

Al Imran Halal Butchers Ltd**Registered number:** 09917869**Balance Sheet****as at 31 December 2018**

	Notes	2018 £	2017 £
Fixed assets			
Tangible assets	2	39,692	38,504
Current assets			
Stocks		40,963	26,265
Debtors	3	455	593
Cash at bank and in hand		16,442	395
		<u>57,860</u>	<u>27,253</u>
Creditors: amounts falling due within one year	4	(83,749)	(56,862)
Net current liabilities		<u>(25,889)</u>	<u>(29,609)</u>
Net assets		<u>13,803</u>	<u>8,895</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		13,703	8,795
Shareholder's funds		<u>13,803</u>	<u>8,895</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Mr Imran Yakoob

Director

Approved by the board on 13 February 2019

Al Imran Halal Butchers Ltd
Notes to the Accounts
for the year ended 31 December 2018

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Intangible fixed assets

Intangible fixed assets are measured at cost less accumulative amortisation and any accumulative impairment losses.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Fixtures, fittings	10% reducing balance
Motor Vehicle	10% reducing balance

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are

recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Pensions

Contributions to defined contribution plans are expensed in the period to which they relate.

2 Tangible fixed assets

	Fixture & Fittings	Motor vehicles	Total
	£	£	£
Cost			
At 1 January 2018	34,223	12,433	46,656
Additions	5,598	-	5,598
At 31 December 2018	<u>39,821</u>	<u>12,433</u>	<u>52,254</u>
Depreciation			
At 1 January 2018	5,790	2,362	8,152
Charge for the year	3,403	1,007	4,410
At 31 December 2018	<u>9,193</u>	<u>3,369</u>	<u>12,562</u>
Net book value			
At 31 December 2018	<u>30,628</u>	<u>9,064</u>	<u>39,692</u>
At 31 December 2017	28,433	10,071	38,504

3 Debtors

	2018	2017
	£	£
Other debtors	<u>455</u>	<u>593</u>

4 Creditors: amounts falling due within one year

	2018	2017
	£	£
Bank loans and overdrafts	-	4,887
Trade creditors	57,930	21,481
Corporation tax	8,648	7,701
Other creditors	17,171	22,793
	<u>83,749</u>	<u>56,862</u>

5 Controlling party

Mr Imran Yakoobhas a controlling interest in the company by the virtue of their 100% holding of the ordinary shares of the company.

6 Other information

Al Imran Halal Butchers Ltd is a private company limited by shares and incorporated in England. Its registered office is:

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.