

KING & KING
CHARTERED ACCOUNTANTS
& CHARTERED TAX ADVISERS

5th Floor, Watson House 54-60 Baker Street London W1U 7BU
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By Recorded delivery

Your Ref

Our Ref MP/DK/DG/LIBE 07

9 September 2022

Companies House
Crown Way
Maindy
Cardiff
CF14 3UZ

Dear Sirs,

Re: Liberty Speciality Steels Limited - Company number 09915949
Notification under Section 521 of the Companies Act 2006

Please find enclosed a copy of the statement of circumstances in connection with our ceasing to hold office of Liberty Speciality Steels Limited, Company number 09915949 on 17th August 2022 in accordance with Section 519 of the Companies Act 2006.

Yours faithfully,



p.p King & King

Enc



Partners; M H Patel, FCCA ACA; S A Parkar, FCCA CTA; Z M Noorbhai, FCCA; R H Patel, FCCA; D R Kifle, FCCA; S Shinde, ACA

Consultants; R C Patel, FCA, J L Piper

Registered to carry on audit work in the UK and regulated for a range of investment business activities
by The Institute of Chartered Accountants in England and Wales

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17 August 2022

Strictly Private & Confidential

Mr S Gupta
Liberty Speciality Steels Limited
2nd Floor
40 Grosvenor Place
London SW1X 7GG

Dear Mr Gupta,

Re: Liberty Speciality Steels Limited - Company number 09915949

We hereby resign our office as auditors of the Company with immediate effect.

In accordance with section 519 of the Companies Act 2006, we state that the matters connected with our ceasing to hold office as auditor of the Company that we consider need to be brought to the attention of the members or creditors of the Company are as follows:

We were unable to complete our audit of the Company's financial statements for the year ended 31 March 2020 due to a lack of sufficient information and evidence in connection with:

- (i) the publicly reported SFO investigation, the alleged fraud(s) and any internal investigations by the respondent companies thereto
- (ii) the Company's ability to fund its future operations for at least 12 months from the approval of the financial statements
- (iii) recoverability of related party balances.

In these circumstances, we proposed to issue a disclaimer which the Director would not accept.

Yours sincerely,



Milan Patel
Partner

Auditor's Name and Address: King & King Chartered Accountants
5th Floor, Watson House
54-60 Baker Street
London W1U 7BU

Auditor Registration Number: C005309773

Partners: M H Patel, FCCA ACA; S A Parkar, FCCA CTA; Z M Noorbhai, FCCA; R H Patel, FCCA; D R Kalle, FCCA; S Shinde, ACA

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