

Financial Statements for the Period 16 December 2015 to 31 December 2016

for

Underground Pipe Moling Services Ltd

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for the Period 16 December 2015 to 31 December 2016

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Underground Pipe Moling Services Ltd

Company Information

for the Period 16 December 2015 to 31 December 2016

DIRECTORS:

Mr L Stokes
Miss E Taylor

SECRETARY:

REGISTERED OFFICE:

298 Lindridge Road
Sutton Coldfield
West Midlands
B75 7HU

REGISTERED NUMBER:

09918220 (England and Wales)

ACCOUNTANT:

K L Whitehouse Associates Ltd
Chartered Management Accountants
23 Pilkington Avenue
Sutton Coldfield
West Midlands
B72 1LA

Chartered Accountant's Report to the Board of Directors
on the Unaudited Financial Statements of
Underground Pipe Moling Services Ltd (Registered number: 09918220)

The following reproduces the text of the report prepared for the directors and members in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Profit and Loss Account and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, I have prepared for your approval the financial statements of Underground Pipe Moling Services Ltd for the period ended 31 December 2016 which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given me.

As a practising member of the Chartered Institute of Management Accountants, I am subject to its ethical and other professional requirements which are detailed at <http://www.cimaglobal.com>.

This report is made solely to the Board of Directors of Underground Pipe Moling Services Ltd, as a body, in accordance with my terms of engagement. My work has been undertaken solely to prepare for your approval the financial statements of Underground Pipe Moling Services Ltd and state those matters that I have agreed to state to the Board of Directors of Underground Pipe Moling Services Ltd, as a body, in this report in accordance with the requirements of the Chartered Institute of Management Accountants as detailed at <http://www.cimaglobal.com>. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for my work or for this report.

It is your duty to ensure that Underground Pipe Moling Services Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Underground Pipe Moling Services Ltd. You consider that Underground Pipe Moling Services Ltd is exempt from the statutory audit requirement for the period.

I have not been instructed to carry out an audit or a review of the financial statements of Underground Pipe Moling Services Ltd. For this reason, I have not verified the accuracy or completeness of the accounting records or information and explanations you have given to me and I do not, therefore, express any opinion on the statutory financial statements.

K L Whitehouse Associates Ltd
Chartered Management Accountants
23 Pilkington Avenue
Sutton Coldfield
West Midlands
B72 1LA

28 June 2017

Underground Pipe Molding Services Ltd (Registered number: 09918220)

Balance Sheet
31 December 2016

	Notes	£	£
FIXED ASSETS			
Tangible assets	2		20,108
CURRENT ASSETS			
Debtors	3	5,038	
Cash in hand		9,543	
		14,581	
CREDITORS			
Amounts falling due within one year	4	7,260	
NET CURRENT ASSETS			7,321
TOTAL ASSETS LESS CURRENT LIABILITIES			27,429
CREDITORS			
Amounts falling due after more than one year	5		(22,702)
PROVISIONS FOR LIABILITIES	6		(3,871)
NET ASSETS			856
CAPITAL AND RESERVES			
Called up share capital	7		102
Retained earnings	8		754
SHAREHOLDERS' FUNDS			856

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 December 2016.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 December 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

Balance Sheet - continued
31 December 2016

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 28 June 2017 and were signed on its behalf by:

Mr L Stokes - Director

**Notes to the Financial Statements
for the Period 16 December 2015 to 31 December 2016**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015) and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 33% on cost
Fixtures and fittings	- 33% on cost
Motor vehicles	- 33% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. PROPERTY, PLANT AND EQUIPMENT

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
COST				
Additions	<u>12,156</u>	<u>2,250</u>	<u>11,556</u>	<u>25,962</u>
At 31 December 2016	<u>12,156</u>	<u>2,250</u>	<u>11,556</u>	<u>25,962</u>
DEPRECIATION				
Charge for period	<u>1,752</u>	<u>250</u>	<u>3,852</u>	<u>5,854</u>
At 31 December 2016	<u>1,752</u>	<u>250</u>	<u>3,852</u>	<u>5,854</u>
NET BOOK VALUE				
At 31 December 2016	<u>10,404</u>	<u>2,000</u>	<u>7,704</u>	<u>20,108</u>

3. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Trade debtors	<u>2,300</u>
Other debtors	<u>2,738</u>
	<u>5,038</u>

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Other creditors	<u>7,260</u>

5. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	£
Other creditors	<u>22,702</u>

Notes to the Financial Statements - continued
for the Period 16 December 2015 to 31 December 2016

6. PROVISIONS FOR LIABILITIES

Deferred tax	£ <u>3,871</u>
	Deferred tax
Charge to Profit and Loss Account during period	£ <u>3,871</u>
Balance at 31 December 2016	<u><u>3,871</u></u>

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
100	Ordinary	£1	100
1	A Ordinary	£1	1
1	B Ordinary	£1	<u>1</u>
			<u><u>102</u></u>

The following shares were issued during the period for cash at par :

100 Ordinary shares of £1
1 A Ordinary share of £1
1 B Ordinary share of £1

8. RESERVES

Reserves held at 31st December 2016 amounted to £754

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.