

**AGL PROPERTIES (DORSET) LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022**

AGL PROPERTIES (DORSET) LIMITED
UNAUDITED ACCOUNTS
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AGL PROPERTIES (DORSET) LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2022

Directors	Mark Law Robert Law Andrew Law
Company Number	09912074 (England and Wales)
Registered Office	342 Poole Road Branksome Poole Dorset BH12 1AW
Accountants	Peats Chartered Accountants Alum House, Discovery Court 551-553 Wallisdown Road Poole BH12 5AG

AGL PROPERTIES (DORSET) LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2022

	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	4	3,962,045	3,569,740
Current assets			
Debtors	5	6,040	6,870
Cash at bank and in hand		80,657	90,047
		<u>86,697</u>	<u>96,917</u>
Creditors: amounts falling due within one year	6	(2,562,258)	(2,743,337)
Net current liabilities		<u>(2,475,561)</u>	<u>(2,646,420)</u>
Total assets less current liabilities		1,486,484	923,320
Provisions for liabilities			
Deferred tax	7	(131,658)	(25,650)
Net assets		<u>1,354,826</u>	<u>897,670</u>
Capital and reserves			
Called up share capital		3,000	3,000
Revaluation reserve		526,633	135,000
Profit and loss account		<u>825,193</u>	<u>759,670</u>
Shareholders' funds		<u>1,354,826</u>	<u>897,670</u>

For the year ending 31 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 19 April 2021 and were signed on its behalf by

Mark Law
Director

Company Registration No. 09912074

AGL PROPERTIES (DORSET) LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022

1 Statutory information

AGL Properties (Dorset) Limited is a private company, limited by shares, registered in England and Wales, registration number 09912074. The registered office is 342 Poole Road, Branksome, Poole, Dorset, BH12 1AW.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover is measured at the fair value of the rents and management charges receivable, excluding discounts, rebates, value added tax and other sales taxes.

Investment property

Investment property is included at market fair value. Gains are recognised in the income statement. Deferred taxation is provided on these gains at the corporation tax rate in force at the balance sheet date.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	25% reducing balance
Computer equipment	25% reducing balance

Financial instruments

Basic financial instruments are recognised at amortised cost, except for investments in non-convertible preference and non-puttable ordinary shares which are measured at fair value, with changes recognised in profit or loss. Derivative financial instruments are initially recorded at cost and thereafter at fair value with changes recognised in profit or loss.

Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax assets and liabilities are not discounted.

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4 Tangible fixed assets	Land & buildings	Plant & machinery	Computer equipment	Total
	£	£	£	£
Cost or valuation	At valuation	At cost	At cost	
At 1 April 2021	3,563,074	16,324	5,123	3,584,521
Additions	-	535	2,599	3,134
Revaluations	391,621	-	-	391,621
At 31 March 2022	3,954,695	16,859	7,722	3,979,276
Depreciation				
At 1 April 2021	-	11,323	3,458	14,781
Charge for the year	-	1,384	1,066	2,450
At 31 March 2022	-	12,707	4,524	17,231
Net book value				
At 31 March 2022	3,954,695	4,152	3,198	3,962,045
At 31 March 2021	3,563,074	5,001	1,665	3,569,740

The properties were revalued at 31st March 2022 by one of the directors who is a chartered surveyor.

5 Debtors: amounts falling due within one year	2022	2021
	£	£
Trade debtors	6,040	6,870
	2022	2021
	£	£
Trade creditors	750	750
Taxes and social security	41,308	41,050
Loans from directors	2,508,307	2,688,000
Accruals	1,500	1,500
Deferred income	10,393	12,037
	2,562,258	2,743,337

The directors loans are interest free, repayable on demand and secured by first legal mortgage on the property of the Company.

7 Deferred taxation	2022	2021
	£	£
Revaluation of land and buildings	131,658	25,650
	2022	2021
	£	£
Provision at start of year	25,650	25,650
Charged to other comprehensive income	106,008	-
Provision at end of year	131,658	25,650

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8 Average number of employees

During the year the average number of employees was 1 (2021: 1).

