

AM02

Notice of statement of affairs in administration



Companies House

WEDNESDAY



A09 *A7FS2KN7*
03/10/2018 #217
COMPANIES HOUSE

1 Company details

Company number 0 9 9 1 1 8 5 4

Company name in full Malbec Bidco Limited

→ Filling in this form
Please complete in typescript or in
bold black capitals.

2 Administrator's name

Full forename(s) Matthew David

Surname Smith

3 Administrator's address

Building name/number 1 New Street Square

Street

London

Post town

County/Region

Postcode E C 4 A 3 H Q

Country

4 Administrator's name ①

Full forename(s) Robert James

Surname Harding

① Other administrator
Use this section to tell us about
another administrator.

5 Administrator's address ①

Building name/number 1 New Street Square

Street

London

Post town

County/Region

Postcode E C 4 A 3 H Q

Country

② Other administrator
Use this section to tell us about
another administrator.

AM02

Notice of statement of affairs in administration

6 Attachment

I have attached a copy of:

☒

Statement of affairs

☐

Statement of concurrence

7 Date of the statement of affairs

Date

8 Date of the statement of concurrence (if applicable)

Date

9 Sign and date

Administrator's
Signature

Signature

☒

[Handwritten Signature]

☒

Signature date

AM02

Notice of statement of affairs in administration



Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Matthew David Smith**

Company name **Deloitte LLP**

Four Brindleyplace

Address **Birmingham**

B1 2HZ

Post town

County/Region

Postcode

Country

DX

Telephone

+44 121 632 6000



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed and dated the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Rule 3.30

Statement of Affairs (Administration)

Name of company **TITLE** Malbec Bidco Limited

(IN ADMINISTRATION)

Enter court details **In the** the High Court of Justice, Business and Property Courts, London Court **Number** 7350

Enter full name of
company to which
this Statement of
Affairs relates

STATEMENT OF AFFAIRS OF (name of company)

Malbec Bidco Limited

PART A

The particulars and other information shown in this statement of affairs and any continuation sheets give a full and complete statement of the company's affairs as at

Enter the date
(DD/MM/YYYY) of
administration order)

Date 31 August 2018

The guidance notes below tell you how to complete this form easily and correctly.

Show the company's financial position by completing **all** the pages of this form, which will then be the company's statement of affairs.

PART B

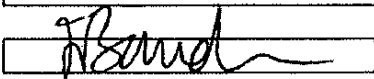
STATEMENT OF TRUTH

I believe that the facts stated:

1. In this Statement of Affairs and any continuation sheets; and
 2. In the declaration in Part A above
- are true.

Enter your full name
including title, first
name, any middle
names and surname.

Full Name Frank Bandura

Signed 

Enter the date
(DD/MM/YYYY) this
form was completed

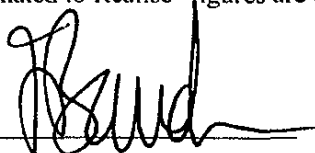
Dated 26/09/18

A - Summary of Assets

Assets	Book Value £	Estimated to Realise £
Assets subject to fixed charge		
	-	-
Debts secured on above assets:		
Total Debt	(49,377,930)	(49,377,930)
Cash at Bank	2,066,699	2,066,699
Net Debt	(47,311,232)	(47,311,232)
Surplus/(shortfall) under fixed charge		(47,311,232)
Assets subject to floating charge		
Investment in subsidiaries	110,478,550	0
Bank arrangement fee	2,790,399	
	113,268,949	-
Uncharged Assets		
Intercompany Receivables	1,924,039	-
Estimated total assets available for preferential creditors £		0

Note: The "Estimated to Realise" figures are before costs of realisation

Signature



Date

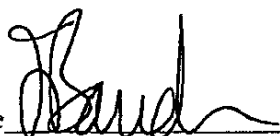
20/9/18

A1 - Summary of Liabilities

		Estimated to Realise £
Estimated total assets available for preferential creditors	£	0
Liabilities		
Preferential Creditors:-	£	
Arrears of Wages and holiday pay		0
Estimated surplus/(deficiency) as regards preferential creditors	£	0
Estimated prescribed part of net property where applicable	£	0
Debts secured by a floating charge:-	£	0
Shortfall under fixed charge	(47,311,232)	(47,311,232)
Estimated (deficiency)/surplus of assets available for non -preferential creditors	£	(47,311,232)
Prescribed part		0
Non-preferential claims:-	£	
Unsecured non-pref claims	(257,770,689)	0
	0	
	0	
	0	
	0	
	(257,770,689)	
Estimated (deficiency)/surplus as regards creditors	£	(305,081,921)
Issued and called up capital:-	£	
Shareholders	191,981,993	191,981,993
Estimated (deficiency)/surplus as regards members	£	(113,099,928)

Note: The "Estimated to Realise" figures are before costs of realisation
The creditor liabilities do not include employee claims arising from redundancy

Signature



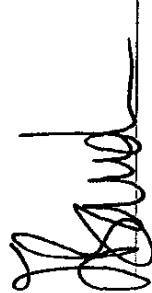
Date

20/9/18

Malbec Bidco Ltd

Note: You must include all creditors and identify all creditors under hire-purchase, chattel leasing or conditional sale agreements and customers claiming amounts paid in advance of the supply of goods or services and creditors claiming retention of title over property in the company's possession.

BALANCE CREDITOR NAME	ADDRESS 1	ADDRESS 2	ADDRESS 3	ADDRESS 4	Post code	Security Held	Date of Security
-----------------------	-----------	-----------	-----------	-----------	-----------	---------------	------------------

Signature 	Date <u>20/9/18</u>
---	---------------------

Malbec Bidco Ltd

Note: You must include all creditors and identify all creditors under hire-purchase, chattel leasing or conditional sale agreements and customers claiming amounts paid in advance of the supply of goods or services and creditors claiming retention of title over property in the company's possession.

BALANCE CREDITOR NAME	ADDRESS 1	ADDRESS 2	ADDRESS 3	ADDRESS 4	Post code	Security Held	Date of Security
(255,729,114) Interco - Midco2/Bidco	Fourth Floor 7-9 Swallow Street London				W1B 4DE		
(255,729,114) Interco - Bidco/GAL	Fourth Floor 7-9 Swallow Street London				W1B 4DE		
(255,729,114) Interco - Bidco/CAU	Fourth Floor 7-9 Swallow Street London				W1B 4DE		
(255,729,114) Interco - Bidco/GHL	Fourth Floor 7-9 Swallow Street London				W1B 4DE		
(255,729,114) Interco - Bidco/PERP	Fourth Floor 7-9 Swallow Street London				W1B 4DE		

(255,729,114)

Signature  Date 20/9/18

Malbec Bideo Ltd

COMPANY SHAREHOLDERS

Name of Shareholder	Address (with postcode)	No. of shares held	Nominal Value	Details of Shares held
---------------------	-------------------------	--------------------	---------------	------------------------

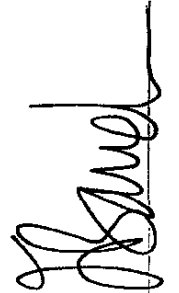
Malbec Mideo 2 Ltd

Fourth Floor 7-9 Swallow Street W1b 4DE

705

1.0 Ordinary Shares

TOTALS

Signature 

Date 20/9/18

Live FY17 jnls to post Total

-0 0 -0 0

Account Code	Account Name	Grouping 1	Sub-Grouping 2	Balance Brought Forward	Balance	Balance	Balance
Monetary	50-01-10 Investment Gaucha Holdings Ltd	Investment in subsidiaries		110,478,550	110,478,550		Floating Charge
Monetary	62-01-13 Bank arrangement fee	Bank arrangement fee		2,790,399	2,790,399		Floating Charge
Monetary	62-02-37 Interco - Midco2/Bidco	Intercompany		(83,848,664)	(83,848,664)		Unsecured non-pref claims
Monetary	62-02-38 Interco - Bidco/GAL	Intercompany		(563,597)	(563,597)		Unsecured non-pref claims
Monetary	62-02-39 Interco - Bidco/Gioma	Intercompany		1,924,039	1,924,039		Uncharged Assets
Monetary	62-02-40 Interco - Bidco/CAU	Intercompany		(2,297,746)	(2,297,746)		Unsecured non-pref claims
Monetary	62-02-43 Interco - Bidco/GHL	Intercompany		(53,022)	(53,022)		Unsecured non-pref claims
Monetary	62-02-44 Interco - Bidco/PERP	Intercompany		(168,466,085)	(168,466,085)		Unsecured non-pref claims
Monetary	68-01-02 Bank loan - principal amount	Long term liabilities		(48,106,250)	(48,106,250)		Debts secured by floating charges
Monetary	68-01-11 Bidco rollover LN instrument	Long term liabilities		(2,440,489)	(2,440,489)		Unsecured non-pref claims
Monetary	70-01-12 Interest Long Term Loan	Short term liabilities		(1,298,042)	(1,298,042)		Debts secured by floating charges
Monetary	70-01-17 Derivative Financial Instruments	Long term liabilities		(101,087)	(101,087)		Unsecured non-pref claims
Monetary	82-01-18 Bidco share capital	Shareholders		(705)	(705)		Issued and called up share capital
Monetary	86-01-13 Bidco share premium	Shareholders		(69,775)	(69,775)		Issued and called up share capital
Monetary	92-01-07 Participation GG Ltd	Shareholders		140,700,000	140,700,000		Issued and called up share capital
Non-monetary	94-01-01 PLC retained earnings	Shareholders		51,102,027	51,102,027		Issued and called up share capital
Monetary	P&L Current Profit & Loss Balance	Shareholders		250,446	250,446		Issued and called up share capital

Debts secured by floating charges

Term A Facility (9,500,000)

Term B Facility (37,500,000)

CAPEX Facility (1,106,250)

Interest (1,250,141)

Swap (21,539)

Total Debt (49,377,930)

Cash Grill 35,478

Cash CAU 3,095,057

Cash Gaucho (1,063,837)

Total Cash 2,066,699

Net Debt (47,311,232)

Hand
20/9/15