

Company registration number 09912729 (England and Wales)

DECEMBER 2015 SOFTWARE LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 DECEMBER 2021
PAGES FOR FILING WITH REGISTRAR

DECEMBER 2015 SOFTWARE LIMITED

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DECEMBER 2015 SOFTWARE LIMITED

BALANCE SHEET

AS AT 31 DECEMBER 2021

		Period ended 31 December 2021	Year ended 31 March 2021
	Notes	£	£
Fixed assets			
Investments	4	2	2
Current assets			
Debtors	5	685,396	726,793
Cash at bank and in hand		5,104	57,422
		<u>690,500</u>	<u>784,215</u>
Creditors: amounts falling due within one year	6	<u>(6,367)</u>	<u>(119,814)</u>
Net current assets		<u>684,133</u>	<u>664,401</u>
Net assets		<u><u>684,135</u></u>	<u><u>664,403</u></u>
Capital and reserves			
Called up share capital	7	769	769
Capital redemption reserve		154	154
Profit and loss reserves		<u>683,212</u>	<u>663,480</u>
Total equity		<u><u>684,135</u></u>	<u><u>664,403</u></u>

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial period ended 31 December 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors and authorised for issue on 19 December 2022 and are signed on its behalf by:

Dr R Jones
Director

Company Registration No. 09912729

DECEMBER 2015 SOFTWARE LIMITED

STATEMENT OF CHANGES IN EQUITY

FOR THE PERIOD ENDED 31 DECEMBER 2021

	Share capital	Capital redemption reserve	Profit and loss reserves	Total
Notes	£	£	£	£
Balance at 1 April 2020	923	-	1,531,436	1,532,359
Period ended 31 March 2021:				
Loss and total comprehensive income for the period	-	-	(367,956)	(367,956)
Redemption of shares	-	154	-	154
Reduction of shares	(154)	-	(500,000)	(500,154)
Balance at 31 March 2021	769	154	663,480	664,403
Period ended 31 December 2021:				
Profit and total comprehensive income for the period	-	-	19,732	19,732
Balance at 31 December 2021	769	154	683,212	684,135

DECEMBER 2015 SOFTWARE LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 31 DECEMBER 2021

1 Accounting policies

Company information

December 2015 Software Limited is a private company limited by shares incorporated in England and Wales. The registered office is Imperial House, Holly Walk, Leamington Spa, Warwickshire, United Kingdom, CV32 4JG.

1.1 Reporting period

The company has shortened its financial statement reporting period and presents accounts for the period ending 31 December 2021. The period end was shortened to align with other group companies and the comparative amounts presented in the financial statements (including the related notes) are not directly comparable.

1.2 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.3 Going concern

At the time of approving the financial statements, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus the directors continue to adopt the going concern basis of accounting in preparing the financial statements.

1.4 Turnover

Turnover is recognised at the fair value of the consideration received or receivable for services provided in the normal course of business, and is shown net of VAT and other sales related taxes. The fair value of consideration takes into account trade discounts, settlement discounts and volume rebates.

1.5 Intangible fixed assets other than goodwill

Intangible assets acquired separately from a business are recognised at cost and are subsequently measured at cost less accumulated amortisation and accumulated impairment losses.

Amortisation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Software	5 year straight line
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1.6 Fixed asset investments

Interests in subsidiaries are initially measured at cost and subsequently measured at cost less any accumulated impairment losses. The investments are assessed for impairment at each reporting date and any impairment losses or reversals of impairment losses are recognised immediately in profit or loss.

A subsidiary is an entity controlled by the company. Control is the power to govern the financial and operating policies of the entity so as to obtain benefits from its activities.

DECEMBER 2015 SOFTWARE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 DECEMBER 2021

1 Accounting policies

(Continued)

1.7 Cash and cash equivalents

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.8 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Classification of financial liabilities

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Basic financial liabilities

Basic financial liabilities, including creditors, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

1.9 Equity instruments

Equity instruments issued by the company are recorded at the proceeds received, net of transaction costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

1.10 Taxation

The tax expense represents the sum of the tax currently payable and deferred tax.

Current tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

Deferred tax

Deferred tax liabilities are generally recognised for all timing differences and deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Such assets and liabilities are not recognised if the timing difference arises from goodwill or from the initial recognition of other assets and liabilities in a transaction that affects neither the tax profit nor the accounting profit.

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 DECEMBER 2021

2 Employees

The average monthly number of persons (including directors) employed by the company during the period was:

	2021 Number	2021 Number
Total	4	4

3 Intangible fixed assets

	Other £
Cost	
At 1 April 2021 and 31 December 2021	3,000,000
Amortisation and impairment	
At 1 April 2021 and 31 December 2021	3,000,000
Carrying amount	
At 31 December 2021	-
At 31 March 2021	-

4 Fixed asset investments

	2021 £	2021 £
Shares in group undertakings and participating interests	2	2

5 Debtors

	2021 £	2021 £
Amounts falling due within one year:		
Trade debtors	-	606,241
Amounts owed by group undertakings	556,615	373
Other debtors	128,781	120,179
	685,396	726,793

DECEMBER 2015 SOFTWARE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 DECEMBER 2021

6 Creditors: amounts falling due within one year

	2021	2021
	£	£
Taxation and social security	4,517	4,958
Other creditors	1,850	114,856
	<u>6,367</u>	<u>119,814</u>

7 Called up share capital

	2021	2021
	£	£
Ordinary share capital		
Issued and fully paid		
769,500 Ordinary of 0.1p each	769	769
	<u>769</u>	<u>769</u>

8 Parent company

During the period the company was acquired by Altair Engineering Ltd (Altair UK), a wholly owned subsidiary of Altair Engineering Inc.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.