

**Unaudited Financial Statements**  
**for the Year Ended 31 December 2019**  
**for**  
**APH Hydraulic Engineering Ltd**

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for the Year Ended 31 December 2019**

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**APH Hydraulic Engineering Ltd**  
**Company Information**  
**for the Year Ended 31 December 2019**

**DIRECTORS:**

K Bookman  
Mrs E J Bookman

**REGISTERED OFFICE:**

C/o Simon Adams, Solicitors  
Buchanan House  
452A Bury Old Road  
Prestwich  
M25 1PQ

**REGISTERED NUMBER:**

09912103 (England and Wales)

**ACCOUNTANTS:**

Gerber Landa & Gee  
Chartered Accountants  
Chartered Tax Advisers  
Pavilion 1  
Finnieston Business Park  
Minerva Way  
GLASGOW  
G3 8AU

**APH Hydraulic Engineering Ltd (Registered number: 09912103)**

**Balance Sheet  
31 December 2019**

	Notes	31.12.19 £	£	31.12.18 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		206,839		188,705
<b>CURRENT ASSETS</b>					
Stocks		306,363		295,342	
Debtors	5	816,680		709,748	
Cash at bank and in hand		<u>458,741</u>		<u>306,943</u>	
		1,581,784		1,312,033	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>1,086,861</u>		<u>1,078,708</u>	
<b>NET CURRENT ASSETS</b>			<u>494,923</u>		<u>233,325</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>701,762</u>		<u>422,030</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Retained earnings			<u>701,662</u>		<u>421,930</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>701,762</u>		<u>422,030</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 11 August 2020 and were signed on its behalf by:

Mrs E J Bookman - Director

**Notes to the Financial Statements  
for the Year Ended 31 December 2019**

**1. STATUTORY INFORMATION**

APH Hydraulic Engineering Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements are prepared in sterling which is the functional currency of the company. Monetary amounts in the financial statements are rounded to the nearest £.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost, 20% on cost and Straight line over 10 years

**Stocks**

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

**Financial instruments**

**Debtors**

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

**Creditors**

Short term trade creditors are measured at the transaction price. Other financial liabilities are measured initially at fair value, net of any transaction costs, and are measured subsequently at amortised cost using the effective interest method.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2019

2. ACCOUNTING POLICIES - continued

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 38 (2018 - 38 ).

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
<b>COST</b>	
At 1 January 2019	294,976
Additions	96,610
Disposals	(1,969)
At 31 December 2019	<u>389,617</u>
<b>DEPRECIATION</b>	
At 1 January 2019	106,271
Charge for year	77,551
Eliminated on disposal	(1,044)
At 31 December 2019	<u>182,778</u>
<b>NET BOOK VALUE</b>	
At 31 December 2019	<u>206,839</u>
At 31 December 2018	<u>188,705</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.19 £	31.12.18 £
Trade debtors	676,127	632,700
Other debtors	<u>140,553</u>	<u>77,048</u>
	<u>816,680</u>	<u>709,748</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2019

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.19	31.12.18
	£	£
Trade creditors	356,451	327,856
Taxation and social security	123,181	100,907
Other creditors	607,229	649,945
	<u>1,086,861</u>	<u>1,078,708</u>

7. **CONTINGENT LIABILITIES**

Legal action has been raised against the company which is being contested. At this stage no liability has been established and it is impractical to assess any potential quantum.

8. **RELATED PARTY DISCLOSURES**

Included in other creditors amounts falling due within one year is an amount of £275,514 (2018 £346,126) due by the company to the Bookman family. The amount due is secured by a bond and floating charge over the assets of the company and is interest free and has no fixed repayment date.

9. **ULTIMATE CONTROLLING PARTY**

The company is under the control of Mr K and Mrs E J Bookman.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.