

Unaudited Financial Statements
for the Year Ended 31 December 2020
for
APH Hydraulic Engineering Ltd

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for the Year Ended 31 December 2020**

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APH Hydraulic Engineering Ltd
Company Information
for the Year Ended 31 December 2020

DIRECTORS:

K Bookman
Mrs E J Bookman
A Bookman

REGISTERED OFFICE:

C/o Simon Adams, Solicitors
Buchanan House
452A Bury Old Road
Prestwich
M25 1PQ

REGISTERED NUMBER:

09912103 (England and Wales)

ACCOUNTANTS:

Gerber Landa & Gee
Chartered Accountants
Chartered Tax Advisers
Pavilion 1
Finnieston Business Park
Minerva Way
GLASGOW
G3 8AU

Balance Sheet
31 December 2020

	Notes	31.12.20 £	£	31.12.19 £	£
FIXED ASSETS					
Tangible assets	4		173,685		206,839
CURRENT ASSETS					
Stocks		334,802		306,363	
Debtors	5	1,092,403		816,680	
Cash at bank and in hand		<u>530,477</u>		<u>458,741</u>	
		1,957,682		1,581,784	
CREDITORS					
Amounts falling due within one year	6	<u>1,177,111</u>		<u>1,086,861</u>	
NET CURRENT ASSETS			<u>780,571</u>		<u>494,923</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			954,256		701,762
CREDITORS					
Amounts falling due after more than one year	7		<u>48,334</u>		<u>-</u>
NET ASSETS			<u>905,922</u>		<u>701,762</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>905,822</u>		<u>701,662</u>
SHAREHOLDERS' FUNDS			<u>905,922</u>		<u>701,762</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
31 December 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 24 May 2021 and were signed on its behalf by:

A Bookman - Director

**Notes to the Financial Statements
for the Year Ended 31 December 2020**

1. STATUTORY INFORMATION

APH Hydraulic Engineering Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements are prepared in sterling which is the functional currency of the company. Monetary amounts in the financial statements are rounded to the nearest £.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost, 20% on cost and Straight line over 10 years

Government grants

Revenue related grants are recognised in income on an accruals basis as the expenses to which they relate are incurred.

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Financial instruments

Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

Creditors

Short term trade creditors are measured at the transaction price. Other financial liabilities are measured initially at fair value, net of any transaction costs, and are measured subsequently at amortised cost using the effective interest method.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2020

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 37 (2019 - 38).

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 January 2020	389,617
Additions	48,361
Disposals	(3,483)
At 31 December 2020	<u>434,495</u>
DEPRECIATION	
At 1 January 2020	182,778
Charge for year	81,515
Eliminated on disposal	(3,483)
At 31 December 2020	<u>260,810</u>
NET BOOK VALUE	
At 31 December 2020	<u>173,685</u>
At 31 December 2019	<u>206,839</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.20 £	31.12.19 £
Trade debtors	822,831	676,127
Other debtors	269,572	140,553
	<u>1,092,403</u>	<u>816,680</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2020

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.20	31.12.19
	£	£
Bank loans and overdrafts	1,667	-
Trade creditors	280,257	356,451
Taxation and social security	257,562	123,181
Other creditors	637,625	607,229
	<u>1,177,111</u>	<u>1,086,861</u>

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.12.20	31.12.19
	£	£
Bank loans	<u>48,334</u>	<u>-</u>
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans more 5 yr by instal	<u>8,334</u>	<u>-</u>

8. **RELATED PARTY DISCLOSURES**

Included in other creditors amounts falling due within one year is an amount of £275,514 (2019 £275,514) due by the company to the Bookman family. The amount due is interest free and has no fixed repayment date.

9. **ULTIMATE CONTROLLING PARTY**

The company is under the control of Mr K and Mrs E J Bookman.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.