

**REGISTERED NUMBER: 09917414 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2018**  
**FOR**  
**THE INSPIRING LEADERS NETWORK LTD.**

Gibson Booth Limited  
12 Victoria Road  
Barnsley  
South Yorkshire  
S70 2BB

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FOR THE YEAR ENDED 31 DECEMBER 2018**

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**THE INSPIRING LEADERS NETWORK LTD.**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 DECEMBER 2018**

**DIRECTOR:** Ms K Stott

**REGISTERED OFFICE:** 20 The Quadrant  
Totley  
Sheffield  
South Yorkshire  
S17 4DB

**REGISTERED NUMBER:** 09917414 (England and Wales)

**ACCOUNTANTS:** Gibson Booth Limited  
12 Victoria Road  
Barnsley  
South Yorkshire  
S70 2BB

**THE INSPIRING LEADERS NETWORK LTD. (REGISTERED NUMBER: 09917414)**

**BALANCE SHEET  
31 DECEMBER 2018**

	Notes	31.12.18 £	£	31.12.17 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		1,603		383
<b>CURRENT ASSETS</b>					
Debtors	5	47,384		10,009	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>31,864</u>		<u>10,244</u>	
<b>NET CURRENT ASSETS/(LIABILITIES)</b>			<u>15,520</u>		<u>(235)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>17,123</u>		<u>148</u>
<b>PROVISIONS FOR LIABILITIES</b>			<u>305</u>		<u>-</u>
<b>NET ASSETS</b>			<u>16,818</u>		<u>148</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	7		100		100
Retained earnings			<u>16,718</u>		<u>48</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>16,818</u>		<u>148</u>

The notes form part of these financial statements

**BALANCE SHEET - continued**  
**31 DECEMBER 2018**

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and  
preparing financial statements which give a true and fair view of the state of affairs of the company  
a s
- (b) at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved and authorised for issue by the director on 26 September 2019 and were signed by:

Ms K Stott - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2018**

**1. STATUTORY INFORMATION**

The Inspiring Leaders Network Ltd. is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The financial statements are presented in sterling which is the functional currency of the company and rounded to the nearest pound.

**2. ACCOUNTING POLICIES**

**BASIS OF PREPARING THE FINANCIAL STATEMENTS**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**SIGNIFICANT JUDGEMENTS AND ESTIMATES**

No judgements have been made in the process of applying the below accounting policies that have had the most significant effect on amounts recognised in the financial statements.

There are no key assumptions concerning the future and other key sources of estimation uncertainty at the reporting date that have a significant risk of causing material adjustment to the carrying amounts of assets and liabilities within the next financial year.

**TURNOVER**

Turnover is measured at the fair value of the consideration received or receivable net of VAT and trade discounts.

When the outcome of a transaction can be estimated reliably, turnover from management activities is recognised by reference to the stage of completion at the balance sheet date.

Where the outcome cannot be measured reliably, turnover is recognised only to the extent of the expenses recognised that are recoverable.

**TANGIBLE FIXED ASSETS**

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

Computer equipment	- 20% on cost
Furniture and fixtures	- 15% reducing balance

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2018**

**2. ACCOUNTING POLICIES - continued**

**TAXATION**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**DEFERRED TAX**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**OPERATING LEASE AGREEMENTS**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2017 - 1) .

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2018

4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>			
At 1 January 2018	382	100	482
Additions	312	1,179	1,491
At 31 December 2018	<u>694</u>	<u>1,279</u>	<u>1,973</u>
<b>DEPRECIATION</b>			
At 1 January 2018	73	26	99
Charge for year	94	177	271
At 31 December 2018	<u>167</u>	<u>203</u>	<u>370</u>
<b>NET BOOK VALUE</b>			
At 31 December 2018	<u>527</u>	<u>1,076</u>	<u>1,603</u>
At 31 December 2017	<u>309</u>	<u>74</u>	<u>383</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.18 £	31.12.17 £
Trade debtors	14,750	-
Other debtors	1,191	1,191
Directors' current accounts	28,037	5,315
Corporation tax	3,277	3,277
VAT	-	111
Called up share capital not paid	100	100
Prepayments and accrued income	29	15
	<u>47,384</u>	<u>10,009</u>



NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2018

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.18	31.12.17
	£	£
Bank loans and overdrafts	4,695	9,394
Corporation tax	17,361	-
VAT	2,538	-
Other creditors	6,270	-
Accruals and deferred income	1,000	850
	<u>31,864</u>	<u>10,244</u>

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.18	31.12.17
			£	£
NIL	Ordinary	£1	-	100
50	A Ordinary	£1	50	-
50	B Ordinary	£1	50	-
			<u>100</u>	<u>100</u>

8. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 December 2018 and 31 December 2017:

	31.12.18	31.12.17
	£	£
<b>Ms K Stott</b>		
Balance outstanding at start of year	5,315	-
Amounts advanced	53,423	10,208
Amounts repaid	(30,700)	(4,893)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>28,038</u>	<u>5,315</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.