

Advanced Consumer Technology Limited

Unaudited financial statements

31 March 2017

Company registration number: 09916831



Advanced Consumer Technology Limited

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Balance sheet 31 March 2017

	Note	31/03/17 £	£
Fixed assets			
Investments	4	1,004	
			1,004
Current assets			
Debtors	5	2,748	
		2,748	
Creditors: amounts falling due within one year	6	(1,800)	
Net current assets			948
Total assets less current liabilities			1,952
Net assets			1,952
Capital and reserves			
Called up share capital	7		1,004
Profit and loss account			948
Shareholders funds			1,952

For the period ending 31 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The shareholders have not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the Profit and loss account has not been delivered.

The notes on pages 5 to 7 form part of these financial statements.

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Balance sheet (continued)
31 March 2017

18 August 2017

These financial statements were approved by the board of directors and authorised for issue on 18 August 2017 and are signed on behalf of the board by:



Mr M Sullivan
Director

Company registration number: 09916831

The notes on pages 5 to 7 form part of these financial statements.

Advanced Consumer Technology Limited

**Statement of changes in equity
Period ended 31 March 2017**

	Called up share capital £	Total £
At 15 December 2015	-	-
Profit for the period	-	-
Total comprehensive income for the period	-	-
Issue of shares	1,004	1,004
Total investments by and distributions to owners	1,004	1,004
At 31 March 2017	1,004	1,004

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Notes to the financial statements Period ended 31 March 2017

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 384 Linthorpe Road, Middlesbrough, TS5 6HA.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Fixed asset investments

Fixed asset investments are initially recorded at cost, and subsequently stated at cost less any accumulated impairment losses. Listed investments are measured at fair value with changes in fair value being recognised in profit or loss.

Impairment

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

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Notes to the financial statements (continued)
Period ended 31 March 2017

4. Investments

	Shares in group undertakings and participating interests £	Total £
Cost		
At 15 December 2015	-	-
Additions	1,004	1,004
At 31 March 2017	<u>1,004</u>	<u>1,004</u>
Impairment		
At 15 December 2015 and 31 March 2017	<u>-</u>	<u>-</u>
Carrying amount		
At 31 March 2017	<u>1,004</u>	<u>1,004</u>

Investments in group undertakings

	Registered office	Class of share	Percentage of shares held
Subsidiary undertakings			
ACT Excel Limited	384 Linthorpe Road, Middlesbrough, TS5 6HA	Ordinary	100%
ACT Safeguard Limited	384 Linthorpe Road, Middlesbrough, TS5 6HA	Ordinary	100%
Act Response Limited	384 Linthorpe Road, Middlesbrough, TS5 6HA	Ordinary and Ordinary B	100%

5. Debtors

	31/03/17
	£
Amounts owed by group undertakings and undertakings in which the company has a participating interest	<u>2,748</u>

6. Creditors: amounts falling due within one year

	31/03/17
	£
Other creditors	<u>1,800</u>

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Notes to the financial statements (continued)
Period ended 31 March 2017

7. Called up share capital
Issued, called up and fully paid

	31/03/17	
	No	£
Ordinary shares shares of £ 1.00 each	1,002	1,002
Ordinary B shares shares of £ 1.00 each	2	2
	<u>1,004</u>	<u>1,004</u>