

**AGL PROPERTIES (DORSET) LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2018**

AGL PROPERTIES (DORSET) LIMITED
UNAUDITED ACCOUNTS
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AGL PROPERTIES (DORSET) LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2018

Directors	Mark Law Robert Law Andrew Law
Company Number	09912074 (England and Wales)
Registered Office	342 Poole Road Branksome Poole Dorset BH12 1AW
Accountants	Peats Chartered Accountants Alum House, Discovery Court 551-553 Wallisdown Road Poole BH12 5AG

AGL PROPERTIES (DORSET) LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2018

	Notes	2018 £	2017 £
Fixed assets			
Tangible assets	4	3,568,544	3,436,271
Current assets			
Debtors	5	3,611	5,485
Cash at bank and in hand		83,535	68,559
		<u>87,146</u>	<u>74,044</u>
Creditors: amounts falling due within one year	6	(3,205,936)	(3,347,421)
Net current liabilities		<u>(3,118,790)</u>	<u>(3,273,377)</u>
Total assets less current liabilities		449,754	162,894
Provisions for liabilities			
Deferred tax	7	(25,650)	-
Net assets		<u>424,104</u>	<u>162,894</u>
Capital and reserves			
Called up share capital		3,000	3,000
Profit and loss account		421,104	159,894
Shareholders' funds		<u>424,104</u>	<u>162,894</u>

For the year ending 31 March 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 10 April 2018.

Mark Law
Director

Company Registration No. 09912074

AGL PROPERTIES (DORSET) LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2018

1 Statutory information

AGL Properties (Dorset) Limited is a private company, limited by shares, registered in England and Wales, registration number 09912074. The registered office is 342 Poole Road, Branksome, Poole, Dorset, BH12 1AW.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover is measured at the fair value of the rents and management charges receivable, excluding discounts, rebates, value added tax and other sales taxes.

Investment property

Investment property is included at market fair value. Gains are recognised in the income statement. Deferred taxation is provided on these gains at the corporation tax rate in force at the balance sheet date.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	25% reducing balance
Computer equipment	25% reducing balance

Financial instruments

Basic financial instruments are recognised at amortised cost, except for investments in non-convertible preference and non-puttable ordinary shares which are measured at fair value, with changes recognised in profit or loss. Derivative financial instruments are initially recorded at cost and thereafter at fair value with changes recognised in profit or loss.

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NOTES TO THE ACCOUNTS
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4 Tangible fixed assets

	Land & buildings	Plant & machinery	Computer equipment	Total
	£	£	£	£
Cost or valuation	At valuation	At cost	At cost	
At 1 April 2017	3,424,695	11,714	3,720	3,440,129
Additions	-	204	18	222
Revaluations	135,000	-	-	135,000
At 31 March 2018	3,559,695	11,918	3,738	3,575,351
Depreciation				
At 1 April 2017	-	2,928	930	3,858
Charge for the year	-	2,247	702	2,949
At 31 March 2018	-	5,175	1,632	6,807
Net book value				
At 31 March 2018	3,559,695	6,743	2,106	3,568,544
At 31 March 2017	3,424,695	8,786	2,790	3,436,271

5 Debtors

	2018	2017
	£	£
Trade debtors	3,611	5,485

6 Creditors: amounts falling due within one year

	2018	2017
	£	£
Trade creditors	750	750
Taxes and social security	39,394	44,724
Loans from directors	3,156,000	3,291,000
Accruals	9,792	10,947
	3,205,936	3,347,421

The directors loans are secured by first legal mortgage on the property of the company.

7 Deferred taxation

	2018	2017
	£	£
Revaluation of investment property	25,650	-
	25,650	-
Charged to the profit and loss account	25,650	-
Provision at end of year	25,650	-

Deferred tax has been provided for at the corporation tax rate in force at the balance sheet date on the revaluation gains in the income statement.

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NOTES TO THE ACCOUNTS
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8 Average number of employees

During the year the average number of employees was 1 (2017: 1).

