	
		-		481,793
(Loss)/profit before taxation		(8,348)		471,477

140889-BX

Company
Registration No.
09919576

HARLEY SURGERY HOLDINGS LIMITED
("the company")

I, the undersigned, being the director of Harley Surgery Holdings Limited, hereby resolve by Written Resolution:

1. THAT the financial statements of Harley Surgery Holdings Limited for the year ended 31 December 2019 and the director's report (the 'Accounts') are hereby approved and that the Accounts shall be signed on behalf of the Board by a director of HARLEY SURGERY HOLDINGS LIMITED.
2. THAT the relevant company officer be authorised to send a copy of the Accounts to the members of HARLEY SURGERY HOLDINGS LIMITED.
3. THAT the relevant company officer be authorised to deliver the Accounts of HARLEY SURGERY HOLDINGS LIMITED to the Registrar of Companies.

Dated this

Dr R Frati

DocuSigned by:
Dr Frati
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HARLEY SURGERY HOLDINGS LIMITED
("the company")

To the shareholders of the company

This notice is accompanied by a copy of the Company's annual financial statements for the period ended 31 December 2019, which are sent to you in accordance with Section 423 of the Companies Act 2006.

Date this:

By order of the Board

DocuSigned by:

Dr Frati

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Director

Registered Office
5th Floor, 86 Jermyn Street
London
, SW1Y 6AW
Company Registration No. 09919576
England and Wales

Harley Surgery Holdings Limited
5th Floor, 86 Jermyn Street, London, SW1Y 6AW
Company Registration No. 09919576
Registered in England and Wales
Directors: Dr R Frati, , , ,

Suntera Accounting & Tax Limited
PO Box 227, Clinch's House, Douglas, IM99 1RZ

Dear Sirs,

Re: Letter of Representation for the year ended 31 December 2019

- 1 We confirm that the following representations are made on the basis of enquiries of management and staff with relevant knowledge and experience and where appropriate, of inspection of supporting documentation, sufficient to satisfy ourselves that we can properly make each of the following representations to you in connection with the company's financial statements for the year ended 31 December 2019.
- 2 We acknowledge our collective responsibility under the Companies Act for presenting financial statements, which give a true and fair view, and for making accurate representations to you and confirm that we have approved the financial statements for the year ended 31 December 2019. All the accounting records have been made available to you and all the transactions undertaken by the company have been properly reflected and recorded in the accounting records. All other records and relevant information, including minutes of all management and shareholders' meetings, have been made available to you.
- 3 We confirm that the accounting policies and estimation techniques adopted for the preparation of the financial statements are the most appropriate to the circumstances in which the company operates.
- 4 Other than those disclosed in the financial statements we are not aware of any material liabilities, provisions, contingent liabilities, contingent assets or contracted for capital commitments, that need to be provided for or disclosed in the financial statements.
- 5 The entity has satisfactory title to all assets and there are no liens or encumbrances on the entity's assets other than those stated in the accounts and notes.
- 6 We confirm that we have notified you of all related party relationships, and transactions that the company has entered into with those related parties during the year of which we are aware. Other than as disclosed in the financial statements, the company has not entered into any transactions involving directors, officers or other related parties, which require disclosure under the Companies Act or Financial Reporting Standards. Appropriate disclosure has been made of the control of the company.
- 7 We acknowledge our responsibility for the design and implementation of internal controls to prevent and detect errors or fraud, and have disclosed to you the results of our assessment of the risk that the financial statements may be materially misstated as a result of fraud. We are unaware of any irregularities, including fraud and suspected fraud, involving management, employees or others who have significant roles in internal control, or those employed by the company where the fraud could have a material effect on the financial statements. No allegations of such irregularities or breaches have come to our notice.
- 8 We have disclosed all known or possible litigation and claims whose effects should be considered when preparing the financial statements and these have been disclosed in accordance with the requirements of accounting standards. We are unaware of any breaches or possible breaches of statute, regulations, contracts, agreements or the company's Memorandum and Articles of Association which might result in the company suffering significant penalties or other loss. No allegations of such irregularities or breaches have come to our notice.
- 9 We confirm that we are responsible for the maintenance of accounting records, initiating transactions based on discussions and agreement and for ensuring compliance with all relevant laws and regulations.
- 10 The financial statements of the company have been prepared on the going concern basis as we believe that adequate cash resources will be available to cover the company's requirements for working capital and capital expenditure for at least the next twelve months. We are not aware of any other factors which could put into jeopardy the company's going concern status during or beyond this period.
- 11 There have been no events since the balance sheet date which necessitate revision of the figures included in the financial statements or inclusion of a note thereto. Should further material events occur, which may necessitate revision of the figures included in the financial statements or inclusion of a note thereto, we will advise you accordingly.
- 12 We confirm that as the company meets the criteria for audit exemption the Directors wish to take advantage of this exemption. The shareholders have not requested that an audit is undertaken. We acknowledge that the work performed by you is substantially less in scope than an audit performed in accordance with International Standards on Auditing (UK) and that you do not express an audit opinion.

INVESTMENTS

- 1 We confirm that as at 31 December 2019 the company held an investment of 100% of the share capital of Harley Surgery Limited costing £1 and that we hold share certificates in the name of Harley Surgery Holdings Limited evidencing its title to those shares as at the period end. The company is not and will not be in the process of selling the investment in the foreseeable future.

OTHER MATTERS

- 1 The ultimate beneficial shareholders loan balance stood at £ 249 as at 31 December 2019. The loan is interest free, unsecured and is repayable on demand. The ultimate beneficial shareholders have undertaken to financially support the company for the foreseeable future.

Yours Faithfully

DocuSigned by:

Dr Prati

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