

**ALLO HOUSING INTERNATIONAL LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2019**

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UNAUDITED ACCOUNTS
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ALLO HOUSING INTERNATIONAL LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2019

Directors	Angel Caffarena Fernandez Arco Galan Cifuentes
Company Number	09914903 (England and Wales)
Registered Office	164 New Cavendish Street London W1W 6YT

ALLO HOUSING INTERNATIONAL LTD
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2019

	Notes	2019 £	2018 £
Fixed assets			
Tangible assets	4	370	603
Current assets			
Debtors	5	1,278,917	608,005
Cash at bank and in hand		168	32,087
		<u>1,279,085</u>	<u>640,092</u>
Creditors: amounts falling due within one year	6	(45,952)	(19,285)
Net current assets		<u>1,233,133</u>	<u>620,807</u>
Total assets less current liabilities		<u>1,233,503</u>	<u>621,410</u>
Creditors: amounts falling due after more than one year	7	(416,160)	(596,113)
Net assets		<u>817,343</u>	<u>25,297</u>
Capital and reserves			
Called up share capital	8	585	150
Share premium		812,685	24,600
Profit and loss account		4,073	547
Shareholders' funds		<u>817,343</u>	<u>25,297</u>

For the year ending 31 March 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 31 December 2019.

Arco Galan Cifuentes
Director

Company Registration No. 09914903

ALLO HOUSING INTERNATIONAL LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2019

1 Statutory information

Allo Housing International Ltd is a private company, limited by shares, registered in England and Wales, registration number 09914903. The registered office is 164 New Cavendish Street, London, W1W 6YT.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Revenue from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract when all of the following conditions are satisfied:

1. the amount of revenue can be measured reliably;
2. it is probable that the Company will receive the consideration due under the contract;
3. the stage of completion of the contract at the end of the reporting period can be measured reliably; and
4. the costs incurred and the costs to complete the contract can be measured reliably.

Unbilled revenues are included in the debtors.

Tangible fixed assets policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Fixtures & fittings	33.3% straight line
Computer equipment	25% straight line

Investments

Investments in shares are included at fair value.

Foreign exchange

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rates of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

Pension costs

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are recognised in the profit and loss account when due.

ALLO HOUSING INTERNATIONAL LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2019

Going concern

The directors have considered the period ahead and anticipate further profits in the coming years. The directors believe that with support from the shareholder and creditors continued funding will be provided to support the company and to enable it to meet its day-to-day commitments. As a consequence, the directors believe that the company is well placed to manage its business risks successfully. As such, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Accordingly, they continue to adopt the going concern basis in preparing the annual report and accounts.

4 Tangible fixed assets

	Computer equipment £
Cost or valuation	At cost
At 1 April 2018	933
At 31 March 2019	933
Depreciation	
At 1 April 2018	330
Charge for the year	233
At 31 March 2019	563
Net book value	
At 31 March 2019	370
At 31 March 2018	603

5 Debtors

	2019 £	2018 £
Trade debtors	623,478	93,403
Amounts due from group undertakings etc.	653,720	252,654
Accrued income and prepayments	-	5,000
Other debtors	1,719	256,948
	<u>1,278,917</u>	<u>608,005</u>

6 Creditors: amounts falling due within one year

	2019 £	2018 £
Bank loans and overdrafts	21,418	-
Trade creditors	9,406	-
Taxes and social security	1,515	5,122
Other creditors	12,225	13,275
Loans from directors	188	188
Accruals	1,200	700
	<u>45,952</u>	<u>19,285</u>

7 Creditors: amounts falling due after more than one year

	2019 £	2018 £
Other creditors	416,160	596,113

ALLO HOUSING INTERNATIONAL LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2019

8 Share capital

	2019	2018
	£	£
Allotted, called up and fully paid:		
1,500 Ordinary shares of £0.10 each	150.00	150.00
434,928 Ordinary shares of £0.001 each	434.92	-
	<u>584.92</u>	<u>150.00</u>
Shares issued during the period:		
434,928 Ordinary shares of £0.001 each	<u>434.92</u>	

9 Transactions with related parties

Included within other creditors, due after more than a year, is an amount of £84,495 (2018: £66,915) due to Empor78 Limited, a company in which Mr A Galan Cifuentes is a director and majority shareholder. Interest of £4,017 (2018: £1,916) was payable during the year.

Included within other creditors, due after more than a year, is an amount of £197,195 (2018: £105,835) due to Evolution Hedge Ltd, a company in which Mr A Caffarena Fernandez is a director and majority shareholder. Interest of £14,338 (2018: £1,172) was payable during the year.

Included within other creditors, due within one year, is an amount of £188 (2018: £188) due to Mr A Caffarena Fernandez.

Included in other debtors, is an amount of £619,069 (2018: £231,487) due from Allo Housing UK Ltd, a company in which Mr A Galan Cifuentes and Mr A Caffarena Fernandez are directors.

During the year the company charged interest of £34,869 (2018: £18,958) to Allo Housing UK Ltd.

10 Controlling party

Mr Arco Galan Cifuentes was regarded as an ultimate controlling party for this and preceding period.

11 Average number of employees

During the year the average number of employees was 0 (2018: 1).

