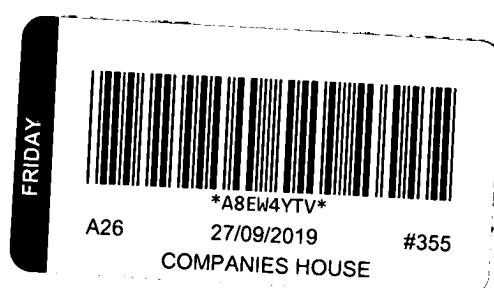


Company Registration No. 09913423 (England and Wales)

Bainesbury Developments Limited

**Unaudited financial statements
for the year ended 31 December 2018**

Pages for filing with the Registrar



Bainesbury Developments Limited

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Bainesbury Developments Limited**Balance sheet****As at 31 December 2018**

		2018		2017	
	Notes	£	£	£	£
Current assets					
Stocks		274,826		4,680	
Debtors		4,519		-	
Cash at bank and in hand		6,181		220	
		<u>285,526</u>		<u>4,900</u>	
Creditors: amounts falling due within one year	2	<u>(171,627)</u>		<u>(14,980)</u>	
Net current assets/(liabilities)			113,899		(10,080)
Creditors: amounts falling due after more than one year	3		(174,052)		-
Net liabilities			<u>(60,153)</u>		<u>(10,080)</u>
Capital and reserves					
Called up share capital	4		100		100
Profit and loss reserves			(60,253)		(10,180)
Total equity			<u>(60,153)</u>		<u>(10,080)</u>

The director of the company has elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 31 December 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

Bainesbury Developments Limited

Balance sheet (continued)

As at 31 December 2018

The financial statements were approved and signed by the director and authorised for issue on 25/09/19

A handwritten signature in dark ink, appearing to read 'Clive Allen', with a long horizontal flourish extending to the right.

Clive Allen

Director

Company Registration No. 09913423

1 Accounting policies

Company information

Bainesbury Developments Limited is a private company limited by shares incorporated in England and Wales. The registered office is Bainesbury House, Green Lane, Stratton-On-The-Fosse, Radstock, BA3 4RD.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £1.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition.

At each reporting date, an assessment is made for impairment. Any excess of the carrying amount of stocks over its estimated selling price less costs to complete and sell is recognised as an impairment loss in profit or loss. Reversals of impairment losses are also recognised in profit or loss.

1.3 Cash at bank and in hand

Cash at bank and in hand are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.4 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

1 Accounting policies (continued)

Basic financial assets

Basic financial assets, which include debtors, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Classification of financial liabilities

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Basic financial liabilities

Basic financial liabilities, including creditors, bank loans, loans from fellow group companies and preference shares that are classified as debt, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

1.5 Equity instruments

Equity instruments issued by the company are recorded at the proceeds received, net of transaction costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

2 Creditors: amounts falling due within one year

	2018	2017
	£	£
Trade creditors	5,238	-
Other creditors	166,389	14,980
	<u>171,627</u>	<u>14,980</u>

Bainesbury Developments Limited

Notes to the financial statements (continued)

For the year ended 31 December 2018

3 Creditors: amounts falling due after more than one year

	2018	2017
	£	£
Other creditors	174,052	-
	<u>174,052</u>	<u>-</u>

The long-term loan of £174,052 is secured against Land at St Hugh's Church, Wells Hill Radstock and land lying to the north of wells road Radstock. The loan also contains negative pledge.

4 Called up share capital

	2018	2017
	£	£
Ordinary share capital		
Issued and fully paid		
100 Ordinary shares of £1 each	100	100
	<u>100</u>	<u>100</u>

5 Related party transactions

Transactions with related parties

During the year the company entered into the following transactions with related parties:

At 31 December 2018 the company owed £6,220 to Bainesbury Holdings Limited, its parent company (2017: £12,580).

6 Parent company

The company was 100% owned by Bainesbury Holding Limited, a company registered in the UK.