

REGISTERED NUMBER: 09911707 (England and Wales)

BAINES HOLDINGS LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD
10 DECEMBER 2015 TO 31 DECEMBER 2016

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FOR THE PERIOD 10 DECEMBER 2015 TO 31 DECEMBER 2016**

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BAINES HOLDINGS LIMITED

COMPANY INFORMATION

FOR THE PERIOD 10 DECEMBER 2015 TO 31 DECEMBER 2016

DIRECTORS:

F P Baines
Mrs V J Coleman
G C Baines

REGISTERED OFFICE:

c/o Frank Baines Saddlery Limited
Northcote Street
Walsall
West Midlands
WS2 8BQ

REGISTERED NUMBER:

09911707 (England and Wales)

BALANCE SHEET
31 DECEMBER 2016

	Notes	£	£
FIXED ASSETS			
Investments	3		400,000
CURRENT ASSETS			
Cash in hand		94	
CREDITORS			
Amounts falling due within one year	4	<u>112,214</u>	
NET CURRENT LIABILITIES			<u>(112,120)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>287,880</u>
CAPITAL AND RESERVES			
Called up share capital			40,100
Retained earnings			<u>247,780</u>
SHAREHOLDERS' FUNDS			<u>287,880</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 December 2016.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 December 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 20 February 2017 and were signed on its behalf by:

G C Baines - Director

F P Baines - Director

Mrs V J Coleman - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD 10 DECEMBER 2015 TO 31 DECEMBER 2016**

1. STATUTORY INFORMATION

Baines Holdings Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Preparation of consolidated financial statements

The financial statements contain information about Baines Holdings Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

Investments

Investments are recognised initially at fair value which is normally the transaction price excluding transaction costs. Subsequently, they are measured at fair value through profit and loss if the shares are publicly traded or their fair value can otherwise be measured reliably. Other investments are measured at cost less impairment.

Investments in subsidiaries are measured at cost less impairment.

Impairment

Assets not measured at fair value are reviewed for any indication that the asset may be impaired at each balance sheet date. If such indication exists, the recoverable amount of the asset is estimated and compared to the carrying amount. Where the carrying amount exceeds its recoverable amount, an impairment loss is recognised in profit or loss until the asset is carried at a revalued amount where the impairment loss is a revaluation decrease.

Loans and borrowing

Loans and borrowings are initially recognised at the transaction price including transaction costs. Subsequently, they are measured at amortised cost using the effective interest rate method, less impairment. If an arrangement constitutes a finance transaction it is measured at present value.

3. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
COST	
Additions	400,000
At 31 December 2016	<u>400,000</u>
NET BOOK VALUE	
At 31 December 2016	<u>400,000</u>

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Other creditors	<u>112,214</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.